

<b>FY 2017/18 TVMWD BUDGET</b>				
	<b>FY 2017/18 Budget</b>	<b>Pass Through Fund</b>	<b>Operating Fund</b>	<b>Capital Fund</b>
<b>REVENUES</b>				
Water Sales	51,974,442		51,974,442	
Standby Charge	3,426,015	3,426,015		
Capacity Charge Assessment	1,379,080	1,379,080		
Property Taxes	2,041,850			2,041,850
Fixed Charge Assessment	631,788		631,788	
Hydroelectric Sales	84,324		84,324	
Interest Income	130,929		130,929	
Notes Receivable	35,700		35,700	
Cell Tower Lease Rent	17,100		17,100	
Pumpback O&M & Reservoir #2 Reimb.	20,000	20,000		
Grants and Other Revenue	4,818		4,818	
<b>TOTAL REVENUES</b>	<b>59,746,046</b>	<b>4,825,095</b>	<b>52,879,101</b>	<b>2,041,850</b>
<b>EXPENSES</b>				
Water Purchases	45,418,246		45,418,246	
MWD RTS Charge	3,426,015	3,426,015		
Staff Compensation	3,868,348		3,868,348	
MWD Capacity Charge	1,379,080	1,379,080		
Operations and Maintenance	1,230,637		1,230,637	
Capital Repair and Replacement	577,640			577,640
Capital Investment Program	1,395,862			1,395,862
Professional Services	413,482		413,482	
Directors Compensation	301,330		301,330	
Communication and Conservation Programs	201,571		201,571	
Planning and Resources	145,047		145,047	
Membership Dues and Fees	120,804		120,804	
Hydroelectric Facilities	45,296		45,296	
Pumpback O&M & Reservoir #2	20,000	20,000		
Board Elections	-		-	
Reserve Replenishment	766,272		766,272	
Project Encumbrances from prior year	1,585,945			1,585,945
<b>TOTAL EXPENSES</b>	<b>60,895,575</b>	<b>4,825,095</b>	<b>52,511,033</b>	<b>3,559,447</b>
<b>NET INCOME (LOSS) BEFORE TRANSFERS</b>	<b>(1,149,529)</b>	<b>-</b>	<b>368,068</b>	<b>(1,517,597)</b>
TRANSFER FROM BOARD ELECTION RESERVES				
TRANSFER FROM/(TO) CAPITAL RESERVES	(68,348)			(68,348)
TRANSFER FROM/TO ENCUMBERED RESERVES	1,585,945			1,585,945
<b>NET INCOME (LOSS) AFTER TRANSFERS</b>	<b>368,068</b>	<b>-</b>	<b>368,068</b>	<b>-</b>