

MINUTES

ANNUAL FINANCING CORPORATION MEETING

THREE VALLEYS MUNICIPAL WATER DISTRICT

Wednesday, June 15, 2016
8:00 a.m.

1. TVMWD Annual Financing Corporation Meeting - Call to Order

The annual TVMWD Financing Corporation Meeting was called to order at 8:01 a.m.
The presiding officer was President Bob Kuhn.

2. Pledge of Allegiance

The flag salute was led by President Kuhn.

3. Roll Call

Roll call was taken with the full Board of Directors present.

Directors Present

Bob Kuhn – President
David De Jesus – Vice President
Brian Bowcock – Secretary
Joseph Ruzicka – Treasurer
Dan Horan – Director
Carlos Goytia – Director
Fred Lantz - Director

Staff Present

Rick Hansen, General Manager
Steve Kennedy, General Counsel
Liz Cohn, Sr. Financial Analyst
Cindy De Chaine, Conservation & Resource Analyst
Freeman Ensign, Operations Supervisor
Steve Lang, Water Operations Manager
Kirk Howie, Assistant General Manager-Administration
Vicki Hahn, District Clerk / Executive Assistant

Directors Absent

None

Guests and others present: Roger Bradley, City of Claremont; Maureen Coleman, Willdan Financial; Tom Coleman, Rowland Water District; Director Ted Ebenkamp, Walnut Valley Water District; Issam Ghazzawi, University of La Verne; Director Ed Hilden, Walnut Valley Water District; Erik Hitchman, Walnut Valley Water District; Director Tony Lima, Rowland Water District; Director Szu Pei Lu-Yang, Rowland Water District; John Mendoza, Pomona resident; Brent Morris, Willdan Financial; Dave Warren, Rowland Water District; Davetta Williams, League of Women Voters

4. Additions to Agenda [1] [2]

President Kuhn inquired if there were any additions to the published agenda. Staff did not have any additions to the published agenda.

5. Reorder Agenda [1] [2]

President Kuhn inquired if there was any reason to reorder the agenda. There were no requests to reorder the agenda.

6. Public Comment [2]

President Kuhn called for any public comment. There were no requests to make public comment.

Approved Minutes

Annual Financing Corporation Minutes 160615

7. Receive, approve and file minutes – June 17, 2015 [1]

The Board was provided with a draft copy of the minutes of the June 17, 2015 Annual Financing Corporation Meeting as part of their agenda packet. Upon a motion and second the floor was open for discussion. There being no further discussion President Kuhn called for the vote.

Moved: Ruzicka; Second: Horan

Motion No. 16-06-53 Receive, approve and file the draft minutes of the June 17, 2015 Annual Financial Corporation Meeting as presented. The motion passed by a 7-0 unanimous vote.

8. Election of TVMWD Financing Corporation Officers for FY 2016-17 [1]

TVMWD Financing Corporation Officers are elected in accordance with Section 4.2 of the Bylaws at each Annual Meeting to serve for the following fiscal year, July 1, 2016 to June 30, 2017, unless they vacate their elected seat sooner. Section 4.2 of the Bylaws cites that the Officers of the Financing Corporation shall be the then existing Officers of the District with their same respective title with one exception. In accordance with the Bylaws of the Financing Corporation the Treasurer will continue to be Mr. James Linthicum, TVMWD Chief Finance Office, for the term commencing July 1, 2016 to June 30, 2017, unless he terminates his employment with the District prior to that time. Directors are not provided any additional compensation for serving as Directors of the Financing Corporation. Upon a motion and second the floor was open for discussion. There being no further discussion President Kuhn called for the vote.

Moved: Ruzicka; Second: Lantz

Motion No. 16-06-54 electing the Officers of the Annual Financial Corporation Meeting for FY 2016-17 The motion passed by a 7-0 unanimous vote.

9. Future Agenda Items [2]

President Kuhn requested staff research and provide information about bonding for future Capital Improvement Projects. This will be returned to a future agenda of the regular Board of Directors during fall 2016.

10. Adjournment [2]

President Kuhn adjourned the Annual Financing Corporation meeting at 8:05 a.m. The next Annual Financing Corporation meeting is scheduled for June 21, 2017.

/s/ Bob G. Kuhn
President, Board of Directors
Three Valleys Municipal Water District
Annual Financing Corporation

Recorded by: Victoria A. Hahn, Executive Assistant