



BOARD OF DIRECTORS REGULAR MEETING

DATE :
APRIL 16, 2025

TIME:
8:00 A.M.

-
-  1021 E. Miramar Avenue | Claremont, CA 91711
 -  www.threevalleys.com
 -  909.621.5568

The mission of Three Valleys Municipal Water District is to supplement and enhance local water supplies to meet our region's needs in a reliable and cost-effective manner.



THREE VALLEYS MUNICIPAL WATER DISTRICT REGULAR BOARD MEETING AGENDA

1021 E. Miramar Avenue, Claremont, CA 91711
April 16, 2025 – 8:00 AM

The mission of Three Valleys Municipal Water District is to supplement and enhance local water supplies to meet our region's needs in a reliable and cost-effective manner.

NOTICE OF VIDEOCONFERENCE/TELECONFERENCE ACCESSIBILITY

Three Valleys MWD will hold this meeting of its Board of Directors on the date and time, and at the location set forth above. The public may participate in the meeting by physical attendance at the meeting or by videoconference or teleconference utilizing the following links:

Link to join webinar: <https://tvmwd.zoom.us/j/86488904692>

OR

Dial in: (669) 900-9128, Webinar ID: 864 8890 4692

Any member of the public wishing to participate in public comment may do so in any of the following manners: (1) by using the "Raise Hand" feature on the Zoom platform and when prompted by the Board President during the public comment period, (2) by filling out the electronic speaker's card at the following link <https://arcg.is/0z5GqO> prior to the close of public comment, (3) by sending an email to PublicComment@tvmwd.com prior to the close of public comment, or (4) those attending the meeting in person may complete a speaker's card and provide it to the Executive Board Secretary prior to the close of public comment.

1. CALL TO ORDER

TI

2. ROLL CALL

AGUIRRE

Mike Ti, President

Carlos Goytia, Vice President

Jeff Hanlon, Secretary/Treasurer

David De Jesus, Director

Bob Kuhn, Director

Jorge Marquez, Director

Jody Roberto, Director

3. FLAG SALUTE

TI

4. DIRECTOR REMOTE PARTICIPATION PURSUANT TO AB 2449 [Government Code Section 54953(f)] TI

4.A NOTIFICATION DUE TO JUST CAUSE

4.B REQUEST DUE TO EMERGENCY CIRCUMSTANCES

BOARD ACTION REQUIRED ITEM 4.B

Staff Recommendation: None

5. AGENDA REORDER/ADDITIONS [Government Code Section 54954.2(b)(2)] TI

Additions to the agenda may be considered when two-thirds of the board members present determine a need for immediate action, and the need to act came to the attention of TVMWD after the agenda was posted; this exception requires a degree of urgency. If fewer than two-thirds of the board members are present, all must affirm the action to add an item to the agenda. The Board shall call for public comment prior to voting to add any item to the agenda after posting.

6. PUBLIC COMMENT (Government Code Section 54954.3) TI

Opportunity for members of the public to directly address the Board on items of public interest within its jurisdiction. The public may also address the Board on items being considered on this agenda. TVMWD requests that all public speakers complete a speaker’s card and provide it to the Executive Board Secretary.

We request that remarks be limited to three minutes or less. Pursuant to Government Code Section 54954.3, if speaker is utilizing a translator, the total allotted time will be doubled.

7. PRESENTATIONS

7.A LEGISLATIVE UPDATE - ARNOLD AND ASSOCIATES, INC. HOWIE

7.B DAY ONE NON-PROFIT ORGANIZATION - JAMES CORTES, DIRECTOR OF WATERSHED PROJECTS GOYTIA

8. CONSENT CALENDAR TI

The Board will consider consent calendar items 8.A – 8.E. Consent calendar items are routine in nature and approved by a single motion. Any member of the Board may request to pull a specific item from the consent calendar for further discussion.

8.A RECEIVE, APPROVE, AND FILE BOARD MEETING MINUTES

- March 3, 2025 – Special Board Meeting Workshop
- March 5, 2025 – Regular Board Meeting
- March 19, 2025 – Regular Board Meeting

8.B RECEIVE, APPROVE, AND FILE FINANCIAL REPORTS AND INVESTMENT UPDATE, MARCH 2025

- Change in Cash and Cash Equivalents Report
- Consolidated Listing of Investment Portfolio and Investment Report
- YTD District Budget Monthly Status Report
- Warrant List

8.C IMPORTED WATER SALES, MARCH 2025

The Board will review the imported water sales report for March 2025.

8.D MIRAMAR OPERATIONS REPORT, MARCH 2025

The Board will review the Miramar Operations report for March 2025.

8.E APPROVE DIRECTOR EXPENSE REPORTS, MARCH 2025

The Board will consider approval of the March 2025 Director expense reports that include disclosure of per diem requests for meeting attendance and itemization of any expenses incurred by TVMWD.

BOARD ACTION REQUIRED ITEM 8.A – 8.E

Staff Recommendation: Approve as Presented

9. PUBLIC HEARING PURSUANT TO AB 2561 – JOB VACANCIES, RECRUITMENT, AND RETENTION

- a. Open public hearing
- b. Request staff report
- c. Public comment
- d. Close public hearing

TI

10. ACTION AGENDA

The following items on the Action Agenda call for discussion and action by the Board. All items are placed on the agenda so that the Board may discuss and take action on the item if the Board is so inclined.

10.A APPROVE SALARY SCHEDULE EFFECTIVE JULY 1, 2025 **ROBLES**

BOARD ACTION REQUIRED ITEM 10.A

Staff Recommendation: Approve as Presented

10.B CONSIDER APPROVAL OF FY 2025/26 BUDGET **VELASQUEZ**

BOARD ACTION REQUIRED ITEM 10.B

Staff Recommendation: Approve as Presented

10.C CONSIDER ADOPTION OF RESOLUTION NO. 25-04-1005 WATER RATES AND CHARGES FOR CY 2026 **VELASQUEZ**

BOARD ACTION REQUIRED ITEM 10.C

Staff Recommendation: Approve as Presented

10.D CONSIDER ADOPTION OF RESOLUTION NO. 25-04-1006 INITIATING PROCEDURES TO FIX, ADJUST, LEVY, AND COLLECT A WATER STANDBY CHARGE FOR FY 2025/26 **AGUILAR**

BOARD ACTION REQUIRED ITEM 10.D

Staff Recommendation: Approve as Presented

11. DIRECTORS'/GENERAL MANAGER'S ORAL REPORTS **TI**

Directors may report on activities for meetings to which they are assigned to serve as the representative or alternate of TVMWD and on other areas of interest.

12. CLOSED SESSION **TI**

12.A CONFERENCE WITH LEGAL COUNSEL – EXISTING LITIGATION
[Government Code Section 54956.9(d)(1)]

Name of Case: Chino Basin Municipal Water District v. City of Chino, et al.,
San Bernardino County Superior Court Case No. RCV RS 51010

**12.B CONFERENCE WITH LEGAL COUNSEL – EXISTING LITIGATION
[Government Code Section 54956.9(d)(1)]**

Name of Case: San Diego County Water Authority v. Metropolitan Water District of Southern California, et al., San Francisco County Superior Court Case No. CPF-14-514004 (Consolidated with Case Nos. CPF-16-515282 and CPF-18-516389)

13. FUTURE AGENDA ITEMS

TI

14. ADJOURNMENT AND NEXT MEETING

TI

The Board will adjourn to a regular Board of Directors meeting on May 7, 2025 at 8:00 AM.

In compliance with the Americans with Disabilities Act Government Code Section 54954.2(a), if special assistance is needed to participate in this public meeting, please contact the Executive Assistant at (909) 621-5568 at least 24 hours prior to the meeting.

Pursuant to Government Code Section 54957.5, materials related to an item on this agenda submitted after distribution of the agenda packet will be posted on the TVMWD website at.

Three Valleys MWD Board meeting packets and agendas are available for review at www.threevalleys.com



THREE VALLEYS MUNICIPAL WATER DISTRICT SPECIAL BOARD MEETING WORKSHOP MINUTES

California State Polytechnic University, Pomona
Kellogg West Conference Center – Valley Vista
3801 W. Temple Ave.
Pomona, CA 91768

March 3, 2025 – 8:30 a.m.

1. CALL TO ORDER

The Special Board Meeting Workshop was called to order by President Ti at 8:40 a.m. at Kellogg West Conference Center, Valley Vista.

2. ROLL CALL

Roll call was taken with a quorum of the Board present.

DIRECTORS PRESENT

Mike Ti, President
Carlos Goytia, Vice President
Jeff Hanlon, Secretary/Treasurer
(arrived 8:55a.m.)
David De Jesus, Director
Bob Kuhn, Director
Jorge Marquez, Director
Jody Roberto, Director

STAFF PRESENT

Matthew Litchfield, General Manager
Steve Kennedy, Legal Counsel
Brittany Aguilar, Finance Manager
Nadia Aguirre, Executive Board Secretary
Kirk Howie, Chief Administrative Officer
Steve Lang, Chief Operations Officer
Sylvie Lee, Chief Water Resources Officer
Jose Velasquez, Chief Finance Officer

Other attendees present: Lora Nichols, Fieldman, Rolapp, & Associates; Robert Porr, Fieldman, Rolapp, & Associates

3. PUBLIC COMMENT

President Ti opened public comment and there was none.

4. BOARD OF DIRECTORS WORKSHOP

Reserve Policy

The Reserve policy was adopted by the Board of Directors on February 19, 2025. Lora Nichols and Robert Porr from Fieldman, Rolapp, & Associates provided an overview of the Reserve Policy. There are five categories of reserves funds, each with their target levels: Operating Reserve - \$4.8 million, Emergency Reserve - \$1.9 million, Capital Improvement

and Replacement Reserve - \$10.7 million, Major Capital Reserve - \$0, and Revenue Stabilization Reserve - \$3.4 million. Ms. Nichols explained the budget forecast for FY 2026, showing how the district's projected cash balances compare to the minimum, target, and maximum reserve levels. The district is on track to meet the minimum reserve target by FY 2028. The district currently has \$7.2 million in reserve due to emergency leak repair and Miramar Treatment Plant downtime. Chief Finance Officer Velasquez proposed increasing the surcharge from \$16 to \$24 per acre-foot to target a reserve of \$10 million in three years. Two to three budget scenarios will be prepared to show options to reach minimum reserve levels in less than three years for the Budget Workshop scheduled for the 1st Board meeting in March.

5. ADJOURNMENT

President Ti adjourned the Special Board of Directors Meeting Workshop at 11:12 p.m. to the next regular board meeting scheduled for Wednesday, March 5, 2025.

Mike Ti
President, Board of Directors

Recorded by: Nadia Aguirre
Executive Board Secretary



THREE VALLEYS MUNICIPAL WATER DISTRICT REGULAR BOARD MEETING MINUTES

Wednesday, March 5, 2025 | 8:00 a.m.

1. CALL TO ORDER

The Board meeting was called to order at 8:00 a.m. at the District office located at 1021 East Miramar Ave., Claremont, CA. The presiding officer was President Mike Ti.

2. ROLL CALL

Roll call was taken with a quorum of the Board present.

DIRECTORS PRESENT

Mike Ti, President
 Carlos Goytia, Vice President
 Jeff Hanlon, Secretary/Treasurer
 David De Jesus, Director
 Bob Kuhn, Director
 Jorge Marquez, Director
 Jody Roberto, Director

STAFF PRESENT

Matthew Litchfield, General Manager
 Steve Kennedy, Legal Counsel
 Brittany Aguilar, Finance Manager
 Nadia Aguirre, Executive Board Secretary
 David Dransfeldt, Water Resources Intern
 Freeman Ensign, Operations Supervisor
 Karen Harberson, Compliance Specialist
 Kirk Howie, Chief Administrative Officer
 Steve Lang, Chief Operations Officer
 Sylvie Lee, Chief Water Resources Officer
 Joshua Hernandez-Olivares, Finance Analyst
 Kevin Panzer, Engineer
 Brian Pen, Water Resources Analyst
 Robert Peng, I.T. Manager
 Alvin Ramos, I.T. Analyst
 Marissa Turner, Admin. Communications Assistant
 Jose Velasquez, Chief Finance Officer

Virtual Attendees: Melissa Cansino, City of Pomona; Ed Chavez, Upper San Gabriel Valley Municipal Water District; Jacob Chavira, City Glendora; Darla Dyson, Office of Senator Sasha Perez; Kelly Gardner, Main San Gabriel Basin Watermaster; Ed Hilden, Walnut Valley Water District; Gloria T Lai-Bluml, Metropolitan Water District of Southern California; Ben Lewis, Golden State Water Company; Elisa Mendez, Metropolitan Water District of Southern California; Thomas Monk, Walnut Valley Water District; Stephanie Moreno, Water Quality Authority; Stephen Pritchard, California State Polytechnic University, Pomona; Kristie Sanchez, City of La Verne; Kim Wilson, Metropolitan Water District of Southern California

In person attendees: John Bednarski, Metropolitan Water District of Southern California; John Bellah, Rowland Water District; Josh Byerrum, Walnut Valley Water District; Chris

Diggs, City of Pomona; Jared Macias, Walnut Valley Water District; Melody McDonald, San Bernardino Valley Water Conservation District; Randall Reed, Cucamonga Valley Water District; Sherry Shaw, Walnut Valley Water District

3. FLAG SALUTE

President Ti led the flag salute.

4. DIRECTOR REMOTE PARTICIPATION PURSUANT TO AB 2449

A. NOTIFICATION DUE TO JUST CAUSE

B. REQUEST DUE TO EMERGENCY CIRCUMSTANCES

There were no requests submitted by any Directors for remote participation due to Emergency Circumstances, and therefore no motion was needed for this item.

5. AGENDA REORDER/ADDITIONS

Item 8.E – Salary Schedule Review was pulled from the agenda and will be brought back at a later date.

6. PUBLIC COMMENT

President Ti opened public comment and there was none.

7. PRESENTATION

A. PURE WATER SOUTHERN CALIFORNIA UPDATE BY JOHN BEDNARSKI OF METROPOLITAN WATER DISTRICT OF SOUTHERN CALIFORNIA

Mr. John Bednarski reported on the Pure Water Southern California project (Pure Water) and drought mitigation project. Pure Water aims to purify water at the A.K. Warren Water Resource Facility, construct a 40-mile 7-foot diameter pipeline, and potentially bring the water to the Weymouth plant. Pure Water will provide enough water for 1.5 million people and is one of the largest in the world. MWD is working on a project labor agreement, and the program will generate 30,000 to 40,000 direct and indirect jobs. Pure Water is estimated to cost \$2 billion for the first phase and \$4 billion for the second phase, which extends the pipeline all the way up to the Santa Fe dam area. Outside funding and agency contributions have been secured with \$80 million in state funding. Mr. Bednarski also provided an update on the drought mitigation projects, including the connection of the Inland Feeder to the

Rialto pipeline at Wadsworth, Diamond Valley Lake, and the Badlands tunnel surge protection.

8. GENERAL MANAGER'S REPORT

A. ACWA JPIA EXECUTIVE COMMITTEE CONCURRING NOMINATION RESOLUTIONS

ACWA JPIA called an election to fill four Executive Committee member positions. Two concurring nominations were received by the district: Melody McDonald from San Bernardino Valley Water Conservation District and Randall Reed from Cucamonga Valley Water District. Both nominees were present at the meeting and requested the Board's support for a concurring nomination for JPIA's Executive Committee election that will be held on May 12, 2025. The concurring nomination resolutions will be considered for adoption at the March 19, 2025 Board of Directors meeting.

B. ACWA REGION 8 BOARD VACANCY APPOINTMENT

ACWA Region 8 has one board vacancy for the remainder of the 2024-25 term that will be filled by appointment. The Region 8 Board will make the appointment shortly after the nomination deadline of March 25, 2025. A resolution of support will be brought back to the March 19, 2025 Board of Directors meeting for consideration of adoption, if a Director wishes to continue in the process.

C. CSDA BOARD OF DIRECTORS CALL FOR NOMINATIONS, SEAT B

The CSDA Board of Directors has opened a call for nominations for Seat B, 2026-28 term. Electronic voting will begin on June 10, 2025 and successful candidates will be notified by July 29, 2025. A resolution of support will be brought back to the March 19, 2025 Board of Directors meeting for consideration of adoption, if a Director wishes to continue in the process.

D. SECOND AMENDMENT TO THE NORTH AZUSA CONNECTION AGREEMENT WITH COVINA VALLEY WATER COMPANY

General Manager Litchfield reported that Covina Irrigating Company merged with Valencia Heights Water Company to form Covina Valley Water Company. An amendment to the North Azusa Connection agreement is needed to commemorate the official name change. No other terms of the agreement are changing. Approval of the agreement will be considered at the March 19, 2025 Board of Directors meeting.

E. SALARY SCHEDULE REVIEW EFFECTIVE JULY 1, 2025

This item was pulled from the agenda and will be brought back at a later date.

F. FISCAL YEAR 2025-26 BUDGET WORKSHOP

Chief Finance Officer Velasquez presented the first version of the FY 2025-26 budget. The budget is based on MWD's biannual budget, which includes the calendar years 2025 and 2026 rate setting cycles. The budget structure is composed of the Pass-Through Fund, Capital Fund, and Operating fund. The Pass-Through Fund is sourced from readiness to serve charges (RTS), and capacity charges are passed on. The RTS is increasing considerably for FY 2025-26 to \$35.61 per equivalent dwelling unit (EDU), which exceeds the legislative limit of \$29.41 per EDU. The proposed rate recovery for the deficit is to pass through costs to the member agencies, proportional to the EDU per agency. The capacity charge is an annual charge passed along from MWD to Three Valleys to the member agencies. The total capacity charge for CY 2026 is \$1.6 million, a \$200,000 decrease from CY 2025. The Capital fund is fully funded through property tax revenue. The Operating Fund is funded through surcharge and fixed charges. MWD's CY 2026 untreated water rate is \$984/acre foot of water (AF), treatment surcharge is \$544/AF, and treated water rate is \$1,528/AF. Three Valleys expects to require a surcharge of \$24/AF on top of the MWD rate for 2026 and the foreseeable future for treated and untreated water.

Alternate Option 1 - Recover \$2.1M at \$63/AF 1st year and \$24/AF plus \$8/AF next years

Alternate Option 2 - \$24/AF and increase plus \$8/AF next years

Alternate Option 3 - \$32/AF and increase plus \$8/AF next years

Staff recommends reaching the minimum reserve level by the second year, particularly if debt will be issued, to secure the best possible rating and rate. Next steps are to meet with the member agencies on March 18, 2025 at the Manager's meeting, Board Workshop No. 2 on April 19, 2025, and adoption of the FY 2025-26 budget and CY 2026 rates on April 16, 2025.

G. PROJECTS UPDATE

Engineer Panzer reported on the Miramar administrative and operations building upgrades and the office furniture procurement. Building upgrades will include a new HVAC system, seismic evaluation, roofing upgrades, office space configuration, boardroom upgrades, and lobby upgrades. The total project cost is projected to be \$6.2 million with a completion date by the end of fiscal year 2028. A timeline for building upgrades was provided.

Office furniture procurement includes adjustable desks and task chairs, office storage, lobby furniture, semi-permanent cubicle partitions, and boardroom and conference room chairs. The Board approved a base bid of \$167,000 and the expected completion date is June 2025.

9. ACTION AGENDA

A. APPROVAL OF RESOLUTION NO. 25-03-999 ACCEPTANCE OF FUNDS AND EXECUTION OF AGREEMENTS FOR THE STATE AND LOCAL CYBERSECURITY GRANT PROGRAM

Information Technology Manager Peng reported on the State and Local Cybersecurity Grant Program (SLCGP). In 2022 Congress appropriated \$1 billion over four years to the Infrastructure Investment and Jobs Act for the SLCGP. The SLCGP program objectives are governance and planning, assessment and evaluation, mitigation, and workforce development. On September 26, 2024, Three Valleys submitted a Notice of Interest requesting \$250,000 in grant funds for five projects following multiple assessments conducted by the Cybersecurity & Infrastructure Security Agency. The grant allows the district to fast-track projects that were already lined up for future years.

The Board of Directors approved Resolution No. 25-03-999 accepting funds and execution of the agreement for the SLCGP.

Moved: Director Roberto	Second: Director Marquez
Ayes: De Jesus, Goytia, Hanlon, Kuhn, Marquez, Roberto, Ti	
Noes:	
Abstain:	
Absent:	
Motion No. 25-03-5515 Approval of Resolution No. 25-03-999	
Motion passed 7-0-0-0	

10. DIRECTORS' / GENERAL MANAGER'S ORAL REPORTS

A. METROPOLITAN WATER DISTRICT

Director De Jesus had nothing to report.

B. CHINO BASIN WATERMASTER

Director Kuhn had nothing to report.

C. SAN GABRIEL BASIN WATER QUALITY AUTHORITY

Director Kuhn had nothing to report.

D. MAIN SAN GABRIEL BASIN WATERMASTER

Director Hanlon had nothing to report.

E. SIX BASINS WATERMASTER

Director Hanlon had nothing to report.

F. ADDITIONAL BOARD MEMBER REPORTS

No additional comments were provided.

G. GENERAL MANAGER'S COMMENTS

General Manager Litchfield had nothing to report.

11. CLOSED SESSION

The Board convened into closed session at 9:44 a.m. to discuss the following items:

A. THREAT TO PUBLIC SERVICES, FACILITIES, OR CRITICAL INFRASTRUCTURE
[Government Code Section 54957(a)]

Consultation with: Robert Peng, Information Technology Manager

B. CONFERENCE WITH LEGAL COUNSEL – EXISTING LITIGATION [Government Code Section 54956.9(d)(1)]

Name of Case: Chino Basin Municipal Water District v. City of Chino, et al., San Bernardino County Superior Court Case No. RCV RS 51010

C. CONFERENCE WITH LEGAL COUNSEL – EXISTING LITIGATION [Government Code Section 54956.9(d)(1)]

Name of Case: San Diego County Water Authority v. Metropolitan Water District of Southern California, et al., San Francisco County Superior Court Case No. CPF-14-514004 (Consolidated with Case Nos. CPF-16-515282 and CPF-18-516389)

Director Kuhn departed the board meeting at 10:30 a.m. The Board convened out of closed session and back into open session at 10:43 a.m. Legal Counsel Kennedy stated that no reportable action was taken.

12. FUTURE AGENDA ITEMS

There were no requests for future agenda items.

13. ADJOURNMENT AND NEXT MEETING

President Ti adjourned the meeting at 10:44 a.m. to the next regular board meeting scheduled for Wednesday, March 19, 2025.

Mike Ti
President, Board of Directors

Recorded by: Nadia Aguirre
Executive Board Secretary

DRAFT



THREE VALLEYS MUNICIPAL WATER DISTRICT REGULAR BOARD MEETING MINUTES

Wednesday, March 19, 2025 | 8:00 a.m.

1. CALL TO ORDER

The Board meeting was called to order at 8:00 a.m. at the District office located at 1021 East Miramar Ave., Claremont, CA. The presiding officer was President Mike Ti.

2. ROLL CALL

Roll call was taken with a quorum of the Board present.

DIRECTORS PRESENT

Mike Ti, President
 Carlos Goytia, Vice President
 Jeff Hanlon, Secretary/Treasurer
 David De Jesus, Director
 Bob Kuhn, Director
 Jorge Marquez, Director
 Jody Roberto, Director

STAFF PRESENT

Matthew Litchfield, General Manager
 Steve Kennedy, Legal Counsel
 Dominique Aguiar, Operations Supervisor
 Brittany Aguilar, Finance Manager
 Wade Burroughs, Shift Operator
 David Dransfeldt, Water Resources Intern
 Karen Harberson, Compliance Specialist
 Kirk Howie, Chief Administrative Officer
 Steve Lang, Chief Operations Officer
 Sylvie Lee, Chief Water Resources Officer
 Joshua Olivares, Finance Analyst
 Kevin Panzer, Engineer
 Robert Peng, I.T. Manager
 Viviana Robles, Human Resources & Risk Manager
 Alvin Ramos, I.T. Analyst
 Marissa Turner, Admin. Communications Assistant
 Jose Velasquez, Chief Finance Officer

Virtual Attendees: Ed Chavez, Upper San Gabriel Valley Municipal Water District; James Cortes, Day One; Kelly Gardner, Main San Gabriel Basin Watermaster; Ed Hilden, Walnut Valley Water District; Ben Lewis, Golden State Water Company; Jared Macias, Walnut Water District; Myra Malner, Rowland Water District; Dave Michalko, Valenica Heights Water Company; Dale Wert, City of Glendora

In person attendees: John Bellah, Rowland Water District; Tom Coleman, Rowland Water District; Chris Diggs, City of Pomona; Tony Lima, Rowland Water District; Dusty Moisio, Rowland Water District; Sherry Shaw, Walnut Valley Water District

3. FLAG SALUTE

President Ti led the flag salute.

4. DIRECTOR REMOTE PARTICIPATION PURSUANT TO AB 2449

A. NOTIFICATION DUE TO JUST CAUSE

B. REQUEST DUE TO EMERGENCY CIRCUMSTANCES

There were no requests submitted by any Directors for remote participation due to Emergency Circumstances, and therefore no motion was needed for this item.

5. AGENDA REORDER/ADDITIONS

No reorder or additions to the agenda were requested.

6. PUBLIC COMMENT

President Ti opened public comment and there was none.

7. PRESENTATION

A. TVMWD TEAM ACHIEVEMENTS AND MILESTONES

Chief Operations Officer Lang announced that the district passed a Laboratory of Excellence WatR Supply Proficiency test through the Environmental Lab Accreditation Program. Mr. Lang gave special recognition to Compliance Specialist Karen Harberson and Shift Operator Wade Burroughs for their efforts in making it possible.

8. CONSENT CALENDAR

The Board considered consent calendar items 8.A – 8.I: (8.A) Receive, Approve, and File Minutes – February 5 and 19, 2025; (8.B) Receive, Approve, and File Financial Reports and Investment Update, February 2025; (8.C) Imported Water Sales, February 2025; (8.D) Miramar Operations Report, February 2025; (8.E) Approve Director Expense Reports, February 2025; (8.F) Resolution No. 25-03-1000 tax sharing exchange CSD No. 21, Annexation No. 21-775; (8.G) Resolution No. 25-03-1001 tax sharing exchange CSD No. 22, Annexation No. 22-447; (8.H) Adoption of Resolution No. 25-03-1002 Melody McDonald and Resolution No. 25-03-1003 Randall Reed Concurring in Nomination to the ACWA JPIA Executive Committee; (8.I) Second Amendment to the North Azusa Connection Agreement With Covina Valley Water Company

Moved: Director Goytia Second: Director Marquez
 Ayes: De Jesus, Goytia, Hanlon, Kuhn, Marquez, Roberto, Ti
 Noes:
 Abstain:
 Absent:
 Motion No. 25-03-5516 Approval of Consent Calendar Items 8.A – 8.I
 Motion passed 7-0-0-0

9. REPORTS

A. METROPOLITAN WATER DISTRICT OF SOUTHERN CALIFORNIA UPDATE

Director De Jesus did not have anything new to report.

B. WATER SUPPLY UPDATE

Chief Water Resources Officer Lee announced that the water allocation for the State Water Project was increased to 35%, with potential for further increase. MWD has initiated deliveries of the remaining 27,000 acre feet (AF) of water from the initial cyclic order of 35,000 AF. The goal is to deliver this water before the end of the calendar year.

C. OPERATIONS UPDATE

Chief Operations Officer Lang provided a summary of the operations activities during the 2025 MWD Rialto Feeder Shutdown. Staff performs maintenance and repairs for the district during this time including but not limited to the disinfection system maintenance, basin cleaning, flow control valve service, distribution valve turning, pumpback operation, belt filter press maintenance, electrical gear testing and upgrades, emergency generator service, reservoir inspection, and chemical tank cleaning and inspection. To supply service to our customers during the shutdown, the pumpback system was in operation in conjunction with the wells. All wells were operating and supplying around 4 cfs during that time.

D. LEGISLATIVE UPDATE

Chief Administrative Officer Howie announced the successful trip to the capital during the legislative lobby day on March 11, 2025. All seven of the legislative offices were visited, five of which were with the actual legislators. They were able to promote AB 259, the Brown Act bill that will eliminate the sunset date of AB 2449. More than 70 letters in support of the legislation have been received for the committee hearing; the date will be announced

soon. SB 72, the California Water for All bill, is garnering more support. Mr. Howie will continue to track bills that are being supported and opposed. Three Valleys lobbyist Kristi Foy will present a comprehensive legislative update at the April 16, 2025 Board of Directors meeting.

E. CONSERVATION PROGRAMMING UPDATE

Chief Administrative Officer Howie provided a conservation program update. The Member Agency Administered Program through MWD has allocated \$203,500 for conservation projects and programs. Three Valleys makes all the funds available to the retail agencies and their programs. Over 93% of the funding has been committed and allocated for approved projects. In the past, this program was \$400,000 for a 2-year period but due to MWD's conservation agreement updates, the program has been broken up into two 1-year sessions. The new allocation will start July 2026. The supplemental leak detection repair program awarded \$50,000 to TVMWD for reimbursement for repairs done this past year.

MWD's Regional program has rebate incentive programs available for residential and commercial customers in addition to retail member agencies occasionally providing supplemental funding. The MWD Conservation Master Agreement is currently under review for renewal and TVMWD is actively involved with legal counsel to work with MWD in the renewal agreement process.

F. EDUCATION AND OUTREACH UPDATE

Administrative Communications Assistant Turner announced that the next Leadership Breakfast will be held on June 26, 2025 at Kellogg West Conference Center. The guest speaker will be announced at a later date. District facility tours have increased, and more are expected to take place during the summer. This past quarter the TVMWD service area received \$6,000 in Community Partnering Program grant funding. The next MWD Inspection trip is scheduled for March 20, 2025, and that will conclude the MWD inspection trips for this fiscal year. The reservation form for FY 25/26 has not been released yet.

10. DIRECTORS' / GENERAL MANAGER'S ORAL REPORTS

General Manager Litchfield thanked the board for attending the capitol trip. General Manager Litchfield mentioned the promoting of SB 72 in hopes it was well received. MWD's Regional Planning and Business Model subcommittee meeting is being held March 26, 2025, and that is the deadline for the task force to present business model change recommendations.

Director Marquez, Hanlon, and Goytia attended the WELL conference.

Director Goytia participated in the Principal for a Day event with Dr. Gomez of Diamond Ranch High School in Pomona and spread the message to students of the importance of water.

11. CLOSED SESSION

The Board did not convene into closed session; therefore, the following items were not discussed:

A. CONFERENCE WITH LEGAL COUNSEL – EXISTING LITIGATION [Government Code Section 54956.9(d)(1)]

Name of Case: Chino Basin Municipal Water District v. City of Chino, et al., San Bernardino County Superior Court Case No. RCV RS 51010

B. CONFERENCE WITH LEGAL COUNSEL – EXISTING LITIGATION [Government Code Section 54956.9(d)(1)]

Name of Case: San Diego County Water Authority v. Metropolitan Water District of Southern California, et al., San Francisco County Superior Court Case No. CPF-14-514004 (Consolidated with Case Nos. CPF-16-515282 and CPF-18-516389)

12. FUTURE AGENDA ITEMS

President Ti requested forming a Cyber Security Ad Hoc Committee. The committee will consist of Directors De Jesus, Kuhn, and Marquez and IT Manager Peng.

13. ADJOURNMENT AND NEXT MEETING

President Ti adjourned the meeting at 8:50 a.m. to the next regular board meeting scheduled for Wednesday, April 2, 2025.

Mike Ti
President, Board of Directors


Recorded by: Nadia Aguirre
Executive Board Secretary



BOARD INFORMATION

BOARD OF DIRECTORS
STAFF REPORT

To: TVMWD Board of Directors

From: Matthew H. Litchfield, General Manager 

Date: April 16, 2025

Subject: Change in Cash and Cash Equivalents Report

Funds Budgeted: \$

Fiscal Impact: \$

Staff Recommendation

No Action Necessary – Informational Item Only

Discussion

Attached for review is the Change in Cash and Cash Equivalents Report for the period ending March 31, 2025.

The Change in Cash and Cash Equivalents reports cash receipts, cash payments, and net changes in cash resulting from operations, investing, and financing activities. This report demonstrates where the cash came from, how the cash was used, and how much the change in cash was during the month.

Environmental Impact

None

Strategic Plan Objective(s)

2.1 – Financial Stability

Attachment(s)

Exhibit A – Change in Cash and Cash Equivalents Report

Meeting History

None

NA/BA



CHANGE IN CASH AND CASH EQUIVALENTS REPORT

March 1 through March 31, 2025

	<u>CASH</u>	<u>CASH EQUIVALENTS</u>
SUMMARY 03/31/25		
Petty Cash	6,000.00	
Local Agency Investment Fund		1,831,899.56
California Asset Management Program (CAMP)		3,273,165.90
General Checking	430,112.75	
TOTAL CASH IN BANKS & ON HAND	<u>\$ 436,112.75</u>	<u>\$ 5,105,065.46</u>
TOTAL CASH IN BANKS & ON HAND 03/31/25	436,112.75	5,105,065.46
TOTAL CASH IN BANKS & ON HAND 02/28/25	1,741,692.40	3,492,690.09
PERIOD INCREASE/(DECREASE)	<u>\$ (1,305,579.65)</u>	<u>\$ 1,612,375.37</u>
CHANGE IN CASH POSITION DUE TO:		
Water Sales/Charges Revenue	5,465,063.88	
Interest Revenue		
Subvention/RTS Standby Charge Revenue	7,891.00	
Hydroelectric Revenue		
Other Revenue	9,114.96	
Investment Xfer From Chandler Asset Mgt		
LAIF Quarterly Interest		-
California Asset Mgmt Program Interest		12,375.37
Transfer to/from CAMP	-	1,600,000.00
Transfer to/from LAIF	-	-
INFLOWS	<u>5,482,069.84</u>	<u>1,612,375.37</u>
Expenditures	(5,107,211.89)	
Current Month Outstanding Payables	94,840.93	
Prior Month Cleared Payables	(172,439.46)	
Bank/FSA Svc Fees	(39.76)	
HRA/HSA/FSA/Dependent Care Payment	(2,799.31)	
CalPERS Unfunded Liability /1959 Survivor Ben		
PARS Pension Trust		
Investment Xfer to Chandler Asset Mgt		
Transfer to/from CAMP	(1,600,000.00)	-
Transfer to/from LAIF	-	-
OUTFLOWS	<u>(6,787,649.49)</u>	<u>-</u>
PERIOD INCREASE/(DECREASE)	<u>(1,305,579.65)</u>	<u>1,612,375.37</u>
	\$ -	\$ -



THREE VALLEYS MUNICIPAL WATER DISTRICT
CONSOLIDATED LISTING OF INVESTMENT PORTFOLIO
 March 31, 2025

ITEM	BOOK YIELD	BOOK VALUE	PAR VALUE	MARKET VALUE
Chandler Asset Management				
ABS - Asset Backed Securities	4.12%	155,139.47	155,151.14	155,423.47
Bonds - Agency	3.95%	593,304.76	590,000.00	598,711.95
Cash	0.00%	99.70	99.70	99.70
CMO - Collateralized Mortgage Obligation	4.63%	182,422.94	190,000.00	184,140.31
Money Market Fund	3.97%	41,266.01	41,266.01	41,266.01
Supranational	3.66%	278,218.43	280,000.00	277,762.54
US Corporate	3.99%	1,115,388.18	1,125,000.00	1,112,333.36
US Treasury	3.08%	2,444,239.65	2,460,000.00	2,421,998.55
	3.54%	4,810,079.14	4,841,516.85	4,791,735.89
Local Agency Invest Fund TVMWD	4.33%	1,831,899.56	1,831,899.56	1,831,899.56
California Asset Management Program	4.47%	3,273,165.90	3,273,165.90	3,273,165.90
Reserve Fund		\$ 9,915,144.60	\$ 9,946,582.31	\$ 9,896,801.35
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Checking (Citizens)	0.55%	430,112.75	430,112.75	430,112.75
Petty Cash Fund	0.00%	6,000.00	6,000.00	6,000.00
Working Cash		\$ 436,112.75	\$ 436,112.75	\$ 436,112.75
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TOTAL PORTFOLIO	3.85%	\$ 10,351,257.35	\$ 10,382,695.06	\$ 10,332,914.10

I certify that this report accurately reflects all investments of Three Valleys Municipal Water District and that all investments and this report are in conformity with Sections 53600 et seq of the California Government Code and the District's annual statement of investment policy (Resolution 21-05-895). The District's investment program herein shown provides sufficient cash flow and liquidity to meet all budgeted expenditures for the next six months.

MATTHEW H. LITCHFIELD, General Manager/Assistant Treasurer



MONTHLY ACCOUNT STATEMENT

Three Valleys Municipal Water District | Account #10065 | As of March 31, 2025

CHANDLER ASSET MANAGEMENT | chandlerasset.com

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact clientservice@chandlerasset.com

Custodian:

US Bank

PORTFOLIO SUMMARY

Three Valleys Municipal Water District | Account #10065 | As of March 31, 2025

Portfolio Characteristics

Average Modified Duration	2.56
Average Coupon	3.24%
Average Purchase YTM	3.54%
Average Market YTM	4.09%
Average Credit Quality*	AA+
Average Final Maturity	2.89
Average Life	2.62

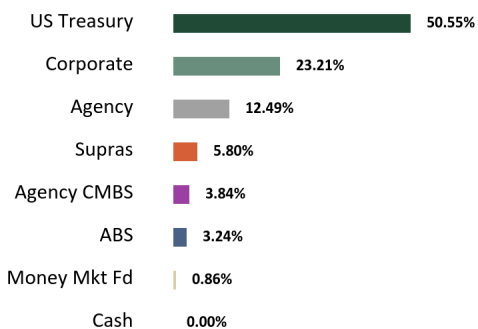
Account Summary

	End Values as of 02/28/2025	End Values as of 03/31/2025
Market Value	4,765,469.50	4,791,735.89
Accrued Interest	35,322.51	32,155.67
Total Market Value	4,800,792.01	4,823,891.56
Income Earned	13,243.78	14,050.32
Cont/WD	0.00	0.00
Par	4,826,723.43	4,841,516.85
Book Value	4,794,198.37	4,810,079.14
Cost Value	4,769,297.97	4,784,400.59

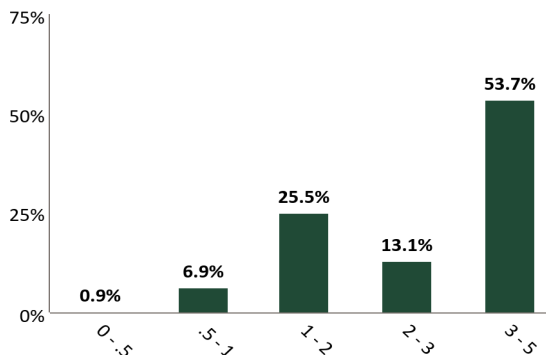
Top Issuers

Government of The United States	50.55%
Federal Home Loan Banks	6.28%
Farm Credit System	4.89%
FHLMC	3.84%
International Bank for Recon and Dev	2.48%
Inter-American Development Bank	2.47%
Berkshire Hathaway Inc.	1.82%
Toyota Motor Corporation	1.81%

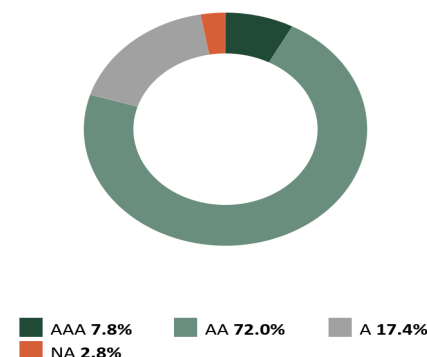
Sector Allocation



Maturity Distribution



Credit Quality (S&P)



Performance Review

Total Rate of Return**	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	Since Inception (05/01/09)
Three Valleys Municipal WD	0.49%	2.09%	2.09%	5.69%	4.43%	2.90%	1.29%	1.79%	1.92%
Benchmark Return	0.52%	2.00%	2.00%	5.50%	3.96%	2.49%	0.71%	1.47%	1.59%

*The average credit quality is a weighted average calculation of the highest of S&P, Moody's and Fitch.

**Periods over 1 year are annualized.

Benchmark: ICE BofA 1-5 Year Unsubordinated US Treasury & Agency Index Secondary Benchmark:

STATEMENT OF COMPLIANCE

Three Valleys Municipal Water District | Account #10065 | As of March 31, 2025

Rules Name	Limit	Actual	Compliance Status	Notes
AGENCY MORTGAGE SECURITIES (CMOS)				
Max % (MV)	20.0	3.8	Compliant	
Max Maturity (Years)	5.0	3.5	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
ASSET-BACKED SECURITIES (ABS)				
Max % (MV; Non Agency ABS & MBS)	20.0	3.2	Compliant	
Max % Issuer (MV)	5.0	0.6	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
BANKERS' ACCEPTANCES				
Max % (MV)	40.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	180	0.0	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
COMMERCIAL PAPER				
Max % (MV)	25.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	270	0.0	Compliant	
Min Rating (A-1 by 1)	0.0	0.0	Compliant	
CORPORATE MEDIUM TERM NOTES				
Max % (MV)	30.0	23.2	Compliant	
Max % Issuer (MV)	5.0	1.8	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
FEDERAL AGENCIES				
Max % (MV)	100.0	12.5	Compliant	
Max Maturity (Years)	5	4	Compliant	
LOCAL AGENCY INVESTMENT FUND (LAIF)				
Max Concentration (MV)	75.0	0.0	Compliant	
MONEY MARKET MUTUAL FUNDS				
Max % (MV)	20.0	0.9	Compliant	
Max % Issuer (MV)	20.0	0.9	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
MORTGAGE-BACKED SECURITIES (NON-AGENCY)				

STATEMENT OF COMPLIANCE

Three Valleys Municipal Water District | Account #10065 | As of March 31, 2025

Rules Name	Limit	Actual	Compliance Status	Notes
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, LOCAL AGENCY)				
Max % (MV)	100.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
NEGOTIABLE CERTIFICATES OF DEPOSIT (NCD)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
SUPRANATIONAL OBLIGATIONS				
Max % (MV)	30.0	5.8	Compliant	
Max % Issuer (MV)	10.0	2.5	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
TIME DEPOSITS/CERTIFICATES OF DEPOSIT				
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
U.S. TREASURIES				
Max % (MV)	100.0	50.5	Compliant	
Max Maturity (Years)	5	4	Compliant	

RECONCILIATION SUMMARY

Three Valleys Municipal Water District | Account #10065 | As of March 31, 2025

Maturities / Calls

Month to Date	0.00
Fiscal Year to Date	(95,000.00)

Principal Paydowns

Month to Date	(6,615.99)
Fiscal Year to Date	(66,284.05)

Purchases

Month to Date	52,679.30
Fiscal Year to Date	1,579,553.75

Sales

Month to Date	(30,462.85)
Fiscal Year to Date	(1,318,302.76)

Interest Received

Month to Date	16,171.90
Fiscal Year to Date	103,362.14

Purchased / Sold Interest

Month to Date	10.36
Fiscal Year to Date	1,781.69

Accrual Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2024)
Beginning Book Value	4,794,198.36	4,726,290.24
Maturities/Calls	0.00	(95,000.00)
Principal Paydowns	(6,615.99)	(66,284.05)
Purchases	52,679.30	1,579,553.75
Sales	(30,462.85)	(1,318,302.76)
Change in Cash, Payables, Receivables	(7.74)	(2,621.27)
Amortization/Accretion	1,034.89	10,881.25
Realized Gain (Loss)	(746.83)	(24,438.01)
Ending Book Value	4,810,079.14	4,810,079.14

Fair Market Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2024)
Beginning Market Value	4,765,469.50	4,580,050.79
Maturities/Calls	0.00	(95,000.00)
Principal Paydowns	(6,615.99)	(66,284.05)
Purchases	52,679.30	1,579,553.75
Sales	(30,462.85)	(1,318,302.76)
Change in Cash, Payables, Receivables	(7.74)	(2,621.27)
Amortization/Accretion	1,034.89	10,881.25
Change in Net Unrealized Gain (Loss)	10,385.62	127,896.20
Realized Gain (Loss)	(746.83)	(24,438.01)
Ending Market Value	4,791,735.89	4,791,735.89

HOLDINGS REPORT



Three Valleys Municipal Water District | Account #10065 | As of March 31, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
ABS									
43815GAC3	HAROT 2021-4 A3 0.88 01/21/2026	767.63	11/16/2021 0.42%	767.47 767.61	99.66 4.86%	765.02 0.19	0.02% (2.59)	AAA/NA AAA	0.81 0.08
47789QAC4	JDOT 2021-B A3 0.52 03/16/2026	324.92	07/13/2021 0.52%	324.89 324.91	99.82 5.22%	324.33 0.08	0.01% (0.58)	AAA/NA AAA	0.96 0.04
89238JAC9	TAOT 2021-D A3 0.71 04/15/2026	860.49	11/09/2021 0.95%	860.47 860.49	99.71 4.86%	858.00 0.27	0.02% (2.48)	NA/AAA AAA	1.04 0.07
43815BAC4	HAROT 2022-1 A3 1.88 05/15/2026	4,591.33	02/15/2022 0.28%	4,590.64 4,591.19	99.46 4.73%	4,566.62 3.84	0.10% (24.58)	AAA/AAA NA	1.12 0.19
47787JAC2	JDOT 2022 A3 2.32 09/15/2026	2,882.87	03/10/2022 2.34%	2,882.23 2,882.71	99.48 4.16%	2,867.82 2.97	0.06% (14.89)	AAA/NA AAA	1.46 0.28
89238FAD5	TAOT 2022-B A3 2.93 09/15/2026	5,435.82	04/07/2022 3.09%	5,435.69 5,435.79	99.56 4.55%	5,411.99 7.08	0.11% (23.80)	AAA/AAA NA	1.46 0.27
47800AAC4	JDOT 2022-B A3 3.74 02/16/2027	11,225.60	07/12/2022 3.77%	11,224.53 11,225.22	99.62 4.59%	11,182.42 18.66	0.23% (42.80)	AAA/NA AAA	1.88 0.47
47800BAC2	JDOT 2022-C A3 5.09 06/15/2027	24,062.49	10/12/2022 3.29%	24,060.62 24,061.65	100.30 4.63%	24,135.73 54.43	0.50% 74.08	AAA/NA AAA	2.21 0.58
43813YAC6	HAROT 2024-3 A3 4.57 03/21/2029	30,000.00	08/09/2024 4.68%	29,995.29 29,995.92	100.42 4.36%	30,125.13 38.08	0.63% 129.21	AAA/NA AAA	3.97 1.65
89239TAD4	TAOT 2024-D A3 4.4 06/15/2029	15,000.00	10/10/2024 4.44%	14,999.16 14,999.24	100.20 4.33%	15,029.74 29.33	0.31% 30.50	AAA/AAA NA	4.21 1.82
34535VAD6	FORDO 2024-D A3 4.61 08/15/2029	30,000.00	11/19/2024 4.66%	29,999.04 29,999.11	100.64 4.34%	30,192.20 61.47	0.63% 193.09	AAA/NA AAA	4.38 2.01
44935CAD3	HART 2025-A A3 4.32 10/15/2029	30,000.00	03/04/2025 4.84%	29,995.58 29,995.63	99.88 4.42%	29,964.47 68.40	0.63% (31.16)	NA/AAA AAA	4.54 2.06
Total ABS		155,151.14	4.12%	155,135.60 155,139.47	100.18 4.44%	155,423.47 284.80	3.24% 284.00		3.50 1.43
AGENCY									
3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 11/07/2025	65,000.00	11/09/2020 0.57%	64,767.30 64,971.89	97.73 4.37%	63,524.84 130.00	1.33% (1,447.04)	AAA/AA AA	0.61 0.59
3130ATS57	FEDERAL HOME LOAN BANKS 4.5 03/10/2028	60,000.00	04/06/2023 3.51%	62,670.00 61,596.65	101.62 3.91%	60,971.78 157.50	1.27% (624.87)	AAA/AA AA	2.94 2.73
3130AWTR1	FEDERAL HOME LOAN BANKS 4.375 09/08/2028	100,000.00	09/12/2023 4.49%	99,493.50 99,650.65	101.48 3.91%	101,484.09 279.51	2.12% 1,833.44	AAA/AA AA	3.44 3.16

HOLDINGS REPORT



Three Valleys Municipal Water District | Account #10065 | As of March 31, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
3133EPWK7	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 09/22/2028	130,000.00	09/27/2023 4.76%	128,515.40 128,964.61	101.62 3.99%	132,110.17 146.25	2.76% 3,145.56	AAA/AA AA	3.48 3.19
3133EPC45	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.625 11/13/2028	100,000.00	11/27/2023 4.46%	100,716.00 100,522.38	102.06 4.01%	102,062.11 1,772.92	2.13% 1,539.73	AAA/AA AA	3.62 3.25
3130AXQK7	FEDERAL HOME LOAN BANKS 4.75 12/08/2028	80,000.00	-- 4.03%	82,524.30 81,905.06	102.75 3.94%	82,203.90 1,192.78	1.72% 298.84	AAA/AA AA	3.69 3.32
3130B1BC0	FEDERAL HOME LOAN BANKS 4.625 06/08/2029	55,000.00	06/18/2024 4.29%	55,822.80 55,693.53	102.46 3.98%	56,355.05 798.45	1.18% 661.52	AAA/AA AA	4.19 3.73
Total Agency		590,000.00	3.95%	594,509.30 593,304.76	101.50 4.00%	598,711.95 4,477.41	12.49% 5,407.18		3.23 2.94

AGENCY CMBS

3137FETN0	FHMS K-073 A2 3.35 01/25/2028	50,000.00	07/10/2023 4.67%	47,339.84 48,362.85	97.65 4.22%	48,827.49 139.58	1.02% 464.63	AAA/AA AAA	2.82 2.54
3137FG6X8	FHMS K-077 A2 3.85 05/25/2028	90,000.00	05/24/2023 4.24%	88,347.66 88,965.22	98.77 4.23%	88,892.49 288.75	1.86% (72.73)	AAA/AA AAA	3.15 2.84
3137H4BY5	FHMS K-746 A2 2.031 09/25/2028	50,000.00	10/26/2023 5.31%	43,060.55 45,094.87	92.84 4.27%	46,420.34 84.63	0.97% 1,325.47	AAA/AA AAA	3.49 3.25
Total Agency CMBS		190,000.00	4.63%	178,748.05 182,422.94	96.98 4.24%	184,140.31 512.96	3.84% 1,717.37		3.15 2.86

CASH

CCYUSD	Receivable	99.70	-- 0.00%	99.70 99.70	1.00 0.00%	99.70 0.00	0.00% 0.00	AAA/AAA AAA	0.00 0.00
Total Cash		99.70	0.00%	99.70 99.70	1.00 0.00%	99.70 0.00	0.00% 0.00		0.00 0.00

CORPORATE

023135BX3	AMAZON.COM INC 1.0 05/12/2026	25,000.00	05/26/2021 0.97%	25,040.25 25,008.50	96.66 4.10%	24,164.45 96.53	0.50% (844.05)	A/AA AA	1.11 1.08
89236TJK2	TOYOTA MOTOR CREDIT CORP 1.125 06/18/2026	90,000.00	-- 2.27%	85,879.40 88,820.69	96.29 4.30%	86,657.25 289.69	1.81% (2,163.44)	A/A A	1.22 1.18
61747YET8	MORGAN STANLEY 4.679 07/17/2026	30,000.00	07/18/2022 4.68%	30,000.00 30,000.00	99.98 5.74%	29,993.70 288.54	0.63% (6.30)	A/A A	1.30 0.29

HOLDINGS REPORT



Three Valleys Municipal Water District | Account #10065 | As of March 31, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
931142ERO	WALMART INC 1.05 09/17/2026	10,000.00	09/08/2021 1.09%	9,981.10 9,994.47	95.76 4.06%	9,576.44 4.08	0.20% (418.03)	AA/AA AA	1.47 1.42
437076CV2	HOME DEPOT INC 4.95 09/30/2026	55,000.00	12/21/2023 4.41%	55,747.45 55,394.36	101.05 4.22%	55,574.97 7.56	1.16% 180.61	A/A A	1.50 1.35
24422EVW6	JOHN DEERE CAPITAL CORP 1.3 10/13/2026	90,000.00	04/21/2022 3.29%	82,534.50 87,438.31	95.74 4.20%	86,165.61 546.00	1.80% (1,272.70)	A/A A	1.54 1.48
87612EBM7	TARGET CORP 1.95 01/15/2027	25,000.00	01/19/2022 1.99%	24,957.50 24,984.70	96.25 4.14%	24,062.61 102.92	0.50% (922.09)	A/A A	1.79 1.72
084664CZ2	BERKSHIRE HATHAWAY FINANCE CORP 2.3 03/15/2027	90,000.00	-- 2.70%	88,360.10 89,345.64	96.69 4.08%	87,017.69 92.00	1.82% (2,327.95)	AA/AA A	1.96 1.88
09247XAN1	BLACKROCK FINANCE INC 3.2 03/15/2027	85,000.00	04/25/2022 3.40%	84,219.70 84,687.97	98.35 4.09%	83,596.65 120.89	1.74% (1,091.32)	AA/AA NA	1.96 1.87
023135CF1	AMAZON.COM INC 3.3 04/13/2027	30,000.00	04/11/2022 3.34%	29,938.20 29,974.89	98.32 4.17%	29,496.21 462.00	0.62% (478.67)	A/AA AA	2.04 1.91
665859AW4	NORTHERN TRUST CORP 4.0 05/10/2027	70,000.00	09/28/2022 4.70%	67,975.60 69,075.01	99.55 4.23%	69,682.33 1,096.67	1.45% 607.32	A/A A	2.11 1.97
037833ET3	APPLE INC 4.0 05/10/2028	10,000.00	05/08/2023 4.04%	9,980.70 9,988.01	99.96 4.01%	9,996.17 156.67	0.21% 8.16	AAA/AA NA	3.11 2.85
341081GN1	FLORIDA POWER & LIGHT CO 4.4 05/15/2028	60,000.00	06/15/2023 4.69%	59,248.80 59,521.85	100.11 4.36%	60,068.05 997.33	1.25% 546.20	AA/A AA	3.12 2.70
58933YBH7	MERCK & CO INC 4.05 05/17/2028	15,000.00	05/08/2023 4.07%	14,987.85 14,992.41	99.71 4.15%	14,955.90 226.13	0.31% (36.51)	AA/A NA	3.13 2.87
74340XCG4	PROLOGIS LP 4.875 06/15/2028	60,000.00	09/27/2023 5.59%	58,248.00 58,807.91	101.11 4.50%	60,668.41 861.25	1.27% 1,860.50	A/A NA	3.21 2.83
438516CL8	HONEYWELL INTERNATIONAL INC 4.25 01/15/2029	55,000.00	01/17/2024 4.43%	54,556.15 54,662.79	99.48 4.40%	54,714.64 493.47	1.14% 51.85	A/A A	3.79 3.43
69371RS80	PACCAR FINANCIAL CORP 4.6 01/31/2029	60,000.00	01/24/2024 4.64%	59,902.20 59,925.00	100.66 4.41%	60,397.26 467.67	1.26% 472.25	A/A NA	3.84 3.45
06051GHG7	BANK OF AMERICA CORP 3.97 03/05/2029	45,000.00	03/25/2024 5.20%	43,054.64 43,554.84	98.23 4.87%	44,204.52 129.03	0.92% 649.68	A/A AA	3.93 2.72
89115A2Y7	TORONTO-DOMINION BANK 4.994 04/05/2029	55,000.00	07/08/2024 4.99%	54,997.80 54,998.14	101.25 4.65%	55,689.75 1,342.83	1.16% 691.61	A/A AA	4.01 3.52
46647PAX4	JPMORGAN CHASE & CO 4.452 12/05/2029	70,000.00	12/09/2024 4.72%	69,325.20 69,377.11	99.30 4.90%	69,513.25 1,004.17	1.45% 136.14	A/A AA	4.68 3.31
91324PFG2	UNITEDHEALTH GROUP INC 4.8 01/15/2030	60,000.00	01/28/2025 4.84%	59,883.60 59,887.58	101.13 4.53%	60,677.76 608.00	1.27% 790.17	A/A A	4.79 4.14

HOLDINGS REPORT



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Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
63743HFX5	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 4.95 02/07/2030	35,000.00	02/04/2025 4.98%	34,946.45 34,948.00	101.31 4.64%	35,459.75 259.88	0.74% 511.74	A/NA A	4.86 4.18
Total Corporate		1,125,000.00	3.99%	1,103,765.19 1,115,388.18	98.91 4.40%	1,112,333.36 9,653.29	23.21% (3,054.82)		2.76 2.39
MONEY MARKET FUND									
31846V203	FIRST AMER:GVT OBLG Y	41,266.01	-- 3.97%	41,266.01 41,266.01	1.00 3.97%	41,266.01 0.00	0.86% 0.00	AAA/AAA AAA	0.00 0.00
Total Money Market Fund		41,266.01	3.97%	41,266.01 41,266.01	1.00 3.97%	41,266.01 0.00	0.86% 0.00		0.00 0.00
SUPRANATIONAL									
4581X0DV7	INTER-AMERICAN DEVELOPMENT BANK 0.875 04/20/2026	60,000.00	04/13/2021 0.97%	59,725.20 59,942.21	96.72 4.09%	58,031.79 234.79	1.21% (1,910.42)	AAA/AAA NA	1.05 1.03
459058KT9	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.5 07/12/2028	35,000.00	08/25/2023 4.56%	33,397.70 33,920.99	98.51 3.99%	34,479.66 268.82	0.72% 558.66	AAA/AAA NA	3.28 3.04
45950KDD9	INTERNATIONAL FINANCE CORP 4.5 07/13/2028	40,000.00	07/06/2023 4.53%	39,955.60 39,970.86	101.58 3.98%	40,632.33 390.00	0.85% 661.47	AAA/AAA NA	3.28 3.00
4581X0EN4	INTER-AMERICAN DEVELOPMENT BANK 4.125 02/15/2029	60,000.00	02/15/2024 4.32%	59,467.20 59,585.92	100.42 4.01%	60,249.59 316.25	1.26% 663.66	AAA/AAA NA	3.88 3.53
459058LN1	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.875 10/16/2029	85,000.00	10/08/2024 4.25%	84,778.15 84,798.44	99.26 4.06%	84,369.18 1,509.64	1.76% (429.26)	AAA/AAA NA	4.54 4.05
Total Supranational		280,000.00	3.66%	277,323.85 278,218.43	99.23 4.03%	277,762.54 2,719.50	5.80% (455.89)		3.33 3.03
US TREASURY									
91282CBH3	UNITED STATES TREASURY 0.375 01/31/2026	75,000.00	-- 0.83%	73,389.61 74,721.07	96.96 4.12%	72,718.36 46.62	1.52% (2,002.71)	AAA/AA AA	0.84 0.82
91282CBQ3	UNITED STATES TREASURY 0.5 02/28/2026	100,000.00	-- 0.81%	98,480.86 99,717.92	96.79 4.12%	96,792.19 43.48	2.02% (2,925.74)	AAA/AA AA	0.91 0.89

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Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
91282CBT7	UNITED STATES TREASURY 0.75 03/31/2026	100,000.00	-- 0.85%	99,523.24 99,903.34	96.80 4.06%	96,799.22 2.05	2.02% (3,104.12)	AAA/AA AA	1.00 0.98
91282CCF6	UNITED STATES TREASURY 0.75 05/31/2026	125,000.00	08/25/2021 0.80%	124,702.15 124,927.21	96.30 4.04%	120,371.09 314.22	2.51% (4,556.11)	AAA/AA AA	1.17 1.14
91282CCP4	UNITED STATES TREASURY 0.625 07/31/2026	125,000.00	08/25/2021 0.82%	123,813.48 124,679.64	95.68 3.98%	119,599.61 129.49	2.50% (5,080.03)	AAA/AA AA	1.33 1.30
9128282A7	UNITED STATES TREASURY 1.5 08/15/2026	125,000.00	09/16/2021 0.83%	129,057.62 126,133.78	96.71 3.98%	120,893.56 233.08	2.52% (5,240.22)	AAA/AA AA	1.38 1.34
91282CDG3	UNITED STATES TREASURY 1.125 10/31/2026	150,000.00	-- 1.84%	145,220.70 148,369.47	95.70 3.96%	143,548.83 708.56	3.00% (4,820.65)	AAA/AA AA	1.59 1.53
91282CMH1	UNITED STATES TREASURY 4.125 01/31/2027	60,000.00	02/10/2025 4.25%	59,857.03 59,866.77	100.34 3.93%	60,203.91 410.22	1.26% 337.13	AAA/AA AA	1.84 1.74
91282CEF4	UNITED STATES TREASURY 2.5 03/31/2027	90,000.00	05/25/2022 4.27%	89,050.78 89,609.05	97.34 3.90%	87,609.42 6.15	1.83% (1,999.63)	AAA/AA AA	2.00 1.92
91282CET4	UNITED STATES TREASURY 2.625 05/31/2027	150,000.00	06/21/2022 3.38%	144,855.47 147,747.13	97.36 3.91%	146,033.20 1,319.71	3.05% (1,713.92)	AAA/AA AA	2.17 2.06
91282CFB2	UNITED STATES TREASURY 2.75 07/31/2027	125,000.00	08/30/2022 3.29%	121,923.83 123,541.60	97.46 3.90%	121,831.06 569.75	2.54% (1,710.55)	AAA/AA AA	2.33 2.22
91282CGC9	UNITED STATES TREASURY 3.875 12/31/2027	125,000.00	01/30/2023 3.69%	126,049.80 125,587.19	99.98 3.88%	124,970.70 1,217.63	2.61% (616.48)	AAA/AA AA	2.75 2.56
91282CHE4	UNITED STATES TREASURY 3.625 05/31/2028	70,000.00	06/15/2023 3.93%	69,042.97 69,389.11	99.18 3.90%	69,425.78 850.48	1.45% 36.67	AAA/AA AA	3.17 2.93
91282CHQ7	UNITED STATES TREASURY 4.125 07/31/2028	60,000.00	02/10/2025 4.29%	59,690.63 59,702.60	100.71 3.90%	60,424.22 410.22	1.26% 721.61	AAA/AA AA	3.33 3.07
91282CJW2	UNITED STATES TREASURY 4.0 01/31/2029	90,000.00	02/26/2024 4.31%	88,751.95 89,028.60	100.27 3.92%	90,246.09 596.69	1.88% 1,217.49	AAA/AA AA	3.84 3.50
91282CKD2	UNITED STATES TREASURY 4.25 02/28/2029	70,000.00	04/22/2024 4.67%	68,747.66 68,990.07	101.17 3.92%	70,820.31 258.70	1.48% 1,830.24	AAA/AA AA	3.91 3.57
91282CKG5	UNITED STATES TREASURY 4.125 03/31/2029	75,000.00	-- 4.48%	73,827.15 74,046.33	100.73 3.93%	75,547.85 8.45	1.58% 1,501.52	AAA/AA AA	4.00 3.66
91282CKP5	UNITED STATES TREASURY 4.625 04/30/2029	80,000.00	-- 4.64%	79,950.78 79,960.36	102.61 3.93%	82,084.38 1,553.59	1.71% 2,124.01	AAA/AA AA	4.08 3.63
91282CKT7	UNITED STATES TREASURY 4.5 05/31/2029	60,000.00	06/27/2024 4.30%	60,532.03 60,450.07	102.17 3.93%	61,300.78 904.95	1.28% 850.72	AAA/AA AA	4.17 3.72
91282CKX8	UNITED STATES TREASURY 4.25 06/30/2029	55,000.00	07/08/2024 4.23%	55,051.56 55,044.01	101.22 3.93%	55,670.34 587.60	1.16% 626.33	AAA/AA AA	4.25 3.82

HOLDINGS REPORT



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Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
91282CEV9	UNITED STATES TREASURY 3.25 06/30/2029	75,000.00	07/29/2024 4.10%	72,175.78 72,561.04	97.34 3.93%	73,007.85 612.74	1.52% 446.81	AAA/AA AA	4.25 3.89
91282CLC3	UNITED STATES TREASURY 4.0 07/31/2029	95,000.00	07/29/2024 4.30%	94,654.88 94,701.00	100.26 3.93%	95,248.63 629.83	1.99% 547.64	AAA/AA AA	4.33 3.92
91282CFJ5	UNITED STATES TREASURY 3.125 08/31/2029	135,000.00	-- 3.50%	132,698.44 132,948.52	96.74 3.94%	130,596.68 366.85	2.73% (2,351.84)	AAA/AA AA	4.42 4.06
91282CLN9	UNITED STATES TREASURY 3.5 09/30/2029	50,000.00	01/28/2025 4.37%	48,183.59 48,249.64	98.18 3.94%	49,091.80 4.78	1.02% 842.16	AAA/AA AA	4.50 4.12
91282CLR0	UNITED STATES TREASURY 4.125 10/31/2029	60,000.00	11/19/2024 4.38%	59,707.03 59,728.44	100.73 3.95%	60,440.63 1,039.23	1.26% 712.18	AAA/AA AA	4.59 4.07
91282CMA6	UNITED STATES TREASURY 4.125 11/30/2029	70,000.00	12/18/2024 4.24%	69,641.80 69,662.22	100.77 3.94%	70,541.41 967.79	1.47% 879.19	AAA/AA AA	4.67 4.15
91282CMD0	UNITED STATES TREASURY 4.375 12/31/2029	65,000.00	12/30/2024 4.38%	64,972.07 64,973.46	101.82 3.95%	66,180.66 714.87	1.38% 1,207.20	AAA/AA AA	4.75 4.22
Total US Treasury		2,460,000.00	3.08%	2,433,552.89 2,444,239.65	98.50 3.95%	2,421,998.55 14,507.71	50.55% (22,241.10)		2.80 2.58
Total Portfolio		4,841,516.85	3.54%	4,784,400.59 4,810,079.14	98.17 4.09%	4,791,735.89 32,155.67	100.00% (18,343.25)		2.89 2.56
Total Market Value + Accrued						4,823,891.56			

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Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	03/04/2025	31846V203	107.44	FIRST AMER:GVT OBLG Y	1.000	3.99%	(107.44)	0.00	(107.44)	0.00
Purchase	03/05/2025	31846V203	893.25	FIRST AMER:GVT OBLG Y	1.000	3.99%	(893.25)	0.00	(893.25)	0.00
Purchase	03/10/2025	31846V203	3,537.50	FIRST AMER:GVT OBLG Y	1.000	3.97%	(3,537.50)	0.00	(3,537.50)	0.00
Purchase	03/12/2025	44935CAD3	30,000.00	HART 2025-A A3 4.32 10/15/2029	99.985	4.84%	(29,995.58)	0.00	(29,995.58)	0.00
Purchase	03/17/2025	31846V203	6,942.13	FIRST AMER:GVT OBLG Y	1.000	3.95%	(6,942.13)	0.00	(6,942.13)	0.00
Purchase	03/17/2025	31846V203	1,966.52	FIRST AMER:GVT OBLG Y	1.000	3.95%	(1,966.52)	0.00	(1,966.52)	0.00
Purchase	03/21/2025	31846V203	619.96	FIRST AMER:GVT OBLG Y	1.000	3.95%	(619.96)	0.00	(619.96)	0.00
Purchase	03/24/2025	31846V203	2,925.00	FIRST AMER:GVT OBLG Y	1.000	3.95%	(2,925.00)	0.00	(2,925.00)	0.00
Purchase	03/25/2025	31846V203	373.38	FIRST AMER:GVT OBLG Y	1.000	3.94%	(373.38)	0.00	(373.38)	0.00
Purchase	03/25/2025	31846V203	35.41	FIRST AMER:GVT OBLG Y	1.000	3.94%	(35.41)	0.00	(35.41)	0.00
Purchase	03/31/2025	31846V203	5,283.13	FIRST AMER:GVT OBLG Y	1.000	3.97%	(5,283.13)	0.00	(5,283.13)	0.00
Total Purchase			52,683.72				(52,679.30)	0.00	(52,679.30)	0.00
TOTAL ACQUISITIONS			52,683.72				(52,679.30)	0.00	(52,679.30)	0.00
DISPOSITIONS										
Sale	03/07/2025	31846V203	(477.63)	FIRST AMER:GVT OBLG Y	1.000	3.99%	477.63	0.00	477.63	0.00
Sale	03/12/2025	91282CBH3	(25,000.00)	UNITED STATES TREASURY 0.375 01/31/2026	96.785	0.63%	24,196.29	(10.36)	24,206.65	(746.82)
Sale	03/12/2025	31846V203	(5,788.93)	FIRST AMER:GVT OBLG Y	1.000	3.96%	5,788.93	0.00	5,788.93	0.00
Total Sale			(31,266.56)				30,462.85	(10.36)	30,473.21	(746.82)
TOTAL DISPOSITIONS			(31,266.56)				30,462.85	(10.36)	30,473.21	(746.82)
OTHER TRANSACTIONS										
Coupon	03/01/2025	3137FG6X8	0.00	FHMS K-077 A2 3.85 05/25/2028		4.24%	288.75	0.00	288.75	0.00
Coupon	03/01/2025	3137FETN0	0.00	FHMS K-073 A2 3.35 01/25/2028		4.67%	139.58	0.00	139.58	0.00

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Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Coupon	03/01/2025	3137H4BY5	0.00	FHMS K-746 A2 2.031 09/25/2028		5.31%	84.63	0.00	84.63	0.00
Coupon	03/05/2025	06051GHG7	0.00	BANK OF AMERICA CORP 3.97 03/05/2029		5.20%	893.25	0.00	893.25	0.00
Coupon	03/08/2025	3130AWTR1	0.00	FEDERAL HOME LOAN BANKS 4.375 09/08/2028		4.49%	2,187.50	0.00	2,187.50	0.00
Coupon	03/10/2025	3130ATSS7	0.00	FEDERAL HOME LOAN BANKS 4.5 03/10/2028		3.51%	1,350.00	0.00	1,350.00	0.00
Coupon	03/15/2025	43815BAC4	0.00	HAROT 2022-1 A3 1.88 05/15/2026		0.28%	8.84	0.00	8.84	0.00
Coupon	03/15/2025	47789QAC4	0.00	JDOT 2021-B A3 0.52 03/16/2026		0.52%	0.33	0.00	0.33	0.00
Coupon	03/15/2025	89238JAC9	0.00	TAOT 2021-D A3 0.71 04/15/2026		0.95%	0.82	0.00	0.82	0.00
Coupon	03/15/2025	47787JAC2	0.00	JDOT 2022 A3 2.32 09/15/2026		2.34%	6.22	0.00	6.22	0.00
Coupon	03/15/2025	084664CZ2	0.00	BERKSHIRE HATHAWAY FINANCE CORP 2.3 03/15/2027		2.75%	1,035.00	0.00	1,035.00	0.00
Coupon	03/15/2025	89238FAD5	0.00	TAOT 2022-B A3 2.93 09/15/2026		3.09%	15.33	0.00	15.33	0.00
Coupon	03/15/2025	47800BAC2	0.00	JDOT 2022-C A3 5.09 06/15/2027		3.29%	109.71	0.00	109.71	0.00
Coupon	03/15/2025	09247XAN1	0.00	BLACKROCK FINANCE INC 3.2 03/15/2027		3.40%	1,360.00	0.00	1,360.00	0.00
Coupon	03/15/2025	47800AAC4	0.00	JDOT 2022-B A3 3.74 02/16/2027		3.77%	38.44	0.00	38.44	0.00
Coupon	03/15/2025	89239TAD4	0.00	TAOT 2024-D A3 4.4 06/15/2029		4.51%	55.00	0.00	55.00	0.00
Coupon	03/15/2025	34535VAD6	0.00	FORDO 2024-D A3 4.61 08/15/2029		4.66%	115.25	0.00	115.25	0.00
Coupon	03/17/2025	931142ERO	0.00	WALMART INC 1.05 09/17/2026		1.09%	52.50	0.00	52.50	0.00
Coupon	03/21/2025	43815GAC3	0.00	HAROT 2021-4 A3 0.88 01/21/2026		0.42%	0.93	0.00	0.93	0.00

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Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Coupon	03/21/2025	43813YAC6	0.00	HAROT 2024-3 A3 4.57 03/21/2029		4.66%	114.25	0.00	114.25	0.00
Coupon	03/22/2025	3133EPWK7	0.00	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 09/22/2028		4.76%	2,925.00	0.00	2,925.00	0.00
Coupon	03/30/2025	437076CV2	0.00	HOME DEPOT INC 4.95 09/30/2026		4.41%	1,361.25	0.00	1,361.25	0.00
Coupon	03/31/2025	91282CBT7	0.00	UNITED STATES TREASURY 0.75 03/31/2026		0.83%	375.00	0.00	375.00	0.00
Coupon	03/31/2025	91282CEF4	0.00	UNITED STATES TREASURY 2.5 03/31/2027		2.73%	1,125.00	0.00	1,125.00	0.00
Coupon	03/31/2025	91282CLN9	0.00	UNITED STATES TREASURY 3.5 09/30/2029		4.37%	875.00	0.00	875.00	0.00
Coupon	03/31/2025	91282CKG5	0.00	UNITED STATES TREASURY 4.125 03/31/2029		4.48%	1,546.88	0.00	1,546.88	0.00
Total Coupon			0.00				16,064.46	0.00	16,064.46	0.00
Custody Fee	03/25/2025	CCYUSD	(104.17)	Cash			(104.17)	0.00	(104.17)	0.00
Total Custody Fee			(104.17)				(104.17)	0.00	(104.17)	0.00
Dividend	03/31/2025	31846V203	0.00	FIRST AMER:GVT OBLG Y		3.97%	99.70	0.00	99.70	0.00
Total Dividend			0.00				99.70	0.00	99.70	0.00
Management Fee	03/07/2025	CCYUSD	(477.63)	Cash			(477.63)	0.00	(477.63)	0.00
Total Management Fee			(477.63)				(477.63)	0.00	(477.63)	0.00
Principal Paydown	03/15/2025	43815BAC4	1,048.36	HAROT 2022-1 A3 1.88 05/15/2026		0.28%	1,048.36	--	1,048.36	(0.00)
Principal Paydown	03/15/2025	47789QAC4	442.68	JDOT 2021-B A3 0.52 03/16/2026		0.52%	442.68	--	442.68	(0.00)
Principal Paydown	03/15/2025	89238JAC9	531.08	TAOT 2021-D A3 0.71 04/15/2026		0.95%	531.08	--	531.08	(0.00)
Principal Paydown	03/15/2025	47787JAC2	335.79	JDOT 2022 A3 2.32 09/15/2026		2.34%	335.79	--	335.79	(0.00)
Principal Paydown	03/15/2025	89238FAD5	842.01	TAOT 2022-B A3 2.93 09/15/2026		3.09%	842.01	--	842.01	0.01



TRANSACTION LEDGER

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Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Principal Paydown	03/15/2025	47800BAC2	1,801.81	JDOT 2022-C A3 5.09 06/15/2027		3.29%	1,801.81	--	1,801.81	(0.00)
Principal Paydown	03/15/2025	47800AAC4	1,109.48	JDOT 2022-B A3 3.74 02/16/2027		3.77%	1,109.48	--	1,109.48	(0.00)
Principal Paydown	03/21/2025	43815GAC3	504.78	HAROT 2021-4 A3 0.88 01/21/2026		0.42%	504.78	--	504.78	0.00
Total Principal Paydown			6,615.99				6,615.99	--	6,615.99	(0.01)
TOTAL OTHER TRANSACTIONS			6,034.19				22,198.35	0.00	22,198.35	(0.01)

INCOME EARNED

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Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
CASH & EQUIVALENTS						
31846V203	FIRST AMER:GVT OBLG Y	41,266.01	24,848.85 22,683.72 (6,266.56) 41,266.01	0.00 107.44 0.00 107.44	0.00 0.00 0.00 107.44	107.44
CCYUSD	Receivable	99.70	107.44 0.00 0.00 99.70	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	0.00
Total Cash & Equivalents		41,365.71	24,956.29 22,683.72 (6,266.56) 41,365.71	0.00 107.44 0.00 107.44	0.00 0.00 0.00 107.44	107.44
FIXED INCOME						
023135BX3	AMAZON.COM INC 1.0 05/12/2026	05/26/2021 05/28/2021 25,000.00	25,009.20 0.00 0.00 25,008.50	75.69 0.00 96.53 20.83	0.00 (0.70) (0.70) 20.13	20.13
023135CF1	AMAZON.COM INC 3.3 04/13/2027	04/11/2022 04/13/2022 30,000.00	29,973.84 0.00 0.00 29,974.89	379.50 0.00 462.00 82.50	1.05 0.00 1.05 83.55	83.55
037833ET3	APPLE INC 4.0 05/10/2028	05/08/2023 05/10/2023 10,000.00	9,987.68 0.00 0.00 9,988.01	123.33 0.00 156.67 33.33	0.33 0.00 0.33 33.66	33.66
06051GHG7	BANK OF AMERICA CORP 3.97 03/05/2029	03/25/2024 03/27/2024 45,000.00	43,512.93 0.00 0.00 43,554.84	873.40 893.25 129.03 148.88	41.91 0.00 41.91 190.78	190.78
084664CZ2	BERKSHIRE HATHAWAY FINANCE CORP 2.3 03/15/2027	90,000.00	89,317.19 0.00 0.00 89,345.64	954.50 1,035.00 92.00 172.50	28.45 0.00 28.45 200.95	200.95

INCOME EARNED

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Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
09247XAN1	BLACKROCK FINANCE INC 3.2 03/15/2027	04/25/2022 04/27/2022 85,000.00	84,674.40 0.00 0.00 84,687.97	1,254.22 1,360.00 120.89 226.67	13.57 0.00 13.57 240.23	240.23
24422EVW6	JOHN DEERE CAPITAL CORP 1.3 10/13/2026	04/21/2022 04/25/2022 90,000.00	87,296.50 0.00 0.00 87,438.31	448.50 0.00 546.00 97.50	141.81 0.00 141.81 239.31	239.31
3130ATS57	FEDERAL HOME LOAN BANKS 4.5 03/10/2028	04/06/2023 04/10/2023 60,000.00	61,642.73 0.00 0.00 61,596.65	1,282.50 1,350.00 157.50 225.00	0.00 (46.09) (46.09) 178.91	178.91
3130AWTR1	FEDERAL HOME LOAN BANKS 4.375 09/08/2028	09/12/2023 09/14/2023 100,000.00	99,642.03 0.00 0.00 99,650.65	2,102.43 2,187.50 279.51 364.58	8.62 0.00 8.62 373.21	373.21
3130AXQK7	FEDERAL HOME LOAN BANKS 4.75 12/08/2028	80,000.00	81,948.90 0.00 0.00 81,905.06	876.11 0.00 1,192.78 316.67	0.00 (43.84) (43.84) 272.82	272.82
3130B1BC0	FEDERAL HOME LOAN BANKS 4.625 06/08/2029	06/18/2024 06/20/2024 55,000.00	55,707.59 0.00 0.00 55,693.53	586.48 0.00 798.45 211.98	0.00 (14.06) (14.06) 197.92	197.92
3133EPC45	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.625 11/13/2028	11/27/2023 11/28/2023 100,000.00	100,534.63 0.00 0.00 100,522.38	1,387.50 0.00 1,772.92 385.42	0.00 (12.25) (12.25) 373.17	373.17
3133EPWK7	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 09/22/2028	09/27/2023 09/28/2023 130,000.00	128,939.34 0.00 0.00 128,964.61	2,583.75 2,925.00 146.25 487.50	25.27 0.00 25.27 512.77	512.77
3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 11/07/2025	11/09/2020 11/12/2020 65,000.00	64,967.92 0.00 0.00 64,971.89	102.92 0.00 130.00 27.08	3.96 0.00 3.96 31.04	31.04



INCOME EARNED

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3137FETNO	FHMS K-073 A2 3.35 01/25/2028	07/10/2023 07/13/2023 50,000.00	48,312.35 0.00 0.00 48,362.85	139.58 139.58 139.58 139.58	50.50 0.00 50.50 190.08	190.08
3137FG6X8	FHMS K-077 A2 3.85 05/25/2028	05/24/2023 05/30/2023 90,000.00	88,936.73 0.00 0.00 88,965.22	288.75 288.75 288.75 288.75	28.49 0.00 28.49 317.24	317.24
3137H4BY5	FHMS K-746 A2 2.031 09/25/2028	10/26/2023 10/31/2023 50,000.00	44,973.12 0.00 0.00 45,094.87	84.63 84.63 84.63 84.63	121.74 0.00 121.74 206.37	206.37
341081GN1	FLORIDA POWER & LIGHT CO 4.4 05/15/2028	06/15/2023 06/20/2023 60,000.00	59,508.85 0.00 0.00 59,521.85	777.33 0.00 997.33 220.00	13.00 0.00 13.00 233.00	233.00
34535VAD6	FORDO 2024-D A3 4.61 08/15/2029	11/19/2024 11/22/2024 30,000.00	29,999.10 0.00 0.00 29,999.11	61.47 115.25 61.47 115.25	0.02 0.00 0.02 115.27	115.27
437076CV2	HOME DEPOT INC 4.95 09/30/2026	12/21/2023 12/26/2023 55,000.00	55,418.05 0.00 0.00 55,394.36	1,141.94 1,361.25 7.56 226.88	0.00 (23.69) (23.69) 203.18	203.18
43813YAC6	HAROT 2024-3 A3 4.57 03/21/2029	08/09/2024 08/21/2024 30,000.00	29,995.83 0.00 0.00 29,995.92	38.08 114.25 38.08 114.25	0.09 0.00 0.09 114.34	114.34
43815BAC4	HAROT 2022-1 A3 1.88 05/15/2026	02/15/2022 02/23/2022 4,591.33	5,639.51 0.00 (1,048.36) 4,591.19	4.71 8.84 3.84 7.96	0.04 0.00 0.04 8.01	8.01
43815GAC3	HAROT 2021-4 A3 0.88 01/21/2026	11/16/2021 11/24/2021 767.63	1,272.37 0.00 (504.78) 767.61	0.31 0.93 0.19 0.81	0.02 0.00 0.02 0.82	0.82

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438516CL8	HONEYWELL INTERNATIONAL INC 4.25 01/15/2029	01/17/2024 01/19/2024 55,000.00	54,655.24 0.00 0.00 54,662.79	298.68 0.00 493.47 194.79	7.55 0.00 7.55 202.34	202.34
44935CAD3	HART 2025-A A3 4.32 10/15/2029	03/04/2025 03/12/2025 30,000.00	0.00 29,995.58 0.00 29,995.63	0.00 0.00 68.40 68.40	0.05 0.00 0.05 68.45	68.45
4581X0DV7	INTER-AMERICAN DEVELOPMENT BANK 0.875 04/20/2026	04/13/2021 04/20/2021 60,000.00	59,937.55 0.00 0.00 59,942.21	191.04 0.00 234.79 43.75	4.67 0.00 4.67 48.42	48.42
4581X0EN4	INTER-AMERICAN DEVELOPMENT BANK 4.125 02/15/2029	02/15/2024 02/20/2024 60,000.00	59,576.86 0.00 0.00 59,585.92	110.00 0.00 316.25 206.25	9.07 0.00 9.07 215.32	215.32
459058KT9	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.5 07/12/2028	08/25/2023 08/29/2023 35,000.00	33,893.07 0.00 0.00 33,920.99	166.74 0.00 268.82 102.08	27.92 0.00 27.92 130.00	130.00
459058LN1	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.875 10/16/2029	10/08/2024 10/16/2024 85,000.00	84,794.67 0.00 0.00 84,798.44	1,235.16 0.00 1,509.64 274.48	3.77 0.00 3.77 278.25	278.25
45950KDD9	INTERNATIONAL FINANCE CORP 4.5 07/13/2028	07/06/2023 07/13/2023 40,000.00	39,970.11 0.00 0.00 39,970.86	240.00 0.00 390.00 150.00	0.75 0.00 0.75 150.75	150.75
46647PAX4	JPMORGAN CHASE & CO 4.452 12/05/2029	12/09/2024 12/10/2024 70,000.00	69,362.74 0.00 0.00 69,377.11	744.47 0.00 1,004.17 259.70	14.37 0.00 14.37 274.07	274.07
47787JAC2	JDOT 2022 A3 2.32 09/15/2026	03/10/2022 03/16/2022 2,882.87	3,218.47 0.00 (335.79) 2,882.71	3.32 6.22 2.97 5.87	0.03 0.00 0.03 5.90	5.90

INCOME EARNED

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47789QAC4	JDOT 2021-B A3 0.52 03/16/2026	07/13/2021 07/21/2021 324.92	767.59 0.00 (442.68) 324.91	0.18 0.33 0.08 0.23	0.01 0.00 0.01 0.23	0.23
47800AAC4	JDOT 2022-B A3 3.74 02/16/2027	07/12/2022 07/20/2022 11,225.60	12,334.64 0.00 (1,109.48) 11,225.22	20.50 38.44 18.66 36.60	0.06 0.00 0.06 36.65	36.65
47800BAC2	JDOT 2022-C A3 5.09 06/15/2027	10/12/2022 10/19/2022 24,062.49	25,863.36 0.00 (1,801.81) 24,061.65	58.51 109.71 54.43 105.63	0.10 0.00 0.10 105.73	105.73
58933YBH7	MERCK & CO INC 4.05 05/17/2028	05/08/2023 05/17/2023 15,000.00	14,992.20 0.00 0.00 14,992.41	175.50 0.00 226.13 50.63	0.21 0.00 0.21 50.83	50.83
61747YET8	MORGAN STANLEY 4.679 07/17/2026	07/18/2022 07/20/2022 30,000.00	30,000.00 0.00 0.00 30,000.00	171.56 0.00 288.54 116.98	0.00 0.00 0.00 116.98	116.98
63743HFX5	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 4.95 02/07/2030	02/04/2025 02/07/2025 35,000.00	34,947.10 0.00 0.00 34,948.00	115.50 0.00 259.88 144.38	0.91 0.00 0.91 145.28	145.28
665859AW4	NORTHERN TRUST CORP 4.0 05/10/2027	09/28/2022 09/30/2022 70,000.00	69,037.72 0.00 0.00 69,075.01	863.33 0.00 1,096.67 233.33	37.29 0.00 37.29 270.62	270.62
69371RS80	PACCAR FINANCIAL CORP 4.6 01/31/2029	01/24/2024 01/31/2024 60,000.00	59,923.34 0.00 0.00 59,925.00	237.67 0.00 467.67 230.00	1.66 0.00 1.66 231.66	231.66
74340XCG4	PROLOGIS LP 4.875 06/15/2028	09/27/2023 09/29/2023 60,000.00	58,776.35 0.00 0.00 58,807.91	617.50 0.00 861.25 243.75	31.56 0.00 31.56 275.31	275.31

INCOME EARNED

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87612EBM7	TARGET CORP 1.95 01/15/2027	01/19/2022 01/24/2022 25,000.00	24,983.98 0.00 0.00 24,984.70	62.29 0.00 102.92 40.63	0.73 0.00 0.73 41.35	41.35
89115A2Y7	TORONTO-DOMINION BANK 4.994 04/05/2029	07/08/2024 07/09/2024 55,000.00	54,998.10 0.00 0.00 54,998.14	1,113.94 0.00 1,342.83 228.89	0.04 0.00 0.04 228.93	228.93
89236TJK2	TOYOTA MOTOR CREDIT CORP 1.125 06/18/2026	90,000.00	88,738.17 0.00 0.00 88,820.69	205.31 0.00 289.69 84.38	82.52 0.00 82.52 166.90	166.90
89238FAD5	TAOT 2022-B A3 2.93 09/15/2026	04/07/2022 04/13/2022 5,435.82	6,277.79 0.00 (842.00) 5,435.79	8.18 15.33 7.08 14.23	0.01 0.00 0.01 14.24	14.24
89238JAC9	TAOT 2021-D A3 0.71 04/15/2026	11/09/2021 11/15/2021 860.49	1,391.57 0.00 (531.08) 860.49	0.44 0.82 0.27 0.65	0.00 0.00 0.00 0.65	0.65
89239TAD4	TAOT 2024-D A3 4.4 06/15/2029	10/10/2024 10/17/2024 15,000.00	14,999.23 0.00 0.00 14,999.24	29.33 55.00 29.33 55.00	0.02 0.00 0.02 55.02	55.02
9128282A7	UNITED STATES TREASURY 1.5 08/15/2026	09/16/2021 09/17/2021 125,000.00	126,203.93 0.00 0.00 126,133.78	72.51 0.00 233.08 160.57	0.00 (70.15) (70.15) 90.41	90.41
91282CBH3	UNITED STATES TREASURY 0.375 01/31/2026	75,000.00	99,633.91 0.00 (24,943.11) 74,721.07	30.04 10.36 46.62 26.93	30.28 0.00 30.28 57.21	57.21
91282CBQ3	UNITED STATES TREASURY 0.5 02/28/2026	100,000.00	99,691.66 0.00 0.00 99,717.92	1.36 0.00 43.48 42.12	26.26 0.00 26.26 68.38	68.38



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91282CBT7	UNITED STATES TREASURY 0.75 03/31/2026	100,000.00	99,895.11 0.00 0.00 99,903.34	313.19 375.00 2.05 63.86	8.23 0.00 8.23 72.09	72.09
91282CCF6	UNITED STATES TREASURY 0.75 05/31/2026	08/25/2021 08/26/2021 125,000.00	124,921.90 0.00 0.00 124,927.21	234.38 0.00 314.22 79.84	5.31 0.00 5.31 85.15	85.15
91282CCP4	UNITED STATES TREASURY 0.625 07/31/2026	08/25/2021 08/26/2021 125,000.00	124,659.20 0.00 0.00 124,679.64	62.59 0.00 129.49 66.90	20.43 0.00 20.43 87.34	87.34
91282CDG3	UNITED STATES TREASURY 1.125 10/31/2026	150,000.00	148,282.02 0.00 0.00 148,369.47	564.05 0.00 708.56 144.51	87.45 0.00 87.45 231.96	231.96
91282CEF4	UNITED STATES TREASURY 2.5 03/31/2027	05/25/2022 05/26/2022 90,000.00	89,592.42 0.00 0.00 89,609.05	939.56 1,125.00 6.15 191.59	16.62 0.00 16.62 208.21	208.21
91282CET4	UNITED STATES TREASURY 2.625 05/31/2027	06/21/2022 06/22/2022 150,000.00	147,658.72 0.00 0.00 147,747.13	984.38 0.00 1,319.71 335.34	88.40 0.00 88.40 423.74	423.74
91282CEV9	UNITED STATES TREASURY 3.25 06/30/2029	07/29/2024 07/30/2024 75,000.00	72,512.30 0.00 0.00 72,561.04	404.01 0.00 612.74 208.74	48.75 0.00 48.75 257.48	257.48
91282CFB2	UNITED STATES TREASURY 2.75 07/31/2027	08/30/2022 08/31/2022 125,000.00	123,488.48 0.00 0.00 123,541.60	275.38 0.00 569.75 294.37	53.13 0.00 53.13 347.50	347.50
91282CFJ5	UNITED STATES TREASURY 3.125 08/31/2029	135,000.00	132,909.09 0.00 0.00 132,948.52	11.46 0.00 366.85 355.38	39.43 0.00 39.43 394.81	394.81

INCOME EARNED

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91282CGC9	UNITED STATES TREASURY 3.875 12/31/2027	01/30/2023 01/31/2023 125,000.00	125,605.32 0.00 0.00 125,587.19	802.83 0.00 1,217.63 414.80	0.00 (18.13) (18.13) 396.67	396.67
91282CHE4	UNITED STATES TREASURY 3.625 05/31/2028	06/15/2023 06/16/2023 70,000.00	69,372.73 0.00 0.00 69,389.11	634.38 0.00 850.48 216.11	16.38 0.00 16.38 232.49	232.49
91282CHQ7	UNITED STATES TREASURY 4.125 07/31/2028	02/10/2025 02/11/2025 60,000.00	59,695.03 0.00 0.00 59,702.60	198.27 0.00 410.22 211.95	7.58 0.00 7.58 219.52	219.52
91282CJW2	UNITED STATES TREASURY 4.0 01/31/2029	02/26/2024 02/27/2024 90,000.00	89,007.11 0.00 0.00 89,028.60	288.40 0.00 596.69 308.29	21.49 0.00 21.49 329.78	329.78
91282CKD2	UNITED STATES TREASURY 4.25 02/28/2029	04/22/2024 04/23/2024 70,000.00	68,968.16 0.00 0.00 68,990.07	8.08 0.00 258.70 250.61	21.91 0.00 21.91 272.52	272.52
91282CKG5	UNITED STATES TREASURY 4.125 03/31/2029	75,000.00	74,026.08 0.00 0.00 74,046.33	1,291.90 1,546.88 8.45 263.44	20.25 0.00 20.25 283.69	283.69
91282CKP5	UNITED STATES TREASURY 4.625 04/30/2029	80,000.00	79,959.54 0.00 0.00 79,960.36	1,236.74 0.00 1,553.59 316.85	1.51 (0.69) 0.82 317.68	317.68
91282CKT7	UNITED STATES TREASURY 4.5 05/31/2029	06/27/2024 06/28/2024 60,000.00	60,459.24 0.00 0.00 60,450.07	675.00 0.00 904.95 229.95	0.00 (9.17) (9.17) 220.77	220.77
91282CKX8	UNITED STATES TREASURY 4.25 06/30/2029	07/08/2024 07/09/2024 55,000.00	55,044.89 0.00 0.00 55,044.01	387.43 0.00 587.60 200.17	0.00 (0.88) (0.88) 199.29	199.29

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91282CLC3	UNITED STATES TREASURY 4.0 07/31/2029	07/29/2024 07/31/2024 95,000.00	94,695.14 0.00 0.00 94,701.00	304.42 0.00 629.83 325.41	5.86 0.00 5.86 331.27	331.27
91282CLN9	UNITED STATES TREASURY 3.5 09/30/2029	01/28/2025 01/29/2025 50,000.00	48,216.62 0.00 0.00 48,249.64	730.77 875.00 4.78 149.01	33.03 0.00 33.03 182.04	182.04
91282CLR0	UNITED STATES TREASURY 4.125 10/31/2029	11/19/2024 11/20/2024 60,000.00	59,723.41 0.00 0.00 59,728.44	827.28 0.00 1,039.23 211.95	5.03 0.00 5.03 216.98	216.98
91282CMA6	UNITED STATES TREASURY 4.125 11/30/2029	12/18/2024 12/19/2024 70,000.00	69,656.07 0.00 0.00 69,662.22	721.88 0.00 967.79 245.91	6.15 0.00 6.15 252.06	252.06
91282CMD0	UNITED STATES TREASURY 4.375 12/31/2029	12/30/2024 12/31/2024 65,000.00	64,972.99 0.00 0.00 64,973.46	471.34 0.00 714.87 243.53	0.47 0.00 0.47 244.00	244.00
91282CMH1	UNITED STATES TREASURY 4.125 01/31/2027	02/10/2025 02/11/2025 60,000.00	59,860.61 0.00 0.00 59,866.77	198.27 0.00 410.22 211.95	6.16 0.00 6.16 218.11	218.11
91324PFG2	UNITEDHEALTH GROUP INC 4.8 01/15/2030	01/28/2025 01/29/2025 60,000.00	59,885.59 0.00 0.00 59,887.58	368.00 0.00 608.00 240.00	1.99 0.00 1.99 241.99	241.99
93114ZERO	WALMART INC 1.05 09/17/2026	09/08/2021 09/17/2021 10,000.00	9,994.15 0.00 0.00 9,994.47	47.83 52.50 4.08 8.75	0.32 0.00 0.32 9.07	9.07
			4,769,242.08	35,322.51	1,274.55	
			29,995.58	16,074.82	(239.66)	
			(31,559.11)	32,155.67	1,034.89	
Total Fixed Income		4,800,151.14	4,768,713.43	12,907.98	13,942.88	13,942.88



INCOME EARNED

Three Valleys Municipal Water District | Account #10065 | As of March 31, 2025

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
			4,794,198.37	35,322.51	1,274.55	
			52,679.30	16,182.26	(239.66)	
			(37,825.67)	32,155.67	1,034.89	
TOTAL PORTFOLIO		4,841,516.85	4,810,079.14	13,015.42	14,050.32	14,050.32

CASH FLOW REPORT



Three Valleys Municipal Water District | Account #10065 | As of March 31, 2025

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
APRIL 2025							
04/01/2025	Dividend	31846V203	0.00	FIRST AMER:GVT OBLG Y	99.70		99.70
04/07/2025	Coupon	89115A2Y7	55,000.00	TORONTO-DOMINION BANK 4.994 04/05/2029		1,373.35	1,373.35
04/14/2025	Coupon	023135CF1	30,000.00	AMAZON.COM INC 3.3 04/13/2027		495.00	495.00
04/14/2025	Coupon	24422EVW6	90,000.00	JOHN DEERE CAPITAL CORP 1.3 10/13/2026		585.00	585.00
04/15/2025	Coupon	34535VAD6	30,000.00	FORDO 2024-D A3 4.61 08/15/2029		115.25	115.25
04/15/2025	Coupon	43815BAC4	4,591.33	HAROT 2022-1 A3 1.88 05/15/2026		7.19	7.19
04/15/2025	Principal Paydown	43815BAC4	4,591.33	HAROT 2022-1 A3 1.88 05/15/2026	991.29		991.29
04/15/2025	Coupon	44935CAD3	30,000.00	HART 2025-A A3 4.32 10/15/2029		131.73	131.73
04/15/2025	Coupon	47787JAC2	2,882.87	JDOT 2022 A3 2.32 09/15/2026		5.69	5.69
04/15/2025	Principal Paydown	47787JAC2	2,882.87	JDOT 2022 A3 2.32 09/15/2026	514.86		514.86
04/15/2025	Coupon	47789QAC4	324.92	JDOT 2021-B A3 0.52 03/16/2026		0.17	0.17
04/15/2025	Effective Maturity	47789QAC4	324.92	JDOT 2021-B A3 0.52 03/16/2026	384.60		384.60
04/15/2025	Coupon	47800AAC4	11,225.60	JDOT 2022-B A3 3.74 02/16/2027		34.99	34.99
04/15/2025	Principal Paydown	47800AAC4	11,225.60	JDOT 2022-B A3 3.74 02/16/2027	1,498.10		1,498.10
04/15/2025	Coupon	47800BAC2	24,062.49	JDOT 2022-C A3 5.09 06/15/2027		102.07	102.07
04/15/2025	Principal Paydown	47800BAC2	24,062.49	JDOT 2022-C A3 5.09 06/15/2027	2,199.83		2,199.83
04/15/2025	Coupon	89238FAD5	5,435.82	TAOT 2022-B A3 2.93 09/15/2026		13.44	13.44
04/15/2025	Principal Paydown	89238FAD5	5,435.82	TAOT 2022-B A3 2.93 09/15/2026	847.28		847.28
04/15/2025	Coupon	89238JAC9	860.49	TAOT 2021-D A3 0.71 04/15/2026		0.52	0.52
04/15/2025	Principal Paydown	89238JAC9	860.49	TAOT 2021-D A3 0.71 04/15/2026	536.91		536.91
04/15/2025	Coupon	89239TAD4	15,000.00	TAOT 2024-D A3 4.4 06/15/2029		55.00	55.00
04/16/2025	Coupon	459058LN1	85,000.00	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.875 10/16/2029		1,646.88	1,646.88
04/21/2025	Coupon	43813YAC6	30,000.00	HAROT 2024-3 A3 4.57 03/21/2029		114.25	114.25
04/21/2025	Coupon	43815GAC3	767.63	HAROT 2021-4 A3 0.88 01/21/2026		0.56	0.56
04/21/2025	Principal Paydown	43815GAC3	767.63	HAROT 2021-4 A3 0.88 01/21/2026	476.52		476.52
04/21/2025	Coupon	4581X0DV7	60,000.00	INTER-AMERICAN DEVELOPMENT BANK 0.875 04/20/2026		262.50	262.50
04/25/2025	Coupon	3137FETN0	50,000.00	FHMS K-073 A2 3.35 01/25/2028		139.58	139.58
04/25/2025	Coupon	3137FG6X8	90,000.00	FHMS K-077 A2 3.85 05/25/2028		288.75	288.75
04/25/2025	Coupon	3137H4BY5	50,000.00	FHMS K-746 A2 2.031 09/25/2028		84.63	84.63



CASH FLOW REPORT

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
04/30/2025	Coupon	91282CDG3	150,000.00	UNITED STATES TREASURY 1.125 10/31/2026		843.75	843.75
04/30/2025	Coupon	91282CKP5	80,000.00	UNITED STATES TREASURY 4.625 04/30/2029		1,850.00	1,850.00
04/30/2025	Coupon	91282CLR0	60,000.00	UNITED STATES TREASURY 4.125 10/31/2029		1,237.50	1,237.50
April 2025 Total					7,549.10	9,387.78	16,936.88
MAY 2025							
05/07/2025	Coupon	3135G06G3	65,000.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 11/07/2025		162.50	162.50
05/12/2025	Coupon	023135BX3	25,000.00	AMAZON.COM INC 1.0 05/12/2026		125.00	125.00
05/12/2025	Coupon	037833ET3	10,000.00	APPLE INC 4.0 05/10/2028		200.00	200.00
05/12/2025	Coupon	665859AW4	70,000.00	NORTHERN TRUST CORP 4.0 05/10/2027		1,400.00	1,400.00
05/13/2025	Coupon	3133EPC45	100,000.00	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.625 11/13/2028		2,312.50	2,312.50
05/15/2025	Coupon	341081GN1	60,000.00	FLORIDA POWER & LIGHT CO 4.4 05/15/2028		1,320.00	1,320.00
05/15/2025	Coupon	34535VAD6	30,000.00	FORDO 2024-D A3 4.61 08/15/2029		115.25	115.25
05/15/2025	Coupon	43815BAC4	4,591.33	HAROT 2022-1 A3 1.88 05/15/2026		5.64	5.64
05/15/2025	Principal Paydown	43815BAC4	4,591.33	HAROT 2022-1 A3 1.88 05/15/2026	955.42		955.42
05/15/2025	Coupon	44935CAD3	30,000.00	HART 2025-A A3 4.32 10/15/2029		119.75	119.75
05/15/2025	Coupon	47787JAC2	2,882.87	JDOT 2022 A3 2.32 09/15/2026		4.69	4.69
05/15/2025	Principal Paydown	47787JAC2	2,882.87	JDOT 2022 A3 2.32 09/15/2026	475.20		475.20
05/15/2025	Coupon	47800AAC4	11,225.60	JDOT 2022-B A3 3.74 02/16/2027		30.32	30.32
05/15/2025	Principal Paydown	47800AAC4	11,225.60	JDOT 2022-B A3 3.74 02/16/2027	1,330.19		1,330.19
05/15/2025	Coupon	47800BAC2	24,062.49	JDOT 2022-C A3 5.09 06/15/2027		92.73	92.73
05/15/2025	Principal Paydown	47800BAC2	24,062.49	JDOT 2022-C A3 5.09 06/15/2027	1,959.24		1,959.24
05/15/2025	Coupon	89238FAD5	5,435.82	TAOT 2022-B A3 2.93 09/15/2026		11.37	11.37
05/15/2025	Principal Paydown	89238FAD5	5,435.82	TAOT 2022-B A3 2.93 09/15/2026	818.74		818.74
05/15/2025	Coupon	89238JAC9	860.49	TAOT 2021-D A3 0.71 04/15/2026		0.20	0.20
05/15/2025	Effective Maturity	89238JAC9	860.49	TAOT 2021-D A3 0.71 04/15/2026	339.35		339.35
05/15/2025	Coupon	89239TAD4	15,000.00	TAOT 2024-D A3 4.4 06/15/2029		55.00	55.00
05/19/2025	Coupon	58933YBH7	15,000.00	MERCK & CO INC 4.05 05/17/2028		303.75	303.75
05/21/2025	Coupon	43813YAC6	30,000.00	HAROT 2024-3 A3 4.57 03/21/2029		114.25	114.25
05/21/2025	Coupon	43815GAC3	767.63	HAROT 2021-4 A3 0.88 01/21/2026		0.21	0.21
05/21/2025	Effective Maturity	43815GAC3	767.63	HAROT 2021-4 A3 0.88 01/21/2026	291.12		291.12



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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
05/26/2025	Coupon	3137FETN0	50,000.00	FHMS K-073 A2 3.35 01/25/2028		139.58	139.58
05/26/2025	Coupon	3137FG6X8	90,000.00	FHMS K-077 A2 3.85 05/25/2028		288.75	288.75
05/26/2025	Coupon	3137H4BY5	50,000.00	FHMS K-746 A2 2.031 09/25/2028		84.63	84.63
May 2025 Total					6,169.25	6,886.13	13,055.38
JUNE 2025							
06/02/2025	Coupon	91282CCF6	125,000.00	UNITED STATES TREASURY 0.75 05/31/2026		468.75	468.75
06/02/2025	Coupon	91282CET4	150,000.00	UNITED STATES TREASURY 2.625 05/31/2027		1,968.75	1,968.75
06/02/2025	Coupon	91282CHE4	70,000.00	UNITED STATES TREASURY 3.625 05/31/2028		1,268.75	1,268.75
06/02/2025	Coupon	91282CKT7	60,000.00	UNITED STATES TREASURY 4.5 05/31/2029		1,350.00	1,350.00
06/02/2025	Coupon	91282CMA6	70,000.00	UNITED STATES TREASURY 4.125 11/30/2029		1,443.75	1,443.75
06/05/2025	Coupon	46647PAX4	70,000.00	JPMORGAN CHASE & CO 4.452 12/05/2029		1,558.20	1,558.20
06/09/2025	Coupon	3130AXQK7	80,000.00	FEDERAL HOME LOAN BANKS 4.75 12/08/2028		1,900.00	1,900.00
06/09/2025	Coupon	3130B1BC0	55,000.00	FEDERAL HOME LOAN BANKS 4.625 06/08/2029		1,271.88	1,271.88
06/16/2025	Coupon	34535VAD6	30,000.00	FORDO 2024-D A3 4.61 08/15/2029		115.25	115.25
06/16/2025	Coupon	43815BAC4	4,591.33	HAROT 2022-1 A3 1.88 05/15/2026		4.14	4.14
06/16/2025	Principal Paydown	43815BAC4	4,591.33	HAROT 2022-1 A3 1.88 05/15/2026	932.68		932.68
06/16/2025	Coupon	44935CAD3	30,000.00	HART 2025-A A3 4.32 10/15/2029		119.75	119.75
06/16/2025	Coupon	47787JAC2	2,882.87	JDOT 2022 A3 2.32 09/15/2026		3.77	3.77
06/16/2025	Principal Paydown	47787JAC2	2,882.87	JDOT 2022 A3 2.32 09/15/2026	384.54		384.54
06/16/2025	Coupon	47800AAC4	11,225.60	JDOT 2022-B A3 3.74 02/16/2027		26.17	26.17
06/16/2025	Principal Paydown	47800AAC4	11,225.60	JDOT 2022-B A3 3.74 02/16/2027	845.85		845.85
06/16/2025	Coupon	47800BAC2	24,062.49	JDOT 2022-C A3 5.09 06/15/2027		84.42	84.42
06/16/2025	Principal Paydown	47800BAC2	24,062.49	JDOT 2022-C A3 5.09 06/15/2027	1,691.00		1,691.00
06/16/2025	Coupon	74340XCG4	60,000.00	PROLOGIS LP 4.875 06/15/2028		1,462.50	1,462.50
06/16/2025	Coupon	89238FAD5	5,435.82	TAOT 2022-B A3 2.93 09/15/2026		9.37	9.37
06/16/2025	Principal Paydown	89238FAD5	5,435.82	TAOT 2022-B A3 2.93 09/15/2026	803.14		803.14
06/16/2025	Coupon	89239TAD4	15,000.00	TAOT 2024-D A3 4.4 06/15/2029		55.00	55.00
06/18/2025	Coupon	89236TJK2	90,000.00	TOYOTA MOTOR CREDIT CORP 1.125 06/18/2026		506.25	506.25
06/23/2025	Coupon	43813YAC6	30,000.00	HAROT 2024-3 A3 4.57 03/21/2029		114.25	114.25
06/25/2025	Coupon	3137FETN0	50,000.00	FHMS K-073 A2 3.35 01/25/2028		139.58	139.58



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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
06/25/2025	Coupon	3137FG6X8	90,000.00	FHMS K-077 A2 3.85 05/25/2028		288.75	288.75
06/25/2025	Coupon	3137H4BY5	50,000.00	FHMS K-746 A2 2.031 09/25/2028		84.63	84.63
06/30/2025	Coupon	91282CEV9	75,000.00	UNITED STATES TREASURY 3.25 06/30/2029		1,218.75	1,218.75
06/30/2025	Coupon	91282CGC9	125,000.00	UNITED STATES TREASURY 3.875 12/31/2027		2,421.88	2,421.88
06/30/2025	Coupon	91282CKX8	55,000.00	UNITED STATES TREASURY 4.25 06/30/2029		1,168.75	1,168.75
06/30/2025	Coupon	91282CMD0	65,000.00	UNITED STATES TREASURY 4.375 12/31/2029		1,421.88	1,421.88
June 2025 Total					4,657.22	20,475.17	25,132.39
JULY 2025							
07/14/2025	Coupon	459058KT9	35,000.00	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.5 07/12/2028		612.50	612.50
07/14/2025	Coupon	45950KDD9	40,000.00	INTERNATIONAL FINANCE CORP 4.5 07/13/2028		900.00	900.00
07/15/2025	Coupon	34535VAD6	30,000.00	FORDO 2024-D A3 4.61 08/15/2029		115.25	115.25
07/15/2025	Coupon	43815BAC4	4,591.33	HAROT 2022-1 A3 1.88 05/15/2026		2.68	2.68
07/15/2025	Principal Paydown	43815BAC4	4,591.33	HAROT 2022-1 A3 1.88 05/15/2026	909.17		909.17
07/15/2025	Coupon	438516CL8	55,000.00	HONEYWELL INTERNATIONAL INC 4.25 01/15/2029		1,168.75	1,168.75
07/15/2025	Coupon	44935CAD3	30,000.00	HART 2025-A A3 4.32 10/15/2029		119.75	119.75
07/15/2025	Coupon	47787JAC2	2,882.87	JDOT 2022 A3 2.32 09/15/2026		3.03	3.03
07/15/2025	Principal Paydown	47787JAC2	2,882.87	JDOT 2022 A3 2.32 09/15/2026	455.37		455.37
07/15/2025	Coupon	47800AAC4	11,225.60	JDOT 2022-B A3 3.74 02/16/2027		23.54	23.54
07/15/2025	Principal Paydown	47800AAC4	11,225.60	JDOT 2022-B A3 3.74 02/16/2027	715.37		715.37
07/15/2025	Coupon	47800BAC2	24,062.49	JDOT 2022-C A3 5.09 06/15/2027		77.25	77.25
07/15/2025	Principal Paydown	47800BAC2	24,062.49	JDOT 2022-C A3 5.09 06/15/2027	1,837.30		1,837.30
07/15/2025	Coupon	87612EBM7	25,000.00	TARGET CORP 1.95 01/15/2027		243.75	243.75
07/15/2025	Coupon	89238FAD5	5,435.82	TAOT 2022-B A3 2.93 09/15/2026		7.41	7.41
07/15/2025	Principal Paydown	89238FAD5	5,435.82	TAOT 2022-B A3 2.93 09/15/2026	745.69		745.69
07/15/2025	Coupon	89239TAD4	15,000.00	TAOT 2024-D A3 4.4 06/15/2029		55.00	55.00
07/15/2025	Coupon	91324PFG2	60,000.00	UNITEDHEALTH GROUP INC 4.8 01/15/2030		1,440.00	1,440.00
07/17/2025	Coupon	61747YET8	30,000.00	MORGAN STANLEY 4.679 07/17/2026		701.85	701.85
07/17/2025	Effective Maturity	61747YET8	30,000.00	MORGAN STANLEY 4.679 07/17/2026	30,000.00		30,000.00
07/21/2025	Coupon	43813YAC6	30,000.00	HAROT 2024-3 A3 4.57 03/21/2029		114.25	114.25

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
07/25/2025	Coupon	3137FETN0	50,000.00	FHMS K-073 A2 3.35 01/25/2028		139.58	139.58
07/25/2025	Coupon	3137FG6X8	90,000.00	FHMS K-077 A2 3.85 05/25/2028		288.75	288.75
07/25/2025	Coupon	3137H4BY5	50,000.00	FHMS K-746 A2 2.031 09/25/2028		84.63	84.63
07/31/2025	Coupon	69371RS80	60,000.00	PACCAR FINANCIAL CORP 4.6 01/31/2029		1,380.00	1,380.00
07/31/2025	Coupon	91282CBH3	75,000.00	UNITED STATES TREASURY 0.375 01/31/2026		140.63	140.63
07/31/2025	Coupon	91282CCP4	125,000.00	UNITED STATES TREASURY 0.625 07/31/2026		390.63	390.63
07/31/2025	Coupon	91282CFB2	125,000.00	UNITED STATES TREASURY 2.75 07/31/2027		1,718.75	1,718.75
07/31/2025	Coupon	91282CHQ7	60,000.00	UNITED STATES TREASURY 4.125 07/31/2028		1,237.50	1,237.50
07/31/2025	Coupon	91282CJW2	90,000.00	UNITED STATES TREASURY 4.0 01/31/2029		1,800.00	1,800.00
07/31/2025	Coupon	91282CLC3	95,000.00	UNITED STATES TREASURY 4.0 07/31/2029		1,900.00	1,900.00
07/31/2025	Coupon	91282CMH1	60,000.00	UNITED STATES TREASURY 4.125 01/31/2027		1,237.50	1,237.50
July 2025 Total					34,662.90	15,902.97	50,565.87
AUGUST 2025							
08/07/2025	Coupon	63743HFX5	35,000.00	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 4.95 02/07/2030		866.25	866.25
08/15/2025	Coupon	34535VAD6	30,000.00	FORDO 2024-D A3 4.61 08/15/2029		115.25	115.25
08/15/2025	Coupon	43815BAC4	4,591.33	HAROT 2022-1 A3 1.88 05/15/2026		1.26	1.26
08/15/2025	Effective Maturity	43815BAC4	4,591.33	HAROT 2022-1 A3 1.88 05/15/2026	802.75		802.75
08/15/2025	Coupon	44935CAD3	30,000.00	HART 2025-A A3 4.32 10/15/2029		119.75	119.75
08/15/2025	Coupon	4581X0EN4	60,000.00	INTER-AMERICAN DEVELOPMENT BANK 4.125 02/15/2029		1,237.50	1,237.50
08/15/2025	Coupon	47787JAC2	2,882.87	JDOT 2022 A3 2.32 09/15/2026		2.15	2.15
08/15/2025	Principal Paydown	47787JAC2	2,882.87	JDOT 2022 A3 2.32 09/15/2026	412.59		412.59
08/15/2025	Coupon	47800AAC4	11,225.60	JDOT 2022-B A3 3.74 02/16/2027		21.31	21.31
08/15/2025	Principal Paydown	47800AAC4	11,225.60	JDOT 2022-B A3 3.74 02/16/2027	671.30		671.30
08/15/2025	Coupon	47800BAC2	24,062.49	JDOT 2022-C A3 5.09 06/15/2027		69.46	69.46
08/15/2025	Principal Paydown	47800BAC2	24,062.49	JDOT 2022-C A3 5.09 06/15/2027	1,774.29		1,774.29
08/15/2025	Coupon	89238FAD5	5,435.82	TAOT 2022-B A3 2.93 09/15/2026		5.59	5.59
08/15/2025	Principal Paydown	89238FAD5	5,435.82	TAOT 2022-B A3 2.93 09/15/2026	720.47		720.47
08/15/2025	Coupon	89239TAD4	15,000.00	TAOT 2024-D A3 4.4 06/15/2029		55.00	55.00
08/15/2025	Coupon	9128282A7	125,000.00	UNITED STATES TREASURY 1.5 08/15/2026		937.50	937.50
08/21/2025	Coupon	43813YAC6	30,000.00	HAROT 2024-3 A3 4.57 03/21/2029		114.25	114.25



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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
08/25/2025	Coupon	3137FETN0	50,000.00	FHMS K-073 A2 3.35 01/25/2028		139.58	139.58
08/25/2025	Coupon	3137FG6X8	90,000.00	FHMS K-077 A2 3.85 05/25/2028		288.75	288.75
08/25/2025	Coupon	3137H4BY5	50,000.00	FHMS K-746 A2 2.031 09/25/2028		84.63	84.63
August 2025 Total					4,381.40	4,058.22	8,439.62
SEPTEMBER 2025							
09/02/2025	Coupon	91282CBQ3	100,000.00	UNITED STATES TREASURY 0.5 02/28/2026		250.00	250.00
09/02/2025	Coupon	91282CFJ5	135,000.00	UNITED STATES TREASURY 3.125 08/31/2029		2,109.38	2,109.38
09/02/2025	Coupon	91282CKD2	70,000.00	UNITED STATES TREASURY 4.25 02/28/2029		1,487.50	1,487.50
09/05/2025	Coupon	06051GHG7	45,000.00	BANK OF AMERICA CORP 3.97 03/05/2029		893.25	893.25
09/08/2025	Coupon	3130AWTR1	100,000.00	FEDERAL HOME LOAN BANKS 4.375 09/08/2028		2,187.50	2,187.50
09/10/2025	Coupon	3130ATS57	60,000.00	FEDERAL HOME LOAN BANKS 4.5 03/10/2028		1,350.00	1,350.00
09/15/2025	Coupon	084664CZ2	90,000.00	BERKSHIRE HATHAWAY FINANCE CORP 2.3 03/15/2027		1,035.00	1,035.00
09/15/2025	Coupon	09247XAN1	85,000.00	BLACKROCK FINANCE INC 3.2 03/15/2027		1,360.00	1,360.00
09/15/2025	Coupon	34535VAD6	30,000.00	FORDO 2024-D A3 4.61 08/15/2029		115.25	115.25
09/15/2025	Coupon	44935CAD3	30,000.00	HART 2025-A A3 4.32 10/15/2029		119.75	119.75
09/15/2025	Coupon	47787JAC2	2,882.87	JDOT 2022 A3 2.32 09/15/2026		1.35	1.35
09/15/2025	Principal Paydown	47787JAC2	2,882.87	JDOT 2022 A3 2.32 09/15/2026	401.85		401.85
09/15/2025	Coupon	47800AAC4	11,225.60	JDOT 2022-B A3 3.74 02/16/2027		19.21	19.21
09/15/2025	Principal Paydown	47800AAC4	11,225.60	JDOT 2022-B A3 3.74 02/16/2027	699.24		699.24
09/15/2025	Coupon	47800BAC2	24,062.49	JDOT 2022-C A3 5.09 06/15/2027		61.93	61.93
09/15/2025	Principal Paydown	47800BAC2	24,062.49	JDOT 2022-C A3 5.09 06/15/2027	1,525.87		1,525.87
09/15/2025	Coupon	89238FAD5	5,435.82	TAOT 2022-B A3 2.93 09/15/2026		3.83	3.83
09/15/2025	Principal Paydown	89238FAD5	5,435.82	TAOT 2022-B A3 2.93 09/15/2026	706.38		706.38
09/15/2025	Coupon	89239TAD4	15,000.00	TAOT 2024-D A3 4.4 06/15/2029		55.00	55.00
09/17/2025	Coupon	931142ER0	10,000.00	WALMART INC 1.05 09/17/2026		52.50	52.50
09/22/2025	Coupon	3133EPWK7	130,000.00	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 09/22/2028		2,925.00	2,925.00
09/22/2025	Coupon	43813YAC6	30,000.00	HAROT 2024-3 A3 4.57 03/21/2029		114.25	114.25
09/25/2025	Coupon	3137FETN0	50,000.00	FHMS K-073 A2 3.35 01/25/2028		139.58	139.58
09/25/2025	Coupon	3137FG6X8	90,000.00	FHMS K-077 A2 3.85 05/25/2028		288.75	288.75

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
09/25/2025	Coupon	3137H4BY5	50,000.00	FHMS K-746 A2 2.031 09/25/2028		84.63	84.63
09/30/2025	Coupon	437076CV2	55,000.00	HOME DEPOT INC 4.95 09/30/2026		1,361.25	1,361.25
09/30/2025	Coupon	91282CBT7	100,000.00	UNITED STATES TREASURY 0.75 03/31/2026		375.00	375.00
09/30/2025	Coupon	91282CEF4	90,000.00	UNITED STATES TREASURY 2.5 03/31/2027		1,125.00	1,125.00
09/30/2025	Coupon	91282CKG5	75,000.00	UNITED STATES TREASURY 4.125 03/31/2029		1,546.88	1,546.88
09/30/2025	Coupon	91282CLN9	50,000.00	UNITED STATES TREASURY 3.5 09/30/2029		875.00	875.00
September 2025 Total					3,333.35	19,936.79	23,270.14
OCTOBER 2025							
10/06/2025	Coupon	89115A2Y7	55,000.00	TORONTO-DOMINION BANK 4.994 04/05/2029		1,373.35	1,373.35
10/14/2025	Coupon	023135CF1	30,000.00	AMAZON.COM INC 3.3 04/13/2027		495.00	495.00
10/14/2025	Coupon	24422EVW6	90,000.00	JOHN DEERE CAPITAL CORP 1.3 10/13/2026		585.00	585.00
10/15/2025	Coupon	34535VAD6	30,000.00	FORDO 2024-D A3 4.61 08/15/2029		115.25	115.25
10/15/2025	Coupon	44935CAD3	30,000.00	HART 2025-A A3 4.32 10/15/2029		119.75	119.75
10/15/2025	Coupon	47787JAC2	2,882.87	JDOT 2022 A3 2.32 09/15/2026		0.58	0.58
10/15/2025	Effective Maturity	47787JAC2	2,882.87	JDOT 2022 A3 2.32 09/15/2026	297.55		297.55
10/15/2025	Coupon	47800AAC4	11,225.60	JDOT 2022-B A3 3.74 02/16/2027		17.03	17.03
10/15/2025	Principal Paydown	47800AAC4	11,225.60	JDOT 2022-B A3 3.74 02/16/2027	818.50		818.50
10/15/2025	Coupon	47800BAC2	24,062.49	JDOT 2022-C A3 5.09 06/15/2027		55.46	55.46
10/15/2025	Principal Paydown	47800BAC2	24,062.49	JDOT 2022-C A3 5.09 06/15/2027	1,139.12		1,139.12
10/15/2025	Coupon	89238FAD5	5,435.82	TAOT 2022-B A3 2.93 09/15/2026		2.11	2.11
10/15/2025	Principal Paydown	89238FAD5	5,435.82	TAOT 2022-B A3 2.93 09/15/2026	685.10		685.10
10/15/2025	Coupon	89239TAD4	15,000.00	TAOT 2024-D A3 4.4 06/15/2029		55.00	55.00
10/16/2025	Coupon	459058LN1	85,000.00	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.875 10/16/2029		1,646.88	1,646.88
10/20/2025	Coupon	4581X0DV7	60,000.00	INTER-AMERICAN DEVELOPMENT BANK 0.875 04/20/2026		262.50	262.50
10/21/2025	Coupon	43813YAC6	30,000.00	HAROT 2024-3 A3 4.57 03/21/2029		114.25	114.25
10/27/2025	Coupon	3137FETN0	50,000.00	FHMS K-073 A2 3.35 01/25/2028		139.58	139.58
10/27/2025	Coupon	3137FG6X8	90,000.00	FHMS K-077 A2 3.85 05/25/2028		288.75	288.75
10/27/2025	Coupon	3137H4BY5	50,000.00	FHMS K-746 A2 2.031 09/25/2028		84.63	84.63
10/31/2025	Coupon	91282CDG3	150,000.00	UNITED STATES TREASURY 1.125 10/31/2026		843.75	843.75



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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
10/31/2025	Coupon	91282CKP5	80,000.00	UNITED STATES TREASURY 4.625 04/30/2029		1,850.00	1,850.00
10/31/2025	Coupon	91282CLR0	60,000.00	UNITED STATES TREASURY 4.125 10/31/2029		1,237.50	1,237.50
October 2025 Total					2,940.27	9,286.36	12,226.63
NOVEMBER 2025							
11/07/2025	Coupon	3135G06G3	65,000.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 11/07/2025		162.50	162.50
11/07/2025	Final Maturity	3135G06G3	65,000.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 11/07/2025	65,000.00		65,000.00
11/10/2025	Coupon	037833ET3	10,000.00	APPLE INC 4.0 05/10/2028		200.00	200.00
11/10/2025	Coupon	665859AW4	70,000.00	NORTHERN TRUST CORP 4.0 05/10/2027		1,400.00	1,400.00
11/12/2025	Coupon	023135BX3	25,000.00	AMAZON.COM INC 1.0 05/12/2026		125.00	125.00
11/13/2025	Coupon	3133EPC45	100,000.00	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.625 11/13/2028		2,312.50	2,312.50
11/17/2025	Coupon	341081GN1	60,000.00	FLORIDA POWER & LIGHT CO 4.4 05/15/2028		1,320.00	1,320.00
11/17/2025	Coupon	34535VAD6	30,000.00	FORDO 2024-D A3 4.61 08/15/2029		115.25	115.25
11/17/2025	Coupon	44935CAD3	30,000.00	HART 2025-A A3 4.32 10/15/2029		119.75	119.75
11/17/2025	Coupon	47800AAC4	11,225.60	JDOT 2022-B A3 3.74 02/16/2027		14.48	14.48
11/17/2025	Principal Paydown	47800AAC4	11,225.60	JDOT 2022-B A3 3.74 02/16/2027	871.64		871.64
11/17/2025	Coupon	47800BAC2	24,062.49	JDOT 2022-C A3 5.09 06/15/2027		50.63	50.63
11/17/2025	Principal Paydown	47800BAC2	24,062.49	JDOT 2022-C A3 5.09 06/15/2027	1,248.42		1,248.42
11/17/2025	Coupon	58933YBH7	15,000.00	MERCK & CO INC 4.05 05/17/2028		303.75	303.75
11/17/2025	Coupon	89238FAD5	5,435.82	TAOT 2022-B A3 2.93 09/15/2026		0.43	0.43
11/17/2025	Effective Maturity	89238FAD5	5,435.82	TAOT 2022-B A3 2.93 09/15/2026	177.05		177.05
11/17/2025	Coupon	89239TAD4	15,000.00	TAOT 2024-D A3 4.4 06/15/2029		55.00	55.00
11/21/2025	Coupon	43813YAC6	30,000.00	HAROT 2024-3 A3 4.57 03/21/2029		114.25	114.25
11/25/2025	Coupon	3137FETN0	50,000.00	FHMS K-073 A2 3.35 01/25/2028		139.58	139.58
11/25/2025	Coupon	3137FG6X8	90,000.00	FHMS K-077 A2 3.85 05/25/2028		288.75	288.75
11/25/2025	Coupon	3137H4BY5	50,000.00	FHMS K-746 A2 2.031 09/25/2028		84.63	84.63
November 2025 Total					67,297.11	6,806.50	74,103.62
DECEMBER 2025							
12/01/2025	Coupon	91282CCF6	125,000.00	UNITED STATES TREASURY 0.75 05/31/2026		468.75	468.75

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
12/01/2025	Coupon	91282CET4	150,000.00	UNITED STATES TREASURY 2.625 05/31/2027		1,968.75	1,968.75
12/01/2025	Coupon	91282CHE4	70,000.00	UNITED STATES TREASURY 3.625 05/31/2028		1,268.75	1,268.75
12/01/2025	Coupon	91282CKT7	60,000.00	UNITED STATES TREASURY 4.5 05/31/2029		1,350.00	1,350.00
12/01/2025	Coupon	91282CMA6	70,000.00	UNITED STATES TREASURY 4.125 11/30/2029		1,443.75	1,443.75
12/05/2025	Coupon	46647PAX4	70,000.00	JPMORGAN CHASE & CO 4.452 12/05/2029		1,558.20	1,558.20
12/08/2025	Coupon	3130AXQK7	80,000.00	FEDERAL HOME LOAN BANKS 4.75 12/08/2028		1,900.00	1,900.00
12/08/2025	Coupon	3130B1BC0	55,000.00	FEDERAL HOME LOAN BANKS 4.625 06/08/2029		1,271.88	1,271.88
12/15/2025	Coupon	34535VAD6	30,000.00	FORDO 2024-D A3 4.61 08/15/2029		115.25	115.25
12/15/2025	Coupon	44935CAD3	30,000.00	HART 2025-A A3 4.32 10/15/2029		119.75	119.75
12/15/2025	Coupon	47800AAC4	11,225.60	JDOT 2022-B A3 3.74 02/16/2027		11.77	11.77
12/15/2025	Principal Paydown	47800AAC4	11,225.60	JDOT 2022-B A3 3.74 02/16/2027	650.36		650.36
12/15/2025	Coupon	47800BAC2	24,062.49	JDOT 2022-C A3 5.09 06/15/2027		45.33	45.33
12/15/2025	Principal Paydown	47800BAC2	24,062.49	JDOT 2022-C A3 5.09 06/15/2027	1,015.52		1,015.52
12/15/2025	Coupon	74340XCG4	60,000.00	PROLOGIS LP 4.875 06/15/2028		1,462.50	1,462.50
12/15/2025	Coupon	89239TAD4	15,000.00	TAOT 2024-D A3 4.4 06/15/2029		55.00	55.00
12/18/2025	Coupon	89236TJK2	90,000.00	TOYOTA MOTOR CREDIT CORP 1.125 06/18/2026		506.25	506.25
12/22/2025	Coupon	43813YAC6	30,000.00	HAROT 2024-3 A3 4.57 03/21/2029		114.25	114.25
12/25/2025	Coupon	3137FETN0	50,000.00	FHMS K-073 A2 3.35 01/25/2028		139.58	139.58
12/25/2025	Coupon	3137FG6X8	90,000.00	FHMS K-077 A2 3.85 05/25/2028		288.75	288.75
12/25/2025	Coupon	3137H4BY5	50,000.00	FHMS K-746 A2 2.031 09/25/2028		84.63	84.63
12/31/2025	Coupon	91282CEV9	75,000.00	UNITED STATES TREASURY 3.25 06/30/2029		1,218.75	1,218.75
12/31/2025	Coupon	91282CGC9	125,000.00	UNITED STATES TREASURY 3.875 12/31/2027		2,421.88	2,421.88
12/31/2025	Coupon	91282CKX8	55,000.00	UNITED STATES TREASURY 4.25 06/30/2029		1,168.75	1,168.75
12/31/2025	Coupon	91282CMD0	65,000.00	UNITED STATES TREASURY 4.375 12/31/2029		1,421.88	1,421.88
December 2025 Total					1,665.89	20,404.38	22,070.27
JANUARY 2026							
01/12/2026	Coupon	459058KT9	35,000.00	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.5 07/12/2028		612.50	612.50
01/13/2026	Coupon	45950KDD9	40,000.00	INTERNATIONAL FINANCE CORP 4.5 07/13/2028		900.00	900.00



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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
01/15/2026	Coupon	34535VAD6	30,000.00	FORDO 2024-D A3 4.61 08/15/2029		115.25	115.25
01/15/2026	Coupon	438516CL8	55,000.00	HONEYWELL INTERNATIONAL INC 4.25 01/15/2029		1,168.75	1,168.75
01/15/2026	Coupon	44935CAD3	30,000.00	HART 2025-A A3 4.32 10/15/2029		119.75	119.75
01/15/2026	Coupon	47800AAC4	11,225.60	JDOT 2022-B A3 3.74 02/16/2027		9.74	9.74
01/15/2026	Principal Paydown	47800AAC4	11,225.60	JDOT 2022-B A3 3.74 02/16/2027	1,075.90		1,075.90
01/15/2026	Coupon	47800BAC2	24,062.49	JDOT 2022-C A3 5.09 06/15/2027		41.03	41.03
01/15/2026	Principal Paydown	47800BAC2	24,062.49	JDOT 2022-C A3 5.09 06/15/2027	1,641.40		1,641.40
01/15/2026	Coupon	87612EBM7	25,000.00	TARGET CORP 1.95 01/15/2027		243.75	243.75
01/15/2026	Coupon	89239TAD4	15,000.00	TAOT 2024-D A3 4.4 06/15/2029		55.00	55.00
01/15/2026	Coupon	91324PFG2	60,000.00	UNITEDHEALTH GROUP INC 4.8 01/15/2030		1,440.00	1,440.00
01/21/2026	Coupon	43813YAC6	30,000.00	HAROT 2024-3 A3 4.57 03/21/2029		114.25	114.25
01/26/2026	Coupon	3137FETN0	50,000.00	FHMS K-073 A2 3.35 01/25/2028		139.58	139.58
01/26/2026	Coupon	3137FG6X8	90,000.00	FHMS K-077 A2 3.85 05/25/2028		288.75	288.75
01/26/2026	Coupon	3137H4BY5	50,000.00	FHMS K-746 A2 2.031 09/25/2028		84.63	84.63
January 2026 Total					2,717.30	5,332.97	8,050.27
FEBRUARY 2026							
02/02/2026	Coupon	69371RS80	60,000.00	PACCAR FINANCIAL CORP 4.6 01/31/2029		1,380.00	1,380.00
02/02/2026	Coupon	91282CBH3	75,000.00	UNITED STATES TREASURY 0.375 01/31/2026		140.63	140.63
02/02/2026	Final Maturity	91282CBH3	75,000.00	UNITED STATES TREASURY 0.375 01/31/2026	75,000.00		75,000.00
02/02/2026	Coupon	91282CCP4	125,000.00	UNITED STATES TREASURY 0.625 07/31/2026		390.63	390.63
02/02/2026	Coupon	91282CFB2	125,000.00	UNITED STATES TREASURY 2.75 07/31/2027		1,718.75	1,718.75
02/02/2026	Coupon	91282CHQ7	60,000.00	UNITED STATES TREASURY 4.125 07/31/2028		1,237.50	1,237.50
02/02/2026	Coupon	91282CJW2	90,000.00	UNITED STATES TREASURY 4.0 01/31/2029		1,800.00	1,800.00
02/02/2026	Coupon	91282CLC3	95,000.00	UNITED STATES TREASURY 4.0 07/31/2029		1,900.00	1,900.00
02/02/2026	Coupon	91282CMH1	60,000.00	UNITED STATES TREASURY 4.125 01/31/2027		1,237.50	1,237.50
02/09/2026	Coupon	63743HFX5	35,000.00	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 4.95 02/07/2030		866.25	866.25
02/16/2026	Coupon	34535VAD6	30,000.00	FORDO 2024-D A3 4.61 08/15/2029		115.25	115.25
02/16/2026	Coupon	44935CAD3	30,000.00	HART 2025-A A3 4.32 10/15/2029		119.75	119.75
02/16/2026	Coupon	47800AAC4	11,225.60	JDOT 2022-B A3 3.74 02/16/2027		6.39	6.39
02/16/2026	Principal Paydown	47800AAC4	11,225.60	JDOT 2022-B A3 3.74 02/16/2027	899.17		899.17



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Three Valleys Municipal Water District | Account #10065 | As of March 31, 2025

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
02/16/2026	Coupon	47800BAC2	24,062.49	JDOT 2022-C A3 5.09 06/15/2027		34.06	34.06
02/16/2026	Principal Paydown	47800BAC2	24,062.49	JDOT 2022-C A3 5.09 06/15/2027	1,481.53		1,481.53
02/16/2026	Coupon	89239TAD4	15,000.00	TAOT 2024-D A3 4.4 06/15/2029		55.00	55.00
02/17/2026	Coupon	4581X0EN4	60,000.00	INTER-AMERICAN DEVELOPMENT BANK 4.125 02/15/2029		1,237.50	1,237.50
02/17/2026	Coupon	9128282A7	125,000.00	UNITED STATES TREASURY 1.5 08/15/2026		937.50	937.50
02/23/2026	Coupon	43813YAC6	30,000.00	HAROT 2024-3 A3 4.57 03/21/2029		114.25	114.25
02/25/2026	Coupon	3137FETN0	50,000.00	FHMS K-073 A2 3.35 01/25/2028		139.58	139.58
02/25/2026	Coupon	3137FG6X8	90,000.00	FHMS K-077 A2 3.85 05/25/2028		288.75	288.75
02/25/2026	Coupon	3137H4BY5	50,000.00	FHMS K-746 A2 2.031 09/25/2028		84.63	84.63
February 2026 Total					77,380.69	13,803.91	91,184.60
Grand Total			12,056,746.73		212,754.49	132,281.16	345,035.65

IMPORTANT DISCLOSURES

Three Valleys Municipal Water District | Account #10065 | As of March 31, 2025

Chandler Asset Management, Inc. (“Chandler”) is an SEC registered investment adviser. For additional information about our firm, please see our current disclosures (Form ADV). To obtain a copy of our current disclosures, you may contact your client service representative by calling the number on the front of this statement or you may visit our website at www.chandlerasset.com.

Information contained in this monthly statement is confidential and is provided for informational purposes only and should not be construed as specific investment or legal advice. The information contained herein was obtained from sources believed to be reliable as of the date of this statement, but may become outdated or superseded at any time without notice.

Custody: Your qualified custodian bank maintains control of all assets reflected in this statement and we urge you to compare this statement to the one you receive from your qualified custodian. Chandler does not have any authority to withdraw or deposit funds from/to the custodian account.

Valuation: Prices are provided by IDC, an independent pricing source. In the event IDC does not provide a price or if the price provided is not reflective of fair market value, Chandler will obtain pricing from an alternative approved third party pricing source in accordance with our written valuation policy and procedures. Our valuation procedures are also disclosed in Item 5 of our Form ADV Part 2A.

Performance: Performance results are presented gross-of-advisory fees and represent the client’s Total Return. The deduction of advisory fees lowers performance results. These results include the reinvestment of dividends and other earnings. Past performance may not be indicative of future results. Therefore, clients should not assume that future performance of any specific investment or investment strategy will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss. Economic factors, market conditions or changes in investment strategies, contributions or withdrawals may materially alter the performance and results of your portfolio.

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Index returns assume reinvestment of all distributions. Historical performance results for investment indexes generally do not reflect the deduction of transaction and/or custodial charges or the deduction of an investment management fee, the incurrence of which would have the effect of decreasing historical performance results. It is not possible to invest directly in an index.

Ratings: Ratings information have been provided by Moody’s, S&P and Fitch through data feeds we believe to be reliable as of the date of this statement, however we cannot guarantee its accuracy.

Security level ratings for U.S. Agency issued mortgage-backed securities (“MBS”) reflect the issuer rating because the securities themselves are not rated. The issuing U.S. Agency guarantees the full and timely payment of both principal and interest and carries a high rating by S&P, Moody’s and Fitch respectively.



BENCHMARK INDEX & DISCLOSURES

Three Valleys Municipal Water District | Account #10065 | As of March 31, 2025


Benchmark	Disclosure
ICE BofA 1-5 Yr US Treasury & Agency Index	The ICE BofA 1-5 Year US Treasury & Agency Index tracks the performance of US dollar denominated US Treasury and nonsubordinated US agency debt issued in the US domestic market. Qualifying securities must have an investment grade rating (based on an average of Moody's, S&P and Fitch). Qualifying securities must have at least one year remaining term to final maturity and less than five years remaining term to final maturity, at least 18 months to maturity at time of issuance, a fixed coupon schedule, and a minimum amount outstanding of \$1 billion for sovereigns and \$250 million for agencies.



BOARD INFORMATION

BOARD OF DIRECTORS
STAFF REPORT

To: TVMWD Board of Directors

From: Matthew H. Litchfield, General Manager 

Date: April 16, 2025

Subject: YTD District Budget Status Report

Funds Budgeted: \$

Fiscal Impact: \$

Staff Recommendation

No Action Necessary – Informational Item Only

Discussion

Attached for review is the YTD District Budget Status Report for the period ending March 31, 2025.

Water Sales and Water Purchases YTD actuals are performing in line with expectations as of the end of March.

The MWD Capacity and Standby Charge are consistently billed on the October and April MWD invoices, which are represented by 46.3% and 46.6%, respectively, of the budgeted totals. Whereas the District collects revenue for the Capacity pass-thru charge on a monthly basis from its member agencies. The District also receives funding for the Standby charge through property taxes received in December and April each year. This is why the revenue collected for the Capacity and Standby Charge is measured at 73.1% and 56.9% of the budgeted revenue.

Environmental Impact

None

Strategic Plan Objective(s)

2.1 – Financial Stability

Attachment(s)

Exhibit A – YTD District Budget Status Report

Meeting History

None

NA/BA




THREE VALLEYS MUNICIPAL WATER DISTRICT
DISTRICT BUDGET - FISCAL YEAR 2023-2024
Month Ending March 31, 2025

	2024-2025 YTD Actuals	Annual Budget All Funds	2024-2025 Percent of Budget	2024-2025 Balance Remaining
REVENUES				
OPERATING REVENUES				
Water Sales	50,494,573	67,409,065	74.9%	16,914,492
MWD RTS Standby Charge	3,517,970	6,186,637	56.9%	2,668,667
MWD Capacity Charge Assessment	1,223,955	1,673,430	73.1%	449,475
TVMWD Fixed Charges	723,920	987,458	73.3%	263,538
Hydroelectric Revenue	152,017	240,000	63.3%	87,983
NON-OPERATING REVENUES				
Property Taxes	1,894,145	3,100,478	61.1%	1,206,333
Interest Income	385,437	215,000	179.3%	(170,437)
Pumpback O&M Reimbursement	1,015	10,000	10.2%	8,985
Grants and Other Revenue	99,067	5,844	1695.2%	(93,223)
TOTAL REVENUES	58,492,100	79,827,912	73.3%	21,335,812
EXPENSES				
OPERATING EXPENSES				
MWD Water Purchases	43,453,099	58,021,969	74.9%	14,568,869
MWD RTS Standby Charge	2,881,672	6,186,637	46.6%	3,304,966
Staff Compensation	4,594,369	5,934,749	77.4%	1,340,379
MWD Capacity Charge	774,480	1,673,430	46.3%	898,950
Operations and Maintenance	1,925,284	2,416,019	79.7%	490,735
Professional Services	625,524	781,492	80.0%	155,968
Directors Compensation	192,509	325,165	59.2%	132,656
Communication and Conservation Programs	107,457	166,000	64.7%	58,543
Planning & Resources	390,357	620,000	63.0%	229,643
Membership Dues and Fees	78,620	101,100	77.8%	22,480
Hydroelectric Facilities	28,795	60,000	48.0%	31,205
Board Elections	-	-	0.0%	-
NON OPERATING EXPENSES				
Pumpback O&M Expenses	4,408	10,000	44.1%	5,592
RESERVE EXPENSES				
Reserve Replenishment	-	390,000	0.0%	390,000
CAPITAL INVESTMENT				
Capital Repair & Replacement	423,851	1,614,928	26.2%	1,191,077
Capital Investment Program	294,244	2,541,697	11.6%	2,247,453
TOTAL EXPENSES	55,774,669	80,843,185	69.0%	25,068,517
NET INCOME (LOSS) BEFORE TRANSFERS		(1,015,273)		
TRANSFER FROM/(TO) CAPITAL RESERVES		(659,078)		
TRANSFER IN FROM BOARD ELECTION RESERVES				
TRANSFER IN FROM ENCUMBERED RESERVES		2,024,878		
NET INCOME (LOSS) AFTER TRANSFERS		\$ 350,527		

***This budget is prepared on a modified cash-basis of accounting, which is a basis of accounting other than generally accepted accounting principles (GAAP).*

**BOARD ACTION****BOARD OF DIRECTORS
STAFF REPORT**

To: TVMWD Board of Directors

From: Matthew H. Litchfield, General Manager 

Date: April 16, 2025

Subject: Warrant List

Funds Budgeted: \$

Fiscal Impact: \$ 5,083,430.24

Staff Recommendation

Receive and file the Warrant List for the period ending March 31, 2025, as presented.

Discussion

The monthly warrant list is provided for your information.

General checks 54759 through 54863 totaling \$480,583.64 are listed on pages 1 to 6.

MWD January 2025 water invoice totaling \$4,199,999.51 is listed on page 6.

Wire transfers for taxing agencies, benefit payments and PERS totaling \$174,853.89 are listed on page 7.

Total payroll checks 16847 through 16905 totaling \$226,349.89 are listed on page 7.

Environmental Impact

None

Strategic Plan Objective(s)

2.1 – Financial Stability

Attachment(s)

Exhibit A – Warrant List

Meeting History

None

NA/BA



THREE VALLEYS MUNICIPAL WATER DISTRICT

March 2025

General Checks 54759 through 54863

Payroll Wire Transfer 3866 through 3879

Payroll Checks 16847 through 16905

Check Number	Vendor	Description	Paid Amount
54759	ACWA/JPIA	DIRECTOR BEN: MARCH 2025	60,802.25
54760	AFLAC	AFLAC SUPP. INS: FEBRUARY 2025	1,021.82
54761	RELIANCE STANDARD LIFE INS CO.	GROUP LIFE INSURANCE: FEBRUARY 2025	1,574.09
54762	RELIANCE STANDARD LIFE INS.	ST/LT DISAB: FEBRUARY 2025	1,179.33
54763	APPLIED TECHNOLOGY GROUP, INC	MONTHLY CHARGE PWAG ASSIGNED RADIO MARCH	30.00
54764	BASIC	MONTHLY FSA & HRA BUNDLED ADMIN FEES	145.83
54765	CHARTER COMMUNICATNS HOLDINGS, LLC	BROADBAND SERVICES-WILLIAMS/PLANT 2/FULTON	399.99
54766	CLS LANDSCAPE MANAGEMENT	REMOVE FALLEN TREES AND BRANCHES	1,620.00
54767	CONTRERAS, MARIA	RETIREE HEALTH BENEFITS - FEBRUARY 2025	300.00
54768	DISTRIBUTOR OPERATIONS INC.	SCADA SERVER BATTERIES	292.31
54769	EAST SIDE OF THE RIVER ORG	EAST SIDE OF THE RIVER- MURAL	2,000.00
54770	GEI CONSULTANTS, INC.	WATER RESOURCES MASTER PLAN AND DROUGHT CONTINGENCY PLAN	7,523.50
54771	GOLDEN STATE WATER COMPANY	MIRAGRAND WATER PURCHASE - SERVICE PERIOD JAN 16 TO FEB 20	1,066.41
54772	GRAINGER	PROCESS PUMPS	294.75
54773	HACH COMPANY	LAB SUPPLIES	44.88
54774	HARRINGTON IND PLASTICS, LLC	ACCESSORIES AND SUPPLIES	483.82
54775	HIGHROAD INFORMATION TECH, LLC	MONTHLY IT SERVICE - MARCH	7,315.00

THREE VALLEYS MUNICIPAL WATER DISTRICT

March 2025

General Checks 54759 through 54863

Payroll Wire Transfer 3866 through 3879

Payroll Checks 16847 through 16905



Check Number	Vendor	Description	Paid Amount
54776	JEFFREY C. SCHENKEL, DBA SOUTH COAST MEDIA SVC	NEWSPAPER AD 11/28/2024	1,128.00
54777	LANCASTER, CHRISTOPHER W.	TVMWD: CYBER SECURITY	7,800.00
54778	MALLORY SAFETY & SUPPLY LLC	SAFETY SUPPLIES: FLOOR MOUNT	732.15
54779	MCR TECHNOLOGIES, INC.	ABB WATERMASTER ELECTROMAGNETIC FLOW METER AT AMHERST	5,450.89
54780	MERCER, DUSTIN	JANITORIAL SERVICES FOR MARCH	1,375.00
54781	PACIFIC STAR CHEMICAL, LLC	CHEMICALS - SODIUM HYPOCHLORITE	1,255.93
54782	PEST OPTIONS INC.	MICE/RATS CONTROL	197.95
54783	POLYDYNE, INC	CLARIFLOC	410.45
54784	PREMIER FAMILY MEDICINE ASSOC	PHYSICAL- LARSON	160.00
54785	R & B AUTOMATION, INC.	EMERGENCY VALVE GEAR REPLACEMENT	16,046.15
54786	RANCHO SANTA ANA BOTANIC GARDE	CALBG NATIVE AND WATERWISE GARDENING WORKSHOPS	2,500.00
54787	ROBLES, VIVIANA	EXPENSE REIMBURSEMENT	207.62
54788	SAN GABRIEL VALLEY MWD	WATER DELIVERY TO NORTH AZUSA CONNECTION OCT/NOV/DEC	8,810.00
54789	SKYDIO, INC.	HARDWARE+SOFTWARE~	1,020.06
54790	SONNENBERG, RYAN	D5 RENEWAL	105.00
54791	SOUTHERN CALIFORNIA EDISON	19 W BASELINE	5,063.74
54792	TOM DODSON & ASSOCIATES	GROUNDWATER REHAB PROJECT/ENVIRONMENTAL SUPPORT	225.00
54793	TRUSSEL TECHNOLOGIES, INC.	GROUNDWATER WELL TREATMENT DESKTOP STUDY	6,375.00

THREE VALLEYS MUNICIPAL WATER DISTRICT

March 2025

General Checks 54759 through 54863

Payroll Wire Transfer 3866 through 3879

Payroll Checks 16847 through 16905



Check Number	Vendor	Description	Paid Amount
54794	TURNER, MARISSA	EXPENSE REIMBURSEMENT	19.81
54795	AMERICAN TRUCK&TOOL RENTAL INC	BOOM LIFT	984.74
54796	AT&T MOBILITY LLC	FIRSTNET MOBILE/MIFI - FEBRUARY	864.56
54797	BOOT BARN, INC.	BOOTS AND ACCESSORIES- LARSON	275.00
54798	CCS INTERACTIVE	QUARTERLY WEBSITE HOSTING 03/01/2025 TO 05/31/2025	225.00
54799	CITY OF CLAREMONT	REFUSE PICKUP/STREET SWEEPING FEBRUARY	190.02
54800	D & H WATER SYSTEMS INC.	PLANT SHUTDOWN 02/12/2025-02/23/2025	38,180.04
54801	FRONTIER	HQ INTERNET 02/25/2025-03/24/2025	1,110.00
54802	GRISWOLD INDUSTRIES	PREVENTATIVE MAINTENANCE	10,927.87
54803	HACH COMPANY	LAB SUPPLIES	268.67
54804	HOME DEPOT CREDIT SERVICES	CHAINSAW	968.67
54805	KEMIRA WATER SOLUTIONS, INC.	PAX-XL 19	23,181.16
54806	LEE, SYLVIE	PE LICENESE REIMBURSEMENT	270.00
54807	PRIME SYSTEMS IND AUTOMATION	GENERAL SCADA PROGRAMMING - JANUARY & FEBRUARY	18,530.00
54808	ROWLAND WATER DISTRICT	MWD CONSERVATION PROGRAM- GMC CUSOMER LEARNING	1,533.19
54809	SOCALGAS	FULTON SERVICE 02/04/2025-03/06/2025	14.79
54810	SOUTHERN CALIFORNIA EDISON	1059 E BASELINE RD PED	10,636.58
54811	VERIZON WIRELESS	CELLULAR & IPAD SERVICES/MOBILE BROADBAND 02/26-03/25	2,403.90

THREE VALLEYS MUNICIPAL WATER DISTRICT

March 2025

General Checks 54759 through 54863

Payroll Wire Transfer 3866 through 3879

Payroll Checks 16847 through 16905



Check Number	Vendor	Description	Paid Amount
54812	WALNUT VALLEY WATER DISTRICT	MWD CONSERVATION PROGRAM REBATE: LEAK REPAIR RETROFIT PROGRAM	16,258.00
54813	WESTERN WATER WORKS SUPPLY CO	SUPPLIES	16.97
54814	ALL STAR SAFETY TRAINING LLC	FORKLIFT/SCISSOR LIFT/CRANE/SKID STEER OPERATOR CERTIFICATIONS	2,560.00
54815	AZUSA LIGHT & WATER	ELECTRICITY - SAN GABRIEL CANYON FEBRUARY	41.89
54816	BASIC	MONTHLY FSA & HRA BUNDLED ADMIN FEES	145.83
54817	BEST DRILLING & PUMP INC.	CITY OF GLENDORA WELL #3	47,536.00
54818	BIG C'S CHARTER SERVICE, INC.	AUGUST SHUTTLE DEPOSIT	1,508.75
54819	BRUNICK, MCELHANEY & KENNEDY	LEGAL FEES DECEMBER	9,225.00
54820	CALLTOWER INC.	TELEPHONE LICENSES/SERVICES 02/26/2025-03/25/2025	605.81
54821	CITY OF POMONA	MWD CONSERVATION PROGRAM: RES LANDSCAPE EVAL	16,000.00
54822	CLAREMONT PRINT & COPY	1 VINYL BANNER	128.12
54823	CLINICAL LABORATORY OF SB, INC	OUTSIDE LABORATORY TESTING	2,220.00
54824	CLS LANDSCAPE MANAGEMENT	LANDSCAPE MAINTENANCE - MARCH	3,276.00
54825	CONCUR TECHNOLOGIES, INC.	EXPENSE MANAGEMENT APP SET UP	108.20
54826	DATA BUSINESS SYSTEMS INC	W-2/1099-NEC FORMS & ENVELOPES	195.70
54827	FORD OF UPLAND, LLC	VEHICLE MAINTENANCE	1,276.26
54828	GRAINGER	SED BASIN PUMP	1,509.57
54829	HARRINGTON IND PLASTICS, LLC	ACCESSORIES AND SUPPLIES PADUA	264.84

THREE VALLEYS MUNICIPAL WATER DISTRICT

March 2025

General Checks 54759 through 54863

Payroll Wire Transfer 3866 through 3879

Payroll Checks 16847 through 16905



Check Number	Vendor	Description	Paid Amount
54830	HD SUPPLY FACILITIES MAINT LTD	AMMONIA MONOCHLORAMINE	820.48
54831	JCI JONES CHEMICALS, INC.	CHLORINE	10,988.77
54832	MALLORY SAFETY & SUPPLY LLC	SAFETY SUPPLIES: FLOOR MOUNT	737.35
54833	MICHAEL J ARNOLD & ASSOC, INC.	FEBRUARY EXPENSES	6,084.00
54834	ODYSSEY POWER	GENERATOR MAINTENANCE	690.84
54835	OLIVARES-HERNANDEZ, JOSHUA	REIMBURSEMENT	195.19
54836	POLYDYNE, INC	CLARIFLOC	957.73
54837	PUBLIC WATER AGENCIES GROUP	EMERGENCY PREPAREDNESS MONTHLY ASSESSMENT	1,318.96
54838	RINCON CONSULTANTS INC	TVMWD GRANTS ASSISTANCE	981.50
54839	SAN ANTONIO WATER COMPANY	WATER AVAILABILITY CHARGE 12/31/2024-02/28/2025	4.00
54840	SOUTHERN CALIFORNIA EDISON	GLENDORA/C ST/EMERALD/PUMPBACK/MIRAMAR/WILLIAMS/FULTON	110.93
54841	SYNAGRO WEST, LLC	SLUDGE REMOVAL FEBRUARY	6,331.71
54842	VIA PROMOTIONALS	EMBROIDERY	27.70
54843	ACWA/JPIA	DIRECTOR BEN: APRIL 2025	50,007.79
54844	AFLAC	AFLAC SUPP. INS: MARCH 2025	1,021.82
54845	RELIANCE STANDARD LIFE INS CO.	GROUP LIFE INSURANCE: MARCH 2025	1,574.09
54846	RELIANCE STANDARD LIFE INS.	ST/LT DISAB: MARCH 2025	1,179.33
54847	CAMMACK, MARK	RETIREE HEALTH BENEFITS - APRIL	185.00

THREE VALLEYS MUNICIPAL WATER DISTRICT



March 2025

General Checks 54759 through 54863
 Payroll Wire Transfer 3866 through 3879
 Payroll Checks 16847 through 16905

Check Number	Vendor	Description	Paid Amount
54848	COLE, JONATHAN J.	RETIREE HEALTH BENEFITS - APRIL	87.55
54849	CONTRERAS, MARIA	RETIREE HEALTH BENEFITS - APRIL	300.00
54850	DECHAINE, CYNTHIA	RETIREE HEALTH BENEFITS - APRIL	305.80
54851	FAULK, GEORGE	RETIREE HEALTH BENEFITS - APRIL	355.00
54852	GOLDEN STATE WATER COMPANY	MIRAGRAND WATER PURCHASE - SERVICE PERIOD FEB 20 TO MARCH 17	280.84
54853	HACH COMPANY	LAB SUPPLIES	2,749.01
54854	HANSEN, RICHARD W.	RETIREE HEALTH BENEFITS - FEBRUARY	1,200.00
54855	KONECRANES, INC.	MARCH 2025 INSPECTION AND FUEL SURCHARGE	617.33
54856	KRIEZEL, BETTY	RETIREE HEALTH BENEFITS - APRIL	184.00
54857	LAREZ, MARY PAT	RETIREE HEALTH BENEFITS - APRIL	157.88
54858	LEE, SYLVIE	WELLNESS GRANT	150.00
54859	LOWE'S	MISCELLANEOUS OPERATIONS/SAFETY SUPPLIES	755.90
54860	PALM, JAMES	RETIREE HEALTH BENEFITS - APRIL	157.88
54861	QUINTERO, RICHARD	TRUST & WILL REIMBURSEMENT (WELLNESS)	800.00
54862	ROBLES, VIVIANA	WELLNESS GRANT	82.40
54863	WOODARD & CURRAN, INC.	TVWMD PIPE EVALUATION	30,765.00
TOTAL AMOUNT OF CHECKS LISTED			\$ 480,583.64
12871	METROPOLITAN WATER DISTRICT	JANUARY 2025 MWD WATER INVOICE	4,199,999.51

THREE VALLEYS MUNICIPAL WATER DISTRICT

March 2025

General Checks 54759 through 54863

Payroll Wire Transfer 3866 through 3879

Payroll Checks 16847 through 16905



Check Number	Vendor	Description	Paid Amount
12873	WEX BANK	FUEL 02/01/2025-02/28/2025	1,643.31
TOTAL AMOUNT OF WIRE TRANSFERS			\$ 4,201,642.82
3866	EMPOWER RETIREMENT, LLC	401A & 457 DEFRD: MARCH 02 PAYROLL	20,177.33
3867	FEDERAL TAX PAYMENT	FED TAX: MARCH 02 PAYROLL	24,442.83
3868	BASIC	HEALTH SAVINGS ACCT: MARCH 02 PAYROLL	1,896.11
3869	PUBLIC EMPLOYEES RETIREMENT SY	PERS CONTR: MARCH 02 PAYROLL	28,398.90
3870	STATE TAX PAYMENT	STATE TAX: MARCH 02 PAYROLL	9,813.73
3871	EMPOWER RETIREMENT, LLC	401A & 457 DEFRD: MARCH 16 PAYROLL	20,177.33
3872	FEDERAL TAX PAYMENT	FED TAX: MARCH 16 PAYROLL	23,536.86
3873	BASIC	HEALTH SAVINGS ACCT: MARCH 16 PAYROLL	1,896.11
3874	PUBLIC EMPLOYEES RETIREMENT SY	PERS CONTR CLASSIC: PAYMENT	28,214.20
3875	STATE TAX PAYMENT	STATE TAX: MARCH 16 PAYROLL	9,489.41
3876	EMPOWER RETIREMENT, LLC	457 DEFRD: BOARD - MARCH 2025	5,227.76
3877	BASIC	HEALTH SAVINGS ACCT: BOARD - MARCH 2025	645.83
3878	FEDERAL TAX PAYMENT	FED TAX: BOARD - MARCH 2025	911.80
3879	STATE TAX PAYMENT	STATE TAX: BOARD - MARCH 2025	25.69
TOTAL AMOUNT OF PAYROLL WIRE TRANSFERS LISTED			\$ 174,853.89

THREE VALLEYS MUNICIPAL WATER DISTRICT



March 2025

General Checks 54759 through 54863

Payroll Wire Transfer 3866 through 3879

Payroll Checks 16847 through 16905

Check Number	Vendor	Description	Paid Amount
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PAYROLL SUMMARY

Check# 16847 - 16905

TOTAL AMOUNT OF PAYROLL CHECKS LISTED

\$ 226,349.89

TOTAL March 2025 CASH DISBURSEMENTS

\$ 5,083,430.24



THREE VALLEYS MUNICIPAL WATER DISTRICT
Warrant List
March 2025
Umpqua Bank Credit Cards Invoice Detail Check 12875

Check Number	Vendor	Description	Paid Amount
12875	PATTERSON PRINT SHOP	WALL MAPS	1,616.25
12875	MISCELLANEOUS VENDORS	TREATMENT PLANT SUPPLIES, EVENT REGISTRATIONS AND RELATED EXPENSES	17,771.07
12875	SYNCB/AMAZON	JANITORIAL, OFFICE AND OTHER MISC. SUPPLIES	3,213.03
12875	WAYTEK SOFTWARE	OUTDOOR WIFI RENEWAL	3,198.00
TOTAL AMOUNT OF UMPQUA BANK CARD SERVICES INVOICE			\$ 25,798.35



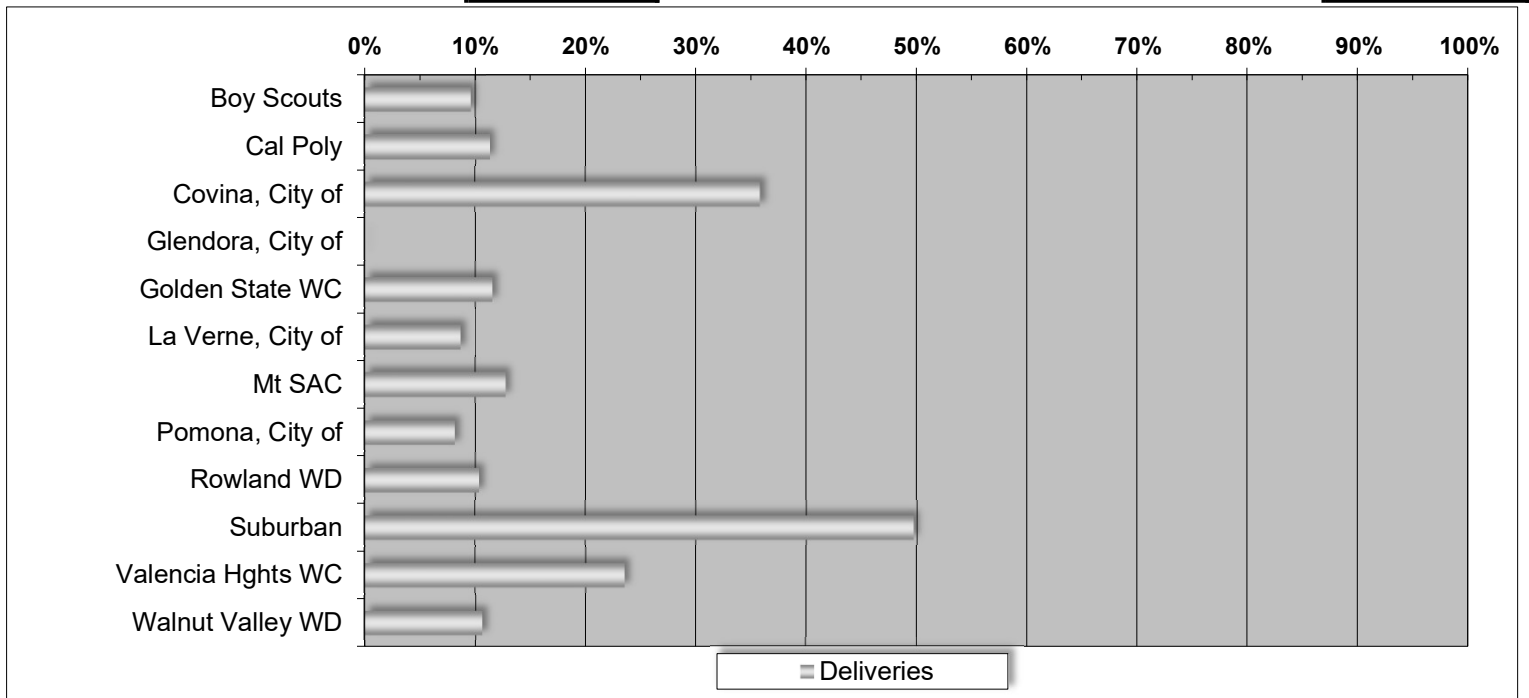
**Balance (in Acre-Feet)
Calendar Year 2025
(through March 2025)**

Agency	Allocation					Balance
		Weymouth	Miramar	CIC	Spreading	
Boy Scouts of America	36	3.4	0.0	0.0	0.0	32.2
Cal Poly Pomona	269	30.2	0.0	0.0	0.0	238.8
Covina, City of *	1,568	7.1	0.0	554.2	0.0	1,006.7
Glendora, City of *	4,101	0.0	0.0	0.0	0.0	4,101.3
Golden State Water Company *	15,714	1,095.6	624.7	89.5	0.0	13,904.2
La Verne, City of	8,026	0.0	689.7	0.0	0.0	7,336.6
Mt San Antonio College	699	89.0	0.0	0.0	0.0	610.0
Pomona, City of *	7,052	221.7	347.7	0.0	0.0	6,482.9
Rowland Water District *	14,741	1,011.6	506.9	0.0	0.0	13,222.4
Suburban Water Systems *	1,961	193.0	0.0	781.8	0.0	986.2
Three Valleys MWD	NA				0.0	NA
Valencia Heights Water Co *	464	14.0	0.0	95.0	0.0	355.0
Walnut Valley Water District *	26,057	1,357.6	1,394.4	0.0	0.0	23,304.7

* Deliveries to JWL are assigned to Pomona, RWD, and WVWD.
 Deliveries to BGL are assigned to Suburban, VHWC, GSWC and WVWD.
 Deliveries to CIC are assigned to Covina, Glendora, GSWC, SWS, and VHWC.
 Quantities apportioned to above agencies are preliminary based on available data.

TVMWD Allowable = 80,688
MWD Deliveries = 9,178
TVMWD Balance = 71,510

Overage by Individual Agencies 0.0



**Three Valleys Municipal Water District
Miramar Operations Report**

MARCH 2025

Water Quality

The treatment plant produced treated water that met or exceeded state and federal drinking water standards.

Water quality data for the month of March (unless otherwise noted)

	Location	Results		Limits	Water Quality Goals
Turbidity	Raw	0.96	NTU	N/A	
Turbidity	Reservoir Effluent	0.05	NTU	0.3	0.04-0.08 NTU
MIB	Lake Silverwood	ND	ng/L	N/A	DWR results as of Apr 2, 2025
Geosmin	Lake Silverwood	1	ng/L	N/A	DWR results as of Apr 2, 2025
Total Trihalomethanes	Distribution System	55.8-60.9	µg/l	80	Ranges from 4 distribution locations (Mar 2025 results)
Haloacetic Acids	Distribution System	18.0-18.4	µg/l	60	
Nitrate	Reservoir Effluent	0.6	mg/L	10	<2.0 mg/L
Nitrite	Reservoir Effluent	0.008	mg/L	1	<0.008 mg/L
PFAS	Raw	ND	µg/l	N/A	September 2024 results
Total Organic Carbon	RAA Ratio (Running Annual Average)	1.05		1.00	* RAA results should be greater than minimum limit to comply

Reportable violations made to SWRCB:

NONE

*RAA - Running Annual Average

Monthly Plant Production

		<u>Capacity</u>	<u>Monthly %</u>
Potable water produced from Miramar Plant	1252.5 AF	1844.6 AF	67.9%

Monthly Well Production

	Days in service		Same month prior year	Days in service
Well #1	0	0.0 AF	0.0 AF	0
Well #2	0	0.0 AF	51.6 AF	23
Grand Ave Well	0	0.0 AF	71.5 AF	30
Miragrاند Well	0	0.0 AF	41.7 AF	30
Total Monthly Well Production		0.0 AF	164.8 AF	

Monthly Sales

La Verne	194.0 AF	15.5%
GSWC (Claremont)	211.1 AF	16.9%
GSWC (San Dimas)	3.1 AF	0.2%
PWR-JWL	844.7 AF	67.4%
Pomona (Mills)	0.0 AF	0.0%
TVMWD Admin	-0.4 AF	0.0%
Total Potable Water Sold	1252.5 AF	100.0%

Year To Date 2024-25

	Actual	Budget	% of Budget
Potable Water Sold from Miramar Plant (100%)	15,782.4 AF	13,169.9 AF	119.8%
Total Well Production (0%)	0.0 AF	1,950.3 AF	0.0%
Total Potable Water Sold (Plant & Wells)	15,782.4 AF	15,120.2 AF	104.4%
Average monthly water sold	1,753.6 AF		

Hydroelectric Generation (kWh) FY 2024-25

	Monthly kWh		YTD kWh		
	Actual	Budget	Actual	Budget	% of Budget
Miramar					
Hydro 1	172,902	63,170	836,923	600,116	139.5%
Hydro 2	0	21,482	499	276,193	0.2%
Hydro 3	0	14,681	28,254	188,761	15.0%
Williams	54,408	80,129	1,142,488	649,934	175.8%
Fulton	136,760	31,659	531,520	300,757	176.7%
	364,070	211,121	2,539,684	2,015,761	126.0%

Operations/Maintenance Review

Special Activities

- ▶ Operations staff installed a generator status icon to SCADA. New signals available are: utility OK, generator running and under load. This will help operators determine if generator is on during power outages.
- ▶ Plant 2 sight glass was replaced on pump #1. Replacements were purchased for the remaining sight glasses at the site.
- ▶ An alarm reset toggle for the filter aide system was added to SCADA
- ▶ Operations staff coordinated with Edison regarding the outage at Williams Hydro and utilized contracted troubleshooting assistance for the 700 amp main breaker at Williams Hydro. The circuit breaker has been repaired, and the hydro station is now producing power.
- ▶ Assisted engineering on installing the installation of a new AC the VFD at Wabinetler for well #2 VFD.
- ▶ MWD has completed the design of the online portal, WOSS, which will be used for submitting flow change requests. All flow change requests for our PM connections must be submitted through this portal. Operators have created individual login credentials for the new system and will use this format moving forward.
- ▶ Title 22 sampling was completed at the Durward Well site and submitted to the SWRCB.

Outages/Repairs

▶ None

Unbudgeted Activities

▶ None

Other

- ▶ Operations staff received annual equipment training for forklifts, scissor lift, skid steer and overhead crane operations.
- ▶ Several staff members attended the one day Diamond Valley Lake Inspection Trip sponsored by MWD.

Submitted by: **Steve Lang**
Digitally signed by Steve Lang
 Date: 2025.04.08 15:13:16
 -07'00'

 Steve Lang
 Chief Operations Officer



Expense Report

Report Name : MAR 2025 TVMWD

Employee Name : David De Jesus

Employee ID : 303

Report Header

Report ID : 356A6129E92B4C51A3FC

Receipts Received : Yes

Report Date : 03/01/2025

Approval Status : Submitted & Pending Approval

Payment Status : Not Paid

Currency : US, Dollar

Business Meals (Attendees)

Transaction Date	Expense Type	Vendor Description	City	Payment Type	Amount	Meeting Name	Cost Center
03/04/2025	Business Meals (Attendees)	Matt Denny's Ale House	Arcadia	Out-of-Pocket	\$69.08	San Gabriel Valley Caucus Meeting	David De Jesus

Comment : David De Jesus (04/01/2025): Monthly meeting, My turn in the rotation, see attached notation

Attendees : David De Jesus, Employee
 Cynthia Kurtz, City of Pasadena, Business Guest
 John Morris, City of San Marino, Business Guest

Meetings

Transaction Date	Expense Type	Vendor Description	City	Payment Type	Amount	Meeting Name	Cost Center
03/31/2025	Meetings		Walnut	Out-of-Pocket	\$200.00	Meeting with GM and	David De

	Comment :	David De Jesus (03/29/2025): Met with GM and discussed several issues of district concerns as it compared to MWD policies.					
03/27/2025	Meetings	Walnut	Out-of-Pocket	\$200.00	Chino Basin Watermaster Board Meeting	David De Jesus	
	Comment :	David De Jesus (03/29/2025): Attended the meeting via zoom as the districts alternate voting member to Representative Bob Kuhn.					
03/20/2025	Meetings	Walnut	Out-of-Pocket	\$200.00	Chino Basin Advisory Committee Meeting	David De Jesus	
	Comment :	David De Jesus (03/29/2025): Attended the meeting designed to present items to the Watermaster board for action. The key discussion was the development of the budget, safe yield and assessment package.					
03/19/2025	Meetings	Claremont	Out-of-Pocket	\$200.00	Board Meeting	David De Jesus	
	Comment :	David De Jesus (03/29/2025): Attended the Board meeting and provided a monthly update on MWD issues.					
03/17/2025	Meetings	Walnut	Out-of-Pocket	\$200.00	Walnut Valley Water District Board Meeting	David De Jesus	
	Comment :	David De Jesus (03/29/2025): Attended the meeting and tagged team with GM Litchfield on reporting on MWD and 3Vs.					
03/13/2025	Meetings	Walnut	Out-of-Pocket	\$200.00	Chino Basin Appropriative Pool Meeting	David De Jesus	
	Comment :	David De Jesus (03/29/2025): Attended the meeting via zoom and heard Staff report on pertinent issues. Follow-up and updates in subsequent meeting scheduled for next week.					
03/07/2025	Meetings	Glendora	Out-of-Pocket	\$200.00	Meeting with GM on MWD agenda	David De Jesus	
	Comment :	David De Jesus (03/29/2025): Met with the GM to discuss pending MWD issues forth coming in next weeks committee and Board Meetings.					
03/05/2025	Meetings	Claremont	Out-of-Pocket	\$200.00	Board Meeting	David De Jesus	
	Comment :	David De Jesus (03/29/2025): Attended the Meeting and all in attendance was treated to a very informative update on the Pure Water Project by John Bednarski MWD's Chief Engineer. Other items were discussed as listed on the agenda.					
03/04/2025	Meetings	Arcadia	Out-of-Pocket	\$200.00	San Gabriel Valley Caucus Meeting	David De Jesus	
	Comment :	David De Jesus (03/29/2025): Meeting with directors Kurtz, Morris, and Bryant to discuss issues at MWD of mutual interest. One item was the adjustment to the water treatment surcharge.					
03/03/2025	Meetings	Pomona	Out-of-Pocket	\$200.00	Special Board Workshop Meeting	David De Jesus	
	Comment :	David De Jesus (03/29/2025): A Special Workshop was conducted to discuss staff's presentation of the proposed reserve policy. The staff provided a very compelling report to justify the					

need to establish a policy to address future needs both known and unknown.

Item 8.E

Personal Car Mileage

Transaction Date	Expense Type	Vendor Description	City	Payment Type	Amount	Meeting Name	Cost Center
03/19/2025	Personal Car Mileage			Out-of-Pocket	\$26.60	Board Meeting	David De Jesus
03/17/2025	Personal Car Mileage			Out-of-Pocket	\$2.80	Walnut Valley Water District Board Meeting	David De Jesus
03/07/2025	Personal Car Mileage			Out-of-Pocket	\$12.60	Meeting with GM on MWD agenda	David De Jesus
03/05/2025	Personal Car Mileage			Out-of-Pocket	\$26.60	Board Meeting	David De Jesus

Report Total : \$2,137.68

Personal Expenses : \$0.00

Total Amount Claimed : \$2,137.68

Amount Approved : \$2,137.68

Company Disbursements

Amount Due Employee : \$2,137.68

Amount Due Company Card : \$0.00

Total Paid By Company : \$2,137.68

Employee Disbursements

Amount Due Company Card From Employee : \$0.00

Total Paid By Employee : \$0.00

Matt Denny's Ale House
Restaurant
145 East Huntington Drive
Arcadia, CA 91006

Server: Jared A
Check #9 Lib
Guest Count: 1
Ordered: 3/4/25 11:29 AM

1 James Brown	\$9.00
2 Salmon Salad Half	\$27.90
1 Roast Beef & Bleu Cheese Sandwich	\$13.95
1 Mud Pie	\$9.95
Subtotal	\$60.80
Tax	\$6.19
Total	\$66.99

Book your next event with Matt Denny's
Check out mattdennys.com
for future events!

Matt Denny's Ale House
Restaurant
145 East Huntington Drive
Arcadia, CA 91006

Server: Jared A
Check #9 Lib
Guest Count: 1
Ordered: 3/4/25 11:29 AM

Input Type C (EMU Chip Read)
VISA CREDIT xxxxxxxx
Time 12:58 PM

Transaction Type Sale
Authorization Approved
Approval Code 00477D
Payment ID nRnRgTcFMWHL
Application ID A0000000031010
Application Label VISA CREDIT

Terminal ID
Card Reader BBPOS

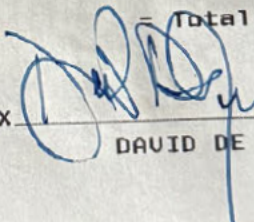
Amount \$66.99

+ Tip: \$ 12.01

Total: 79.00

9.00

~~70.00~~

X 
DAVID DE JESUS



Expense Report

Report Name : MAR 2025 MWD

Employee Name : David De Jesus

Employee ID : 303

Report Header

Report ID : 1B34A61C1EC2424EB7BF

Receipts Received : No

Report Date : 03/01/2025

Approval Status : Submitted & Pending Approval

Payment Status : Not Paid

Currency : US, Dollar

Meetings

Transaction Date	Expense Type	Vendor Description	City	Payment Type	Amount	Meeting Name	Cost Center
03/26/2025	Meetings		Walnut	Out-of-Pocket	\$200.00	CAMP4W and Business Modeling Update	David De Jesus
<p>Comment : David De Jesus (03/29/2025): This meeting was held to discuss the near completion of the CAMP4W planning process which will be presented to the board in April for adoption.</p>							
03/25/2025	Meetings		Los Angeles	Out-of-Pocket	\$200.00	Executive Committee and meetings	David De Jesus
<p>Comment : David De Jesus (03/29/2025): Attended the Audit Committee as assigned to review current matters.</p>							
03/24/2025	Meetings		Walnut	Out-of-Pocket	\$200.00	Meeting with Hesencamp on the CRA	David De Jesus

Item 8.E

Comment : David De Jesus (03/29/2025): Meeting included Dir. Kurtz regarding the challenges in the ongoing negotiations on CRA reallocation of the river and the potential cutbacks being faced by the basin states.

03/21/2025	Meetings	Walnut	Out-of-Pocket	\$200.00	Meeting CFO and staff	David De Jesus
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Comment : David De Jesus (03/29/2025): A meeting was held to discuss in greater detail the need to increase the CIP budget in the next budget cycle by \$100 million dollars from \$350 to \$450 million. Other elements of MWDs finances were also discussed such as the additional department reductions and the transfer of stored water to meet the current budget.

03/18/2025	Meetings	Walnut	Out-of-Pocket	\$200.00	MWD Matters Meeting	David De Jesus
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Comment : David De Jesus (03/29/2025): Meeting held with GM and Board President Ti to discuss current issues at MWD.

03/14/2025	Meetings	Walnut	Out-of-Pocket	\$200.00	Meeting with General Auditor	David De Jesus
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Comment : David De Jesus (03/29/2025): Monthly meeting with the GA to discuss progress on the reviews and follow-ups. Discussion also included the recruitment process for a new hire.

03/12/2025	Meetings	Walnut	Out-of-Pocket	\$200.00	Meeting with MWD CEC Committee Chair Kurtz	David De Jesus
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Comment : David De Jesus (03/29/2025): Meeting was held to discuss and review current progress on the CEC (Community Enhancement Committee) of the PVID working group. Concerns have arisen regarding one of the potential CAC (Community Advisory Committee) organizational member. It was agreed that a delay in the public opening and announcement until April or May.

03/11/2025	Meetings	Los Angeles	Out-of-Pocket	\$200.00	Board Meeting	David De Jesus
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Comment : David De Jesus (03/29/2025): Attended the board meeting and conducted the business on hand.

03/10/2025	Meetings	Glendora	Out-of-Pocket	\$200.00	Committee Meetings	David De Jesus
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Comment : David De Jesus (03/29/2025): Attended the meetings remotely as noticed on the agenda.

03/06/2025	Meetings	Walnut	Out-of-Pocket	\$200.00	SGV Directors Meeting	David De Jesus
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Comment : David De Jesus (03/29/2025): Directors and GMs attended the meeting with consultant to discuss issues of concern.

Report Total :	\$2,000.00
Personal Expenses :	\$0.00
Total Amount Claimed :	\$2,000.00
Amount Approved :	\$2,000.00

Company Disbursements

Amount Due Employee :	\$2,000.00
Amount Due Company Card :	\$0.00
Total Paid By Company :	\$2,000.00

Employee Disbursements

Amount Due Company Card From Employee :	\$0.00
Total Paid By Employee :	\$0.00



Expense Report

Report Name : March2025 DirectorGoytia.

Employee Name : Carlos Goytia

Employee ID : 314

Report Header

Report ID : 4FA3B82FCF5942E8BE41

Receipts Received : Yes

Report Date : 03/31/2025

Approval Status : Submitted & Pending Approval

Payment Status : Not Paid

Currency : US, Dollar

Meetings

Transaction Date	Expense Type	Vendor Description	City	Payment Type	Amount	Meeting Name	Cost Center
03/20/2025	Meetings		Claremont	Out-of-Pocket	\$200.00	SGVCOG Board Meeting	Carlos Goytia
		Comment : Carlos Goytia (04/01/2025): participated in governing board meeting of the SGVCOG as 3VMWD rep. participated remotely from HQ.					
03/19/2025	Meetings		Claremont	Out-of-Pocket	\$200.00	TVMWD Board of Directors Meeting.	Carlos Goytia
		Comment : Carlos Goytia (04/01/2025): attended and participated in board discussions and deliberations.					
03/18/2025	Meetings		Pomona	Out-of-Pocket	\$200.00	DayOne Organization	Carlos Goytia

Item 8.E

Comment : Carlos Goytia (04/01/2025): participated in a zoom meeting with James Cortes of DayOne who is the Upper San Gabriel Watershed coordinator to discuss water related issues in the 3Valleys service area and about future collaborations working together.

03/17/2025	Meetings	Pomona	Out-of-Pocket	\$200.00	City of Pomona Council Meeting	Carlos Goytia
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Comment : Carlos Goytia (04/01/2025): attended meeting as 3VMWD rep. meeting was discussion on city budget with various community stakeholders.

03/11/2025	Meetings	Ontario	Out-of-Pocket	\$200.00	TVMWD Legislative Lobby Day	Carlos Goytia
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Comment : Carlos Goytia (04/01/2025): attended and participated in a day trip to Sacramento state capitol with GM and staff and President Ti ,Secretary Hanlon to meet with State legislators from the 3VMWD service area.

03/08/2025	Meetings	Garden Grove	Out-of-Pocket	\$200.00	WELL Annual Statewide Conference	Carlos Goytia
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Comment : Carlos Goytia (04/01/2025): attended day 2 of conference with panelist from water,school,city and state officials to discuss issues related to water.

03/07/2025	Meetings	Garden Grove	Out-of-Pocket	\$200.00	WELL Annual Statewide Conference	Carlos Goytia
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Comment : Carlos Goytia (04/01/2025): attended conference as 3VMWD Representative. Met with Elected officials from throughout the state,networking event.

03/05/2025	Meetings	Claremont	Out-of-Pocket	\$200.00	TVMWD Board of Directors Meeting.	Carlos Goytia
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Comment : Carlos Goytia (04/01/2025): attended and participated in board deliberations and discussions.

03/03/2025	Meetings	Pomona	Out-of-Pocket	\$200.00	TVMWD Special Board Meeting.	Carlos Goytia
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Comment : Carlos Goytia (03/04/2025): attended and participated in board deliberations and discussions regarding our annual budget.

03/01/2025	Meetings	Rancho Cucamonga	Out-of-Pocket	\$200.00	GPN Leadership Conference	Carlos Goytia
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Comment : Carlos Goytia (03/04/2025): attended Conference as a guest speaker and TVMWD water district rep.

Parking

Transaction Date	Expense Type	Vendor Description	City	Payment Type	Amount	Meeting Name	Cost Center
03/08/2025	Parking		Garden Grove	Out-of-Pocket	\$20.00	WELL Conference Day 2	Carlos Goytia
Comment : Carlos Goytia (04/07/2025): Parking reimbursement							
03/07/2025	Parking		Garden Grove	Out-of-Pocket	\$26.00	WELL Conference Day 1	Carlos Goytia

Comment : Carlos Goytia (04/07/2025): Parking reimbursement

Personal Car Mileage

Transaction Date	Expense Type	Vendor Description	City	Payment Type	Amount	Meeting Name	Item Center
03/20/2025	Personal Car Mileage			Out-of-Pocket	\$22.40	SGVCOG Board Meeting	Carlos Goytia
03/19/2025	Personal Car Mileage			Out-of-Pocket	\$22.40	TVMWD Board of Directors Meeting.	Carlos Goytia
03/17/2025	Personal Car Mileage			Out-of-Pocket	\$5.60	City of Pomona Council Meeting	Carlos Goytia
03/11/2025	Personal Car Mileage			Out-of-Pocket	\$18.20	TVMWD Legislative Lobby Day	Carlos Goytia
03/08/2025	Personal Car Mileage			Out-of-Pocket	\$32.90	WELL Annual Statewide Conference	Carlos Goytia
03/07/2025	Personal Car Mileage			Out-of-Pocket	\$32.90	WELL Annual Statewide Conference	Carlos Goytia
03/05/2025	Personal Car Mileage			Out-of-Pocket	\$22.40	TVMWD Board of Directors Meeting.	Carlos Goytia
03/03/2025	Personal Car Mileage			Out-of-Pocket	\$4.90	TVMWD Special Board of Directors Workshop	Carlos Goytia
03/01/2025	Personal Car Mileage			Out-of-Pocket	\$32.20	GPN Leadership Conference	Carlos Goytia

Report Total :	\$2,239.90
Personal Expenses :	\$0.00
Total Amount Claimed :	\$2,239.90
Amount Approved :	\$2,239.90
Company Disbursements	
Amount Due Employee :	\$2,239.90
Amount Due Company Card :	\$0.00
Total Paid By Company :	\$2,239.90
Employee Disbursements	
Amount Due Company Card From Employee :	\$0.00
Total Paid By Employee :	\$0.00

Item 8.E

Customer Receipt

Date: 3/7/2025
Time: 9:13:27 PM

Ticket #: 26085721

Entry:
3/7/2025 5:43:00 PM
Exit:
3/7/2025 9:13:27 PM

Total Amount : 26.00
Amount Paid: 26.00
Change Due: 0.00

VISA No: [REDACTED]

*** Thank You ***

Customer Receipt

Date: 3/8/2025
Time: 3:08:10 PM

Ticket #: 26085889

Entry:
3/8/2025 1:30:00 PM
Exit:
3/8/2025 3:08:09 PM

Total Amount	20.00
Amount Paid	20.00
Change Due	0.00

VISA No: [REDACTED]

*** Thank You ***



Expense Report

Report Name : Hanlon March

Employee Name : Jeff Hanlon

Employee ID : 319

Report Header

Report ID : 36C739B9165F42CF9999

Receipts Received : Yes

Report Date : 03/17/2025

Approval Status : Submitted & Pending Approval

Payment Status : Not Paid

Currency : US, Dollar

Meetings

Transaction Date	Expense Type	Vendor Description	City	Payment Type	Amount	Meeting Name	Cost Center
03/26/2025	Meetings		Claremont	Out-of-Pocket	\$200.00	Six Basins Watermaster Board meeting	Jeff Hanlon
	Comment :	Jeff Hanlon (03/26/2025): represented TVMWD at regular meeting of the 6B board					
03/11/2025	Meetings		Sacramento	Out-of-Pocket	\$200.00	Sacramento Lobby Day	Jeff Hanlon
	Comment :	Jeff Hanlon (03/17/2025): Met with TVMWD Lobbyist and State representatives covering the district					
03/07/2025	Meetings		Garden Grove	Out-of-Pocket	\$200.00	Water Education for Latino Leaders Conference	Jeff Hanlon
03/05/2025	Meetings		Claremont	Out-of-Pocket	\$200.00	TVMWD regular Board Meeting	Jeff Hanlon

Item 8.E

03/05/2025	Meetings	Azusa	Out-of-Pocket	\$0.00	MSGWM regular board meeting	Hanlon
Comment : Jeff Hanlon (03/17/2025): Representing TVMWD at Main San Gabriel Watermaster						

03/03/2025	Meetings	Pomona	Out-of-Pocket	\$200.00	TVMWD Special Board Workshop	Jeff Hanlon
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Parking

Transaction Date	Expense Type	Vendor Description	City	Payment Type	Amount	Meeting Name	Cost Center
03/11/2025	Parking		Ontario	Out-of-Pocket	\$18.00	Sacramento Lobby day	Jeff Hanlon

Comment : Jeff Hanlon (03/17/2025): Airport parking

Personal Car Mileage

Transaction Date	Expense Type	Vendor Description	City	Payment Type	Amount	Meeting Name	Cost Center
03/11/2025	Personal Car Mileage			Out-of-Pocket	\$20.30	Sacramento Lobby Day	Jeff Hanlon
03/07/2025	Personal Car Mileage			Out-of-Pocket	\$40.60	Water Education for Latino Leaders Conference	Jeff Hanlon

Report Total : \$1,078.90

Personal Expenses : \$0.00

Total Amount Claimed : \$1,078.90

Amount Approved : \$1,078.90

Company Disbursements

Amount Due Employee : \$1,078.90

Amount Due Company Card : \$0.00

Total Paid By Company : \$1,078.90

Employee Disbursements

Amount Due Company Card From Employee : \$0.00

Total Paid By Employee : \$0.00

Ontario Lot 5
Ontario Lot 5
Lot 5 Exit 2
DATE: 03/11/25
TIME: 06:37 PM

Receipt No. 18/416/86/5
* Original *

Ticket: **50232739**

Entry : 03/11/25 06:46 AM
LPR : 9BZU557

Amount **18.00**

Credit: 18.00

Trans ID : 795033456

Card No. : xxxxxxxxxxxx

Card Type: VISA

~ Company Name: ~1

~ Name: ~3

~ Exp. Date: ~4



Expense Report

Report Name : March 2025 - Kuhn

Employee Name : Bob Kuhn

Employee ID : 305

Report Header

Report ID : C9D1BDF5A43844C8A1A7

Receipts Received : No

Report Date : 03/31/2025

Approval Status : Submitted & Pending Approval

Payment Status : Not Paid

Currency : US, Dollar

Meetings

Transaction Date	Expense Type	Vendor Description	City	Payment Type	Amount	Meeting Name	Cost Center
03/31/2025	Meetings		Glendora	Out-of-Pocket	\$200.00	General Managers Meeting	Bob Kuhn
<p>Comment : Bob Kuhn (04/07/2025): Met with General Manager Litchfield and Director De Jesus via zoom to discuss future projects, the salary schedule, and federal money financing.</p>							
03/27/2025	Meetings		Rancho Cucamonga	Out-of-Pocket	\$200.00	Chino Basin Watermaster Orientation Series	Bob Kuhn
<p>Comment : Bob Kuhn (04/07/2025): Attended the CBWM orientation meeting in person.</p>							
03/19/2025	Meetings		Claremont	Out-of-Pocket	\$200.00	Three Valleys Regular Board Meeting	Bob Kuhn

Item 8.E

Comment : Bob Kuhn (04/07/2025): Attended the Three Valleys board meeting and discussed items as listed on the agenda.

03/13/2025	Meetings	Glendora	Out-of-Pocket	\$200.00	CBWM Agricultural Pool Meeting	Bob Kuhn
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Comment : Bob Kuhn (04/07/2025): Attended the CBWM Agricultural Pool meeting via zoom.

03/07/2025	Meetings	Glendora	Out-of-Pocket	\$200.00	General Managers Meeting	Bob Kuhn
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Comment : Bob Kuhn (04/07/2025): Met with General Manager Litchfield and Director De Jesus to discuss CBWM, MWD issues and upcoming Three Valleys events.

03/06/2025	Meetings	Glendora	Out-of-Pocket	\$200.00	Director/GM Gathering	Bob Kuhn
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Comment : Bob Kuhn (04/07/2025): The General Managers and Directors from IEUA, WMWD, CBWM and TVMWD met to discuss legal matters.

03/05/2025	Meetings	Claremont	Out-of-Pocket	\$200.00	Three Valleys Regular Board Meeting	Bob Kuhn
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Comment : Bob Kuhn (04/07/2025): Attended the Three Valleys regular board meeting and discussed items as listed on the agenda.

03/03/2025	Meetings	Pomona	Out-of-Pocket	\$200.00	Three Valleys Special Board Workshop	Bob Kuhn
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Comment : Bob Kuhn (04/07/2025): Attended the Three Valleys Special Board Workshop to discuss the Reserve Policy.

Personal Car Mileage

Transaction Date	Expense Type	Vendor Description	City	Payment Type	Amount	Meeting Name	Cost Center
03/27/2025	Personal Car Mileage			Out-of-Pocket	\$23.80	CBWM Orientation Series	Bob Kuhn
03/19/2025	Personal Car Mileage			Out-of-Pocket	\$14.00	Three Valleys Board Meeting	Bob Kuhn
03/06/2025	Personal Car Mileage			Out-of-Pocket	\$25.20	Director/GM Gathering	Bob Kuhn
03/05/2025	Personal Car Mileage			Out-of-Pocket	\$14.00	Three Valleys Regular Board meeting	Bob Kuhn
03/03/2025	Personal Car Mileage			Out-of-Pocket	\$13.30	Three Valleys Special Board Workshop	Bob Kuhn

Report Total : \$1,690.30

Personal Expenses : \$0.00

Total Amount Claimed : \$1,690.30

Amount Approved : \$1,690.30

Company Disbursements

Amount Due Employee :	\$1,690.30
Amount Due Company Card :	\$0.00
Total Paid By Company :	\$1,690.30

Employee Disbursements

Amount Due Company Card From Employee :	\$0.00
Total Paid By Employee :	\$0.00



Expense Report

Report Name : Marquez March 2025

Employee Name : Jorge Marquez

Employee ID : 320

Report Header

Report ID : 36B57305FBC64DFBB5A3

Receipts Received : No

Report Date : 03/03/2025

Approval Status : Submitted & Pending Approval

Payment Status : Not Paid

Currency : US, Dollar

Meetings

Transaction Date	Expense Type	Vendor Description	City	Payment Type	Amount	Meeting Name	Cost Center
03/24/2025	Meetings		El Monte	Out-of-Pocket	\$200.00	Meeting with President of USGVMWD	Jorge Marquez
		Comment : Jorge Marquez (04/01/2025): Update on USGVMWD and TVMWD. Items of discussion water dynamics in SoCal and legislation with State Water.					
03/22/2025	Meetings		Bakersfield	Out-of-Pocket	\$200.00	WELL Session 3 (Tehachapi/Bakersfield)	Jorge Marquez
		Comment : Jorge Marquez (04/01/2025): Two Day Session: Meeting with Environmental Scientist from CA DWR, Senior Policy Staff from Community Water Center. Tour of the Panorama Vista Preserve, Cesar Chavez National Monument. Project on Sustainable Groundwater Management Act.					
03/21/2025	Meetings		Bakersfield	Out-of-Pocket	\$200.00	WELL Session 3 (Tehachapi/Bakersfield)	Jorge Marquez

Item 8.E

Comment : Jorge Marquez (04/01/2025): Two Day Session: Meeting with Environmental Scientist from CA DWR, Senior Policy Staff from Community Water Center. Tour of the Panorama Vista Preserve, Cesar Chavez National Monument. Project on Sustainable Groundwater Management Act.

03/20/2025	Meetings	City of Industry	Out-of-Pocket	\$200.00	San Gabriel Valley Economic Partnership	Jorge Marquez
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Comment : Jorge Marquez (04/01/2025): SGVEP provided an economic forecast which provided valuable insight into regional economic trends impacting infrastructure planning and investment. Discussion touched on supporting business growth, housing development, water reliability and long term economic resilience.

03/19/2025	Meetings	Claremont	Out-of-Pocket	\$200.00	TVMWD Board Meeting	Jorge Marquez
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Comment : Jorge Marquez (03/19/2025): Regular Board Meeting

03/08/2025	Meetings	Garden Grove	Out-of-Pocket	\$200.00	UnTapped Annual Conference	Jorge Marquez
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Comment : Jorge Marquez (03/19/2025): Panels focused on infrastructure, resilience, and water management. Panel 1: Impact of Prop 4 and the alignment of federal, state, and local infrastructure priorities, including delayed renewals and subsidies for low-income areas. Panel 2 focused on lessons from LA County firestorms and strategies for improving extreme weather resilience. Panel 3 examined building consensus on water issues, addressing federal policy shifts, Prop 218, and protecting vulnerable communities from rising water rates.

03/07/2025	Meetings	Garden Grove	Out-of-Pocket	\$200.00	UnTapped Annual Conference	Jorge Marquez
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Comment : Jorge Marquez (03/19/2025): Water Tour and evening gathering with other water professionals and city councilmembers across the state of California.

03/05/2025	Meetings	Claremont	Out-of-Pocket	\$200.00	TVMWD Board Meeting	Jorge Marquez
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Comment : Jorge Marquez (03/05/2025): Regular Board Meeting

03/04/2025	Meetings	Pomona	Out-of-Pocket	\$200.00	Three Valleys Training	Jorge Marquez
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Comment : Jorge Marquez (03/05/2025): Mandatory Ethics Training for BOD. Virtual

03/03/2025	Meetings	Pomona	Out-of-Pocket	\$200.00	TVMWD Special Board Workshop	Jorge Marquez
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Comment : Jorge Marquez (03/05/2025): Reserve Policy Workshop - Full BOD attendance

Personal Car Mileage

Transaction Date	Expense Type	Vendor Description	City	Payment Type	Amount	Meeting Name	Cost Center
03/22/2025	Personal Car Mileage			Out-of-Pocket	\$221.90	WELL Session 3 (Tehachapi/Bakersfield)	Jorge Marquez
03/20/2025	Personal Car Mileage			Out-of-Pocket	\$18.20	San Gabriel Valley Economic Partnership	Jorge Marquez
03/19/2025	Personal Car Mileage			Out-of-Pocket	\$12.60	TVMWD Board Meeting	Jorge Marquez

Item 8.E

03/08/2025	Personal Car Mileage	Out-of-Pocket	\$35.00	UnTapped Annual Conference	Jorge Marquez
03/07/2025	Personal Car Mileage	Out-of-Pocket	\$35.00	UnTapped Annual Conference	Jorge Marquez
03/05/2025	Personal Car Mileage	Out-of-Pocket	\$12.60	TVMWD Board Meeting	Jorge Marquez
03/03/2025	Personal Car Mileage	Out-of-Pocket	\$5.60	TVMWD Special Board Workshop	Jorge Marquez

Report Total :	\$2,340.90
Personal Expenses :	\$0.00
Total Amount Claimed :	\$2,340.90
Amount Approved :	\$2,340.90
Company Disbursements	
Amount Due Employee :	\$2,340.90
Amount Due Company Card :	\$0.00
Total Paid By Company :	\$2,340.90
Employee Disbursements	
Amount Due Company Card From Employee :	\$0.00
Total Paid By Employee :	\$0.00



Expense Report

Report Name : March 2025 Roberto

Employee Name : Jody Roberto

Employee ID : 316

Report Header

Report ID : B31F45ED117E4BA0B49B

Receipts Received : No

Report Date : 03/12/2025

Approval Status : Submitted & Pending Approval

Payment Status : Not Paid

Currency : US, Dollar

Meetings

Transaction Date	Expense Type	Vendor Description	City	Payment Type	Amount	Meeting Name	Cost Center
03/26/2025	Meetings		Diamond Bar	Out-of-Pocket	\$200.00	Six Basins Watermaster Board Meeting	Jody Roberto
<p>Comment : Jody Roberto (03/28/2025): Jeff represented 3V on the board. Mike, Jorge and I attended via zoom. Board discussed and approved watermaster business.</p>							
03/25/2025	Meetings		Industry	Out-of-Pocket	\$200.00	Industry State of the City	Jody Roberto
<p>Comment : Jody Roberto (03/26/2025): I attended the State of the City where Mayor Cory Moss provided an update on the city. The City Manager also gave a presentation on the JPA formed between the City of Industry and City of Lancaster to foster a renewable hydrogen economy.</p>							
03/24/2025	Meetings		Azusa	Out-of-Pocket	\$200.00	San Gabriel Valley Water	Jody Roberto

	Comment :	Jody Roberto (03/26/2025): Matt and I attended the Water Association meeting. Matt provided a 3V update.					
03/20/2025	Meetings	Brea	Out-of-Pocket	\$200.00	Member Agency Lunch	Jody Roberto	
	Comment :	Jody Roberto (03/21/2025): Mike, Matt and I joined the GM's and AGM's from Walnut Valley and Rowland Water districts for our monthly lunch meeting where we discussed business pertaining to our agencies.					
03/19/2025	Meetings	Claremont	Out-of-Pocket	\$200.00	3V Board Meeting	Jody Roberto	
	Comment :	Jody Roberto (03/21/2025): Regular board meeting where we discussed and approved district business. Staff provided reports on water supply, legislation, conservation programs and outreach.					
03/17/2025	Meetings	Industry	Out-of-Pocket	\$200.00	SGV Public Affairs Network Luncheon	Jody Roberto	
	Comment :	Jody Roberto (03/21/2025): I attended the luncheon hosted by SGVPAN featuring Congressman Gil Cisneros. Many local water agencies attended.					
03/17/2025	Meetings	Walnut	Out-of-Pocket	\$0.00	Walnut Valley Water District Board Meeting	Jody Roberto	
	Comment :	Jody Roberto (03/21/2025): Mike, David, Matt and I attended the meeting where the board discussed and approved district business.					
03/13/2025	Meetings	Anaheim	Out-of-Pocket	\$0.00	League of Cities	Jody Roberto	
	Comment :	Jody Roberto (03/14/2025): Attended meeting for League of Cities, OC Chapter. MWDOC gave a presentation on legislation regarding non-turf grass and a JPIA representative gave update on municipal insurance.					
03/12/2025	Meetings	Pomona	Out-of-Pocket	\$200.00	Meeting with Grace Yao CPP	Jody Roberto	
	Comment :	Jody Roberto (03/16/2025): Met with Grace, the Executive Director of Government and External Affairs at Cal Poly, for lunch at Cal Poly's Restaurant at Kellogg Ranch to discuss important issues pertaining to Cal Poly and Three Valleys.					
03/05/2025	Meetings	Claremont	Out-of-Pocket	\$200.00	3V Board Meeting	Jody Roberto	
	Comment :	Jody Roberto (04/03/2025): Regular meeting of the board to discuss and approve district business.					
03/03/2025	Meetings	Pomona	Out-of-Pocket	\$200.00	3V Board Workshop	Jody Roberto	
	Comment :	Jody Roberto (04/03/2025): Special board workshop was held to discuss 3V reserve policy.					
03/01/2025	Meetings	Pomona	Out-of-Pocket	\$200.00	Cal Poly Scholarship Moderator	Jody Roberto	
	Comment :	Jody Roberto (04/03/2025): As a Cal Poly alum, I was invited to be a moderator for CPP undergrad and graduate students who participated in scholarship presentations.					

Personal Car Mileage

Transaction Date	Expense Type	Vendor Description	City	Payment Type	Amount	Meeting Name	Cost Center
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Date	Description	Type	Amount	Location/Event	Employee
03/25/2025	Personal Car Mileage	Out-of-Pocket	\$18.20	Industry State of the City	Jody Roberto
03/24/2025	Personal Car Mileage	Out-of-Pocket	\$22.40	San Gabriel Valley Water Association	Jody Roberto
03/20/2025	Personal Car Mileage	Out-of-Pocket	\$11.20	Member Agency Lunch	Jody Roberto
03/19/2025	Personal Car Mileage	Out-of-Pocket	\$28.00	3V Board Meeting	Jody Roberto
03/17/2025	Personal Car Mileage	Out-of-Pocket	\$17.50	SGV Public Affairs Network Luncheon	Jody Roberto
03/17/2025	Personal Car Mileage	Out-of-Pocket	\$7.00	Walnut Valley Water District Board Meeting	Jody Roberto
03/13/2025	Personal Car Mileage	Out-of-Pocket	\$24.50	League of Cities	Jody Roberto
03/12/2025	Personal Car Mileage	Out-of-Pocket	\$9.10	Meeting with Grace Yao CPP	Jody Roberto
03/05/2025	Personal Car Mileage	Out-of-Pocket	\$28.00	3V Board Meeting	Jody Roberto
03/03/2025	Personal Car Mileage	Out-of-Pocket	\$9.10	3V Board Workshop	Jody Roberto
03/01/2025	Personal Car Mileage	Out-of-Pocket	\$9.80	Cal Poly Scholarship Moderator	Jody Roberto

Item 8.E

Report Total :	\$2,184.80
Personal Expenses :	\$0.00
Total Amount Claimed :	\$2,184.80
Amount Approved :	\$2,184.80
Company Disbursements	
Amount Due Employee :	\$2,184.80
Amount Due Company Card :	\$0.00
Total Paid By Company :	\$2,184.80
Employee Disbursements	
Amount Due Company Card From Employee :	\$0.00
Total Paid By Employee :	\$0.00

Item 8.E



Expense Report

Report Name : Mike Ti - March 2025

Employee Name : Mike Ti

Employee ID : 318

Report Header

Report ID : 82DEEA95610D42D8B9A7

Receipts Received : Yes

Report Date : 03/09/2025

Approval Status : Submitted & Pending Approval

Payment Status : Not Paid

Currency : US, Dollar

Business Meals (Attendees)

Transaction Date	Expense Type	Vendor Description	City	Payment Type	Amount	Meeting Name	Cost Center
03/11/2025	Business Meals (Attendees)			Out-of-Pocket	\$10.11	Three Valleys MWD Legislative Day in Sacramento	Mike Ti

Comment : Mike Ti (03/30/2025): Three Valleys MWD Legislative Day in Sacramento - breakfast at the airport.

Attendees : Mike Ti, Employee

Meetings

Transaction Date	Expense Type	Vendor Description	City	Payment Type	Amount	Meeting Name	Cost Center
03/26/2025	Meetings		West Covina	Out-of-Pocket	\$200.00	Six Basins Regular Board Meeting	Mike Ti

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Comment : Mike Ti (03/30/2025): Six Basins Regular Board Meeting - heard presentation on financial statement and audit report, adoption of CY2024 annual report, and water supply conditions report.

03/20/2025	Meetings	Brea	Out-of-Pocket	\$200.00	Monthly Meeting with WVWD and RWD GMs	Mike Ti
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Comment : Mike Ti (03/30/2025): Monthly Meeting with WVWD and RWD GMs - Matt, Jody, Tom Dusty, Sherry, Jarred, and I met over lunch to discuss interagency cooperation and the upcoming budget.

03/20/2025	Meetings	Costa Mesa	Out-of-Pocket	\$0.00	MWDOC Water Policy Forum & Dinner	Mike Ti
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Comment : Mike Ti (03/30/2025): MWDOC Water Policy Forum & Dinner - networked with water professionals, heard guest speaker Deven Upadhyay, General Manager of Metropolitan Water District spoke about the trend of water supply reductions in the Bay/Delta and the Colorado River systems and the challenges Southern California faces.

03/19/2025	Meetings	Claremont	Out-of-Pocket	\$200.00	Three Valleys MWD Regular Board Meeting	Mike Ti
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Comment : Mike Ti (03/30/2025): Three Valleys MWD Regular Board Meeting - staff recognition, adoption of resolutions nominated ACWA JPIA executive committee and amendment to the North Azusa Connection Agreement with Covina Valley Water Company; and heard reports on MWD, water supply, operations, legislation, conservation, and education.

03/18/2025	Meetings	West Covina	Out-of-Pocket	\$200.00	MWD Matters Monthly Meeting	Mike Ti
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Comment : Mike Ti (03/30/2025): MWD Matters Monthly Meeting - David De Jesus, Matt Litchfield, Sylvie Lee, and I met on Teams to discuss MWD's budget, additional CIP funding, and the Colorado River negotiation.

03/17/2025	Meetings	Walnut	Out-of-Pocket	\$200.00	Walnut Valley WD Regular Board Meeting	Mike Ti
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Comment : Mike Ti (03/30/2025): Walnut Valley WD Regular Board Meeting - heard presentation on ordinance to prohibit using potable water for non-functional turf, staff recognition, approval of 4/10 work schedule, and committee reports.

03/11/2025	Meetings	Sacramento	Out-of-Pocket	\$200.00	Three Valleys MWD Legislative Day in Sacramento	Mike Ti
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Comment : Mike Ti (03/30/2025): Three Valleys MWD Legislative Day in Sacramento - Jeff Hanlon, Carlos Goytia, Matt Litchfield, Kirk Howie, Kristi Foy, and I met with seven area assemblymembers, senators, and their staff to seek support for AB259 and SB72. We also discussed Three Valleys MWD service to the community. We flew from Ontario Airport to Sacramento and back.

03/05/2025	Meetings	Claremont	Out-of-Pocket	\$200.00	Three Valleys MWD Regular Board Meeting	Mike Ti
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Item 8.E

Comment : Mike Ti (03/09/2025): Three Valleys MWD Regular Board Meeting - heard presentation by John Bednarski of MWD on PURE Water So Cal, capital projects to improve reliability in TVMWD's area, discussed ACWA JPIA, Region 8 and CSDA open positions and nominees; fiscal year 2025-26 budget workshop; and approved resolution for state and local cybersecurity grant program.

03/03/2025	Meetings	Pomona	Out-of-Pocket	\$200.00	Three Valleys MWD Special Board Meeting	Mike Ti
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Comment : Mike Ti (03/09/2025): Three Valleys MWD Special Board Meeting - we discussed the Reserve Policy and heard presentation from consultant Fieldman Rolapp on setting reserve levels.

Personal Car Mileage

Transaction Date	Expense Type	Vendor Description	City	Payment Type	Amount	Meeting Name	Cost Center
03/20/2025	Personal Car Mileage			Out-of-Pocket	\$18.90	Monthly Meeting with WVWD and RWD GMs	Mike Ti
03/20/2025	Personal Car Mileage			Out-of-Pocket	\$44.10	MWDOC Water Policy Forum & Dinner	Mike Ti
03/19/2025	Personal Car Mileage			Out-of-Pocket	\$28.70	Three Valleys MWD Regular Board Meeting	Mike Ti
03/17/2025	Personal Car Mileage			Out-of-Pocket	\$7.70	Walnut Valley WD Regular Board Meeting	Mike Ti
03/11/2025	Personal Car Mileage			Out-of-Pocket	\$32.20	Three Valleys MWD Legislative Day in Sacramento	Mike Ti
03/05/2025	Personal Car Mileage			Out-of-Pocket	\$28.70	Three Valleys MWD Regular Board Meeting	Mike Ti
03/03/2025	Personal Car Mileage			Out-of-Pocket	\$9.10	Three Valleys MWD Special Board Meeting	Mike Ti

Report Total :	\$1,779.51
Personal Expenses :	\$0.00
Total Amount Claimed :	\$1,779.51
Amount Approved :	\$1,779.51
Company Disbursements	
Amount Due Employee :	\$1,779.51
Amount Due Company Card :	\$0.00

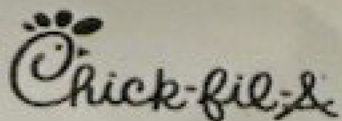
Total Paid By Company : \$1,779.51

Item 8.E

Employee Disbursements

Amount Due Company Card From Employee : \$0.00

Total Paid By Employee : \$0.00



Chick-fil-A Ontario International Airport
80737
2900 E Airport Dr, Ontario, CA 91761

Server: Hannah G
Check #149 Mike
Ordered: 3/11/25 7:15 AM

Chicken Biscuit \$5.58
16oz Dasani Water \$3.71

Subtotal \$9.29
Tax \$0.82
Total \$10.11

Input Type
VISA CREDIT

C (EMV Chip Read)
XXXXXXXXXX [REDACTED]

Transaction Type
Authorization
Approval Code
Payment ID
Application ID
Application Label
Terminal ID
Card Reader

Sale
Approved
68051D
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VISA CREDIT
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BBPOS

**BOARD INFORMATION****BOARD OF DIRECTORS
STAFF REPORT**

To: TVMWD Board of Directors

From: Matthew H. Litchfield, General Manager 

Date: April 16, 2025

Subject: Annual Public Hearing on Job Vacancies, Recruitment, and Retention
(Compliance with AB 2561)

Funds Budgeted: \$

Fiscal Impact: \$

Staff Recommendation

Staff recommends that the Board of Director receive and file this report as part of the agency's annual public hearing in compliance with AB 2561 (Government Code Section 3502.3), which mandates a discussion of job vacancies, recruitment, and retention efforts.

Discussion

Beginning January 1, 2025, Assembly Bill 2561 requires public agencies to conduct a public hearing before the governing board to present information on job vacancies, recruitment, and retention efforts at least once per fiscal year prior to the adoption of the agency's final budget. During the hearing, the public agency must "identify any necessary changes to policies, procedures, and recruitment activities that may lead to obstacles in the hiring process." The new law aims to enhance transparency and workforce planning within public agencies.

As of April 2025, TVMWD has no job vacancies within any department or bargaining unit. The agency is operating with 100% of its authorized full-time positions filled. Since there are no vacancies, the additional reporting requirements of a 20% or higher vacancy rate do not apply.

Although there are no current vacancies, the agency remains proactive and committed to maintaining a stable workforce, improving retention strategies, and ensuring a smooth hiring process for future staffing needs.

Environmental Impact

None

Strategic Plan Objective(s)

2.2 – Accountability

Attachment(s)

Exhibit A – Organization Chart

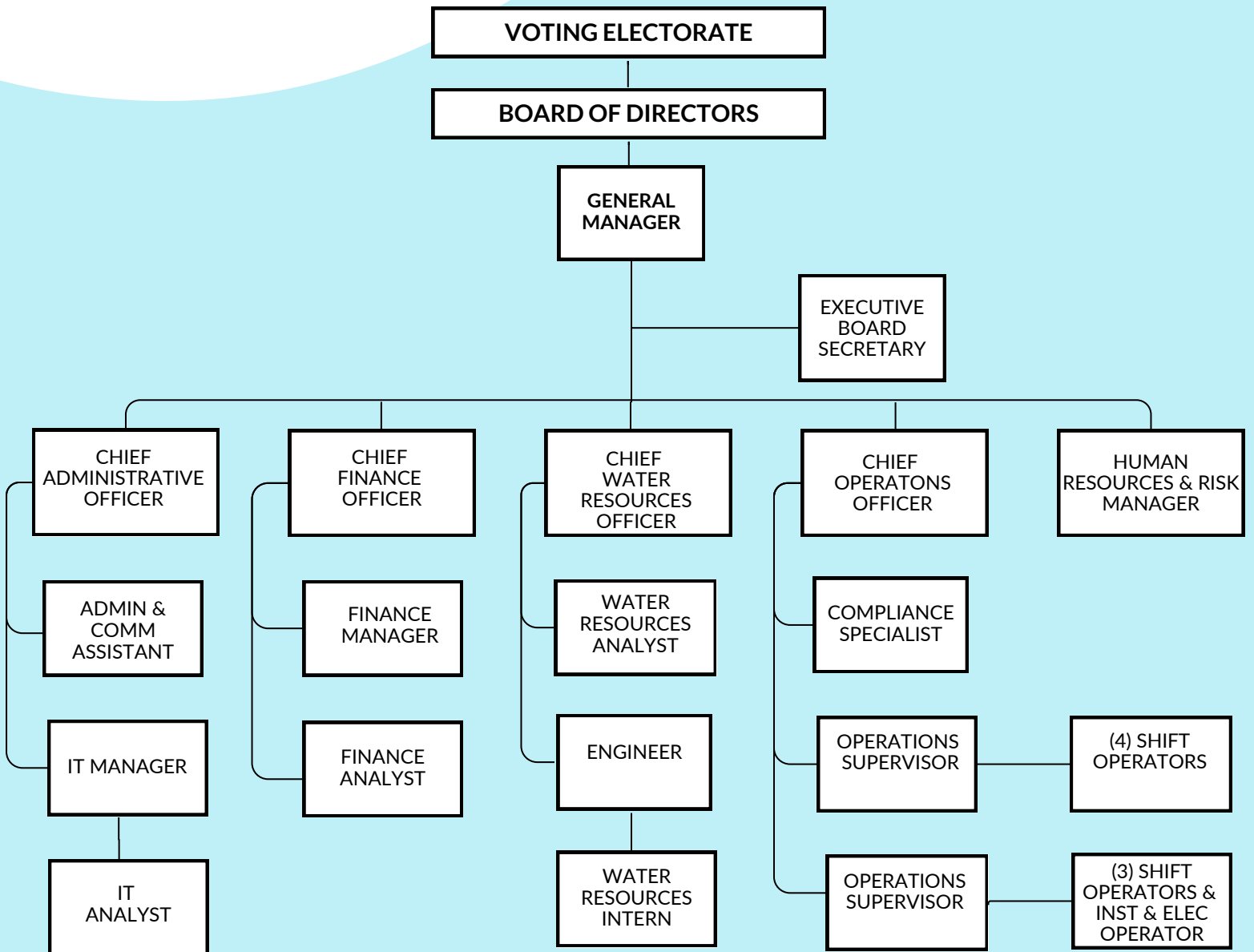
Meeting History

None


NA/VR



ORGANIZATION STRUCTURE



**BOARD ACTION****BOARD OF DIRECTORS
STAFF REPORT**

To: TVMWD Board of Directors
From: Matthew H. Litchfield, General Manager 
Date: April 16, 2025
Subject: Approve Salary Schedule Effective July 1, 2025

Funds Budgeted: \$ 139,143

Fiscal Impact: \$

Staff Recommendation

Staff is recommending approval of the Salary Schedule, effective July 1, 2025.

Discussion

Conducting the Compensation Survey is essential to maintain market competitiveness by evaluating salary trends and adjusting salary ranges as needed, enhance employee retention and recruitment by offering competitive wages, adapt to economic changes such as inflation and shifts in labor demand, ensure equity and fairness by addressing potential pay disparities, and support budgeting and financial planning with data-driven insights into future compensation costs.

Pursuant to CalPERS and California Code of Regulations Section 570.5, salary schedule changes must be approved and adopted by the employer's governing body according to the requirements of applicable public meeting laws.

Provided for review is a draft of the salary schedule to be effective July 1, 2025. All salary ranges were considered independently. Based on the survey results, the General Manager is recommending the following changes:

- Proposed salary schedule reflects adjustments of the 3.06% COLA and market adjustments 0% - 10%, including a 3.06% COLA. The 3.06% COLA is based on the 2024

Consumer Price Index - Urban Wage Earners and Clerical Workers, as prepared by the Bureau of Labor Statistics. These ranges are included in calculating the budget for FY 2025/2026. As a reminder, these adjustments are made to the salary ranges, not to the individual employee's salary. Salary changes continue to be based on the merits of the employees' annual evaluation.

- Remove administrative job classifications that are not currently budgeted.
- Reclassify the Engineer position to Principal Engineer.
- Eliminate the salary range for the General Manager position and just state the actual salary.
- Error correction on the Instrumentation/Electrical System Operator midpoint.

Environmental Impact

None

Strategic Plan Objective(s)

2.2 – Accountability

Attachment(s)

Exhibit A – Salary Schedule effective July 1, 2025

Meeting History

Board of Directors Meeting, April 2, 2025, Informational Item

NA/VR



**THREE VALLEYS MUNICIPAL WATER DISTRICT
ANNUAL SALARY RANGE BY CLASSIFICATION
Effective: July 1, 2025**

CLASSIFICATION	JOB CODE	ANNUAL SALARY RANGE		
		Minimum	Mid	Maximum
ADMINISTRATIVE/COMMUNICATIONS ASSISTANT	102	\$ 66,623	\$ 86,610	\$ 106,597
CHIEF ADMINISTRATIVE OFFICER	104	\$ 206,179	\$ 268,033	\$ 329,887
CHIEF FINANCE OFFICER	105	\$ 194,901	\$ 253,371	\$ 311,841
CHIEF OPERATIONS OFFICER	106	\$ 180,605	\$ 234,786	\$ 288,967
CHIEF WATER RESOURCES OFFICER	107	\$ 192,641	\$ 250,433	\$ 308,225
COMPLIANCE SPECIALIST	108	\$ 101,888	\$ 132,454	\$ 163,020
ENGINEER	109	\$ 122,105	\$ 158,736	\$ 195,367
EXECUTIVE BOARD SECRETARY	111	\$ 96,518	\$ 125,474	\$ 154,430
FINANCE ANALYST	101	\$ 68,007	\$ 88,409	\$ 108,811
FINANCE MANAGER	119	\$ 115,025	\$ 149,533	\$ 184,041
HUMAN RESOURCES/RISK MANAGER	113	\$ 125,762	\$ 163,491	\$ 201,220
INFORMATION TECHNOLOGY ANALYST	128	\$ 76,114	\$ 98,948	\$ 121,782
INFORMATION TECHNOLOGY MANAGER	114	\$ 144,216	\$ 187,481	\$ 230,746
INSTRUMENTATION/ELECTRICAL SYSTEM OPERATOR	115	\$ 95,100	\$ 123,630	\$ 152,160
OPERATIONS SUPERVISOR	116	\$ 114,768	\$ 149,198	\$ 183,628
OPERATIONS SUPERVISOR (T5)	117	\$ 137,721	\$ 179,038	\$ 220,354
PLANT ASSISTANT	118	\$ 55,992	\$ 72,790	\$ 89,588
PRINCIPAL ENGINEER	129	\$ 125,503	\$ 163,154	\$ 200,805
SHIFT OPERATOR II	120	\$ 68,914	\$ 89,588	\$ 110,262
SHIFT OPERATOR III	121	\$ 79,481	\$ 103,325	\$ 127,169
SHIFT OPERATOR IV	122	\$ 89,539	\$ 116,401	\$ 143,263
SHIFT OPERATOR V	123	\$ 91,948	\$ 119,533	\$ 147,118
WATER RESOURCES ANALYST I	124	\$ 73,331	\$ 95,330	\$ 117,329
WATER RESOURCES ANALYST II	125	\$ 89,195	\$ 115,953	\$ 142,711
WATER RESOURCES ANALYST III	126	\$ 105,060	\$ 136,578	\$ 168,096
		HOURLY		
WATER RESOURCES INTERN (PT)	127	\$ 20.00		\$ 25.00
		SALARY		
GENERAL MANAGER	112	\$ 365,000		

Based on Board approval, an adjustment to each salary range classification will be considered for July 1 of each year. Range adjustments are tied to changes in the Consumer Price Index - Urban Wage Earners and Clerical Workers for Los Angeles-Long Beach-Anaheim as prepared by the Bureau of Labor Statistics, from current year annual to the prior year annual. The adjustment to each salary range is intended to keep TVMWD's salary ranges at the market level and may not necessarily impact individual salaries. The opportunity for individual salary increases will continue under the merit-based system employed by TVMWD. An important note is that an employee's annual salary may be below the minimum salary range if: (1) their annual evaluation has not yet occurred in the current fiscal year or (2) their performance documented in prior annual evaluations has not merited an increase that has kept up with index adjustments to the salary ranges.

Shift Differential Pay

- Operators and plant assistants who work on Friday, Saturday or Sunday will be compensated with 10% additional pay for those hours.
- Shift differential pay is considered special compensation and will be reported to CalPERS as such.

On-Call Pay


- Standby operators who serve as the on-call standby operator each evening will be paid \$45 per day (\$90 on holidays).
- Lab operators who serve as the on-call plant operator each evening will be paid \$100 per day (\$200 on holidays).
- In addition to receiving the on-call pay noted above, the on-call operators will be paid for the additional time spent responding to situations.
 - If responding by phone/tablet/laptop only, the on-call operator will be guaranteed at least 15 minutes of additional pay. All time over 15 minutes will be rounded up to the nearest 15 minute increment.
 - If responding in person, the on-call operator will be guaranteed at least two hours of additional pay. All time over two hours (portal to portal) will be rounded up to the nearest 15 minute increment.
 - Operators will be eligible for OT and shift differential pay as applicable for time spent responding.
- On-call pay is not considered special compensation and thus will not be included as a part of final compensation in calculating CalPERS pension.

Holiday Pay

- Any employee scheduled who works on either the actual holiday or the observed holiday will be paid at one and one-half times the employee's regular rate of pay. Since the employee is working the holiday, the employee will also be paid an additional ten hours at regular pay for that holiday.

**BOARD ACTION****BOARD OF DIRECTORS
STAFF REPORT**

To: TVMWD Board of Directors

From: Matthew H. Litchfield, General Manager 

Date: April 16, 2025

Subject: Approve Fiscal Year 2025/2026 Budget

Funds Budgeted: \$

Fiscal Impact: \$ 91,000,000

Staff Recommendation

Staff recommends that the Board of Directors approve the FY 2025-26 budget.

Background

On April 9, 2024, the Metropolitan Water District of Southern California (MWD) adopted its water rates for the calendar years 2025 and 2026. The Fiscal Year's 2024/25 and 2025/26 Biennial Budget approved by MWD board adjusted the property tax collected to support the cost of the State Water Project from 0.0035% of a property's assessed valuation to 0.0070%. The overall rate increases for the calendar years 2025 and 2026 rate-setting cycles were 8.5% and 8.5%. The adopted MWD water rates for 2026 that directly impact Three Valleys Municipal Water District ("TVMWD") are increases to the untreated water rate by 8% and treated water rate by 10%. The other adopted rates approved were readiness-to-serve by 4%, and capacity charges by 12%.

Discussion

Attached for consideration is the third and final draft of the FY 2025/2026 budget. The second draft of the budget was presented to the board on April 2nd, and member agency managers on April 9th, for review and discussion.

The notice of intent to adopt the budget and water rates were published in the San Gabriel Valley Tribune on April 14, 2025.

Highlights of this draft budget:

Staff has considered the following assumptions in preparing this budget:

- This draft is based on MWD's Ten-Year Financial Forecast presented by MWD staff in April 2024 for the calendar years 2025 and 2026 rate setting cycles.
- TVMWD projected sales are based on TVMWD member agency input. Each agency provided an estimate regarding their 2025-2030 demands.
- The proposed budget provides a sound framework to meet minimum funding reserve levels to be achieved within **2 fiscal years**.
- Assumes TVMWD will maximize efficiency flows from the Miramar Plant.

Pass Through Fund

- The MWD RTS Charge is increasing by \$686,435 for FY 2025-2026 and calendar year 2026. This is primarily due to:
 - MWD allocating more costs to the Standby Charge (\$188 million for 2026 versus \$181 million for 2025)
 - TVMWD taking proportionately more water over the last 10 years than other MWD agencies (4.75% for 2026 versus 4.60% for 2025)

The standby charge collected for the fiscal year is estimated to increase from \$32.01 to \$35.57 per EDU.

- The MWD Capacity Charge is increasing by \$25,920 for the fiscal year but decreasing by \$197,100 for the calendar year 2026. This is primarily due to less TVMWD agencies "peaking" off the system, which causes less costs to be allocated towards the Capacity Charge. The Capacity Charge basis of 110.4 cfs at \$14,500 per cfs is assigned to TVMWD by MWD and is passed-through directly to the member agencies.

Capital Fund

- The Capital Improvement Plan projects for FY 25-26 and for the next 5 years will be funded by property tax revenues.
- While the projects for FY 25-26 will exceed the property tax revenues expected, capital reserves can be used to offset this temporary shortfall. The revenues for the 5-year period are expected to be \$17.4M, while projects are expected to be \$17.3M.

Operating Fund

- MWD's untreated water rate is increasing \$72/AF (8%). MWD's treatment surcharge is increasing \$61/AF (13%). These changes result in an overall increase in the treated water rate of \$133/AF (10%).

- The key to keeping TVMWD rates low is maximizing the Miramar Plant. We accomplish this primarily by providing as much supply as possible to Golden State Water Company, La Verne, and Joint Water Line from TVMWD's Miramar Plant rather than MWD's Weymouth Plant.
- The controllable budget (All other Operating Fund expenses excluding water costs) is 7.3% higher than what we estimated for FY 2024-2025. Notable changes are as follows:
 - Staff Compensation is 9% higher due to an increase in CPI and benefit cost increases.
 - Professional Service is 7% higher primarily due to liability insurance increases and software licensing.
 - Operations and Maintenance costs are 13% higher, primarily due to an increase in sludge removal costs and an increase in cost of chemicals.

TVMWD Surcharge

- The current TVMWD surcharge for 2025 is \$16. Staff proposes a TVMWD surcharge of \$32 per acre-foot (AF) in 2026, with an \$8 per AF increase annually over the following four years as part of a five-year financial plan. This surcharge is implemented to cover operational costs, infrastructure maintenance, or other financial obligations.

TVMWD Fixed Charges

- TVMWD's current fixed charges are 10% of the controllable budget cost. Staff is proposing a gradual increase in fixed charges to ensure stable revenue for covering costs and rebuilding reserves. Moving from a 10% to a 15% fixed charge over five years (with 1% annual increases) can provide more predictability in revenue collection.

Reserves

The overall board designated reserves minimum target level is \$11M for FY 25-26. We currently expect to finish at \$7.2M by the end of FY 24-25 due to the use of reserves to cover the costs for the emergency repair of the Miramar 36" transmission main and loss of revenue incurred by having the Miramar Plant down for 3 months in early 2024. The proposed budget provides a framework to meet minimum funding reserve levels to be achieved within 2 fiscal years.

Summary

Based on this final budget draft, TVMWD will charge a surcharge of \$32 per acre-foot on top of the MWD rate for calendar year 2026 for **treated** and **untreated** water. In addition, a gradual increase of 1% to fixed charges to ensure stable revenue for covering costs and rebuilding reserves.

Environmental Impact

None

Strategic Plan Objective(s)

2.1 – Financial Stability

2.2 – Accountability

2.3 – Public Engagement

2.5 – Operational Strategies

Attachment(s)

Exhibit A – FY 2025-2026 Budget

Exhibit B – FY 2026-30 Capital Improvement Plan

Meeting History

Board of Directors Meeting, April 2, 2025, Information Item

Board of Directors Meeting, March 5, 2025, Information Item

NA/JV

FY 2025/26 TVMWD BUDGET FINAL										
	FY 2024/25 Budget	FY 2024/25 Projected	FY 2025/26 Budget	Pass Through Fund	Operating Fund	Capital Fund	FY 2026/27 Budget	FY 2027/28 Budget	FY 2028/29 Budget	FY 2029/30 Budget
REVENUES										
Water Sales	67,409,065	69,876,241	79,008,339		79,008,339		86,331,941	95,148,154	101,355,683	105,294,734
Standby Charge/RTS Charges	6,186,637	6,177,218	6,865,400	6,865,400			7,384,450	8,787,356	10,712,827	11,783,365
Capacity Charge Assessment	1,673,430	1,673,430	1,699,350	1,699,350			1,625,379	1,614,998	1,684,477	1,751,222
Property Taxes	3,100,478	3,334,727	3,304,974			3,304,974	3,387,598	3,472,288	3,559,095	3,648,073
Fixed Charge Assessment	987,458	987,458	1,186,421		1,186,421		1,409,888	1,598,980	1,801,825	1,980,019
Hydroelectric Sales	240,000	176,922	250,000		250,000		250,000	250,000	250,000	250,000
Interest Income	215,000	453,144	215,000		215,000		215,000	215,000	215,000	215,000
Pumpback O&M	10,000	1,523	10,000	10,000			10,000	10,000	10,000	10,000
Grants and Other Revenue	5,844	11,059	-		-		-	-	-	-
TOTAL REVENUES	79,827,912	82,691,720	92,539,483	8,574,750	80,659,759	3,304,974	100,614,256	111,096,776	119,588,908	124,932,413
EXPENSES										
Water Purchases	58,021,969	60,299,632	67,352,395		67,352,395		73,181,046	81,741,115	87,511,433	91,059,812
MWD RTS Charge	6,186,637	6,177,218	6,865,400	6,865,400			7,384,450	8,787,356	10,712,827	11,783,365
Staff Compensation	5,934,749	6,580,498	6,519,702		6,519,702		6,820,152	7,206,931	7,662,402	8,071,895
MWD Capacity Charge	1,673,430	1,673,430	1,699,350	1,699,350			1,625,379	1,614,998	1,684,477	1,751,222
Operations and Maintenance	2,416,019	2,608,867	2,733,700		2,733,700		2,840,815	2,952,127	3,067,801	3,188,007
Capital Repair and Replacement	1,614,928	419,249	2,900,000			2,900,000	2,900,000	1,000,000	1,850,000	2,750,000
Capital Investment Program	2,541,697	1,537,765	530,000			530,000	750,000	2,650,000	1,750,000	225,000
Professional Services	781,492	753,391	838,500		838,500		871,355	905,498	940,978	977,848
Directors Compensation	325,165	219,589	462,262		462,262		456,571	471,361	487,618	505,490
Communication and Conservation Programs	166,000	139,466	199,000		199,000		206,797	214,900	223,321	232,071
Planning and Resources	620,000	195,364	300,000		300,000		375,000	375,000	300,000	300,000
Membership Dues and Fees	101,100	82,320	100,825		100,825		104,776	108,881	113,147	117,581
Hydroelectric Facilities	60,000	48,223	40,000		40,000		41,567	43,196	44,889	46,648
Pumpback O&M	10,000	3,644	10,000	10,000			10,000	10,000	10,000	10,000
Board Elections	-	-	-		-		-	-	-	-
Reserve Replenishment	390,000	390,000	390,000		390,000		390,000	390,000	390,000	390,000
Encumbrances							-	-	-	-
TOTAL EXPENSES	80,843,185	81,128,656	90,941,133	8,574,750	78,936,384	3,430,000	97,957,909	108,471,363	116,748,893	121,018,939
NET INCOME (LOSS) BEFORE TRANSFERS	(1,015,273)	1,563,064	1,598,349	-	1,723,376	(125,026)	2,656,347	2,625,413	2,840,015	3,913,473
TRANSFER FROM OPERATING RESERVES	-	-								
TRANSFER FROM/(TO) CAPITAL RESERVES	(462,477)	(462,477)	125,026			125,026	262,402	177,712	40,905	(673,073)
TRANSFER FROM/TO ENCUMBERED RESERVES	2,024,878	2,024,878	-		-	-				
NET INCOME (LOSS) AFTER TRANSFERS	547,128	3,125,465	1,723,376	-	1,723,376	-	2,918,749	2,803,125	2,880,920	3,240,401
	CY 2025		CY 2026				CY 2027	CY 2028	CY 2029	CY 2030
MWD RATE	\$ 1,395		\$ 1,528				1,709	1,848	1,909	1,992
TVMWD SURCHARGE	\$ 16		\$ 32				40	48	56	64
TVMWD RATE	\$ 1,411		\$ 1,560				\$ 1,749	\$ 1,896	\$ 1,965	\$ 2,056
ANNUAL FIXED CHARGE	\$ 1,054,150		\$ 1,318,691				\$ 1,501,085	\$ 1,696,874	\$ 1,906,776	\$ 2,053,262



CAPITAL IMPROVEMENT PLAN

JUNE 2025

2026 CIP

THREE VALLEYS
MUNICIPAL WATER DISTRICT

FYE 2026 - FYE 2030



PM-21 SERVICE CONNECTION

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INTRODUCTION

The **Capital Improvement Plan (CIP)** is a working blueprint for building and sustaining Three Valleys Municipal Water District's physical infrastructure. The purpose of the CIP is to identify capital improvement projects, identify and forecast funding sources, prioritize improvements based on funding available, and estimate a timeline for completion of individual improvements. Capital Improvement Projects are projects which involve the purchase, improvement or construction of major fixed assets and equipment, which are typically large in size, expensive, and permanent. Examples of capital projects include the expansion of treatment plants and the construction/rehabilitation of pipeline and pump stations.

This CIP identifies projects for the Fiscal Year 2025/26 through FY 2029/30 that are needed for the rehabilitation, replacement, or expansion of the facilities owned or operated by Three Valleys. Projects were identified based on physical conditions of assets, forecasted regional projections of water demands and outlook of water resource availability. The timing of the projects identified in the CIP are further refined during the fiscal year based on the availability of financial resources.



The CIP provides a holistic picture including recently completed projects, projects in the planning phase, the five-year plan, as well as projects that are envisioned to occur beyond the five-year planning horizon.

The CIP is consistent with and is instrumental in achieving Three Valleys' Strategic Plan objectives.

YEAR IN REVIEW

Three Valleys' capital project expense incurred through February 2025 is \$700,000, with another \$2 million encumbered for project expenses. Staff is projecting to incur additional expenses between February and June 30, 2025 of \$700,000. **83% or \$3.4 million of FYE 2025 budget of \$4.1 million is forecasted to be expended by June 30, 2025.**

- **\$84,400 of state funding** was received in July 2024 from the United States Bureau of Reclamation for the Turf Dashboard Project.
- **\$250,000 of federal funding** was awarded by the United States Department of Homeland Security through the State and Local Cybersecurity Grant program.
- **\$35,000,000 of federal funding** from the United States Congress through the Water Resources Development Act of 2024 was awarded in January 2025 for the Groundwater Reliability Improvement Program (GRIP).
- Three Valleys has focused its projects on upgrading end-of-life systems and improving the reliability of its infrastructure. Highlights of projects that were completed in the last FY are provided below.
 - **The Emergency Leaks Repairs** for the Miramar main distribution line was completed in August 2024 in the amount of \$2 million.
 - The **Security Equipment Project** was completed in February 2025 for a total project cost of \$603,000. Existing security cameras at both the on- and off-site locations were replaced and upgraded to enhance security.
 - The Design for the **Miramar Administrative Building Improvements** is expected to be completed by June 2025, at a total project cost of \$379,720.



Projects in Planning

The Projects that are in the planning phase provides the context to develop an implementation plan working collaboratively with Three Valleys' member agencies to meet short- and long-term needs cost effectively. The Planning and Resource Studies is managed as part of the Annual Operating Expenses, and therefore any unencumbered budget will return to the general reserves. ***Unless otherwise specified, the planning projects are categorized as two sections: Engineering Reports & Studies and Grants Assistance.***



Engineering Reports & Studies: This category of funding is set aside annually for unplanned professional studies to be conducted during the course of the year; typical expenses to this category consist of special studies, partnership in research studies that provide value to its agencies, environmental studies to support feasibility studies, etc.

Grants Assistance: This category of funding is set aside annually for as needed professional assistance to identify funding opportunities applicable to Three Valleys and for support on applications that require substantial effort that cannot be completed by staff.

Summary of the planning efforts in progress and that will continue into the future years are provided below. The project costs are summarized in the Planning & Resources category in the Five-Year Plan.

PROJECTS IN PLANNING

WATER RESOURCES MASTER PLAN

A holistic plan that creates a road map of strategies, projects and schedules to develop sustainable local supplies that is resilient to unforeseen change in conditions. This plan will be developed along with the Drought Contingency Plan, which received \$200,000 in grant funding in 2023. The total project cost is \$400,000, and no new funds are allocated for FYE 2025; the project will be completed by FYE 2025.

FUNDING OPPORTUNITIES

The critical component of long-term strategy to create resilient and reliable water supplies is to seek opportunities for funding partners and grant opportunities to create a cost-effective portfolio. Three Valleys has set up a protocol in place to seek funding opportunities for itself and its member agencies.

GROUNDWATER RELIABILITY PARTNERSHIP

Partnership with City of Glendora and Puente Basin Water Agency [PBWA] to update the feasibility study to implement a regional distribution network and local supplies by utilizing 9,000 acre-feet per year of stranded City assets. Three Valleys has secured \$800,000 in funding for this project to date. ***In January 2025 the Groundwater Reliability Improvement Program (GRIP) was awarded \$35,000,000 by the United States Congress - Water Resources Development Act of 2024.***

GLENDORA WELL 3



PROJECTS IN PLANNING

STORAGE & RECOVERY PROGRAMS

As a region which relies 50 – 60% on imported water supplies, it is imperative to invest in local supplies and supply diversification. Three Valleys has been advocating amongst regional partnering agencies to increase investments in the three groundwater basins that Three Valleys overlies on, the Chino, Main San Gabriel and Six Basins groundwater basins. Three Valleys currently has water stored in all three groundwater basins, and is in the process of developing additional programs.

URBAN WATER MANAGEMENT PLAN 2025

For long-term resource planning, the Urban Water Management Plan characterizes Three Valleys' water use, supply and demand, and required contingencies in the event of water shortages and drought conditions. The plan provides an assessment of current and projected water conditions to prioritize regional projects which benefit the Three Valleys service area and member agencies. Three Valleys is required to update its Urban Water Management Plan every 5 years. The Plan is expected to be completed by June 2026, with total project costs to be determined.

WATER USE EFFICIENCY DASHBOARD

A water use efficiency dashboard will be developed to provide Three Valleys' member agencies with information, such as the amount of non-functional turf and irrigable area consistent with the Department of Water Resources land use classifications to assist with the compliance for the "Conservation as a Way of Life" regulations, and to effectively manage water use within the service area. Three Valleys received \$84,400 in funding for this project. The project is cost-shared with local participating retail water agencies. Total Project Cost: \$310,000. **Three Valleys' Total Project Cost: \$84,000.**

PROJECTS IN PLANNING

CYBERSECURITY RISK ASSESSMENT

The State and Local Cybersecurity Grant Program (SLCGP) Award consists of five projects that will reduce cyber risks, enhance TVMWD's cybersecurity posture, and improve resilience. The majority of projects support enhancing TVMWD's threat and vulnerabilities mitigation by implementing improvements to detection, identification, and response capabilities. A National Institute of Standards and Technology (NIST) Gap Analysis project is planned to assess current cybersecurity controls in relation to industry standards and best practices. **Total Project Cost: \$250,000, which is 100% funded by the grant funding.**

SERVICE AREA BOUNDARY RECONCILIATION

Three Valleys identified parcels both outside and within its service area that needed to be realigned with the boundaries between the City of La Verne and Metropolitan Water District; the effort also includes realignment of the Three Valleys' and Upper San Gabriel Municipal Water District's service area boundaries to reconcile with the established Local Agency Formation Commission's (LAFCO) Boundary. The project schedule is delayed due to the lengthy administrative process and review with LAFCO and Metropolitan. The funding in FYE 2026 is for anticipated fees and studies to complete the effort. **Total Estimated Project Cost: \$100,000 [cost shared with Upper District].**

PROJECTS IN PLANNING

TREATMENT PLANT EFFICIENCY STUDIES

Three Valleys has initiated efficiency studies of its treatment processes to establish baseline conditions, develop efficiency targets and identify asset improvements for outdated or deficient components. The solids treatment and the hydropower generation facilities have been prioritized to be analyzed to realize operational efficiencies and create long term projects for its appropriate replacement and rehabilitation.

Total Project Cost: \$95,000.



SOLIDS PROCESSING

**THE PLANNING AND RESOURCE STUDIES FOR THE
FISCAL YEARS ENDING 2026-2030 IS \$1.65 MILLION.**

FIVE YEAR CIP

*The capital improvement projects (CIP) are categorized into two categories: Capital Repair and Replacement and Capital Investment Program. **The total CIP cost for the next 5 years is \$17.3 million.***

Capital Repair and Replacement projects will improve or maintain existing Three Valleys assets. Projects will address end-of-life systems and perform routine replacement and rehabilitation as needed. Highlights of major projects are provided below. *Capital Repair and Replacement Projects total \$11.4 million or 66% of the total five-year CIP.*

Capital Improvement Plan projects include long-term investment projects improving general Miramar facilities, systems, and needs. Highlights of major projects are provided below. *The Capital Investment Program Projects is \$5.9 million or 33% of the total five year CIP.*



Capital Repair & Replacement

01.

Miramar Administration Building Upgrades

The Miramar Administration and Operations Buildings facilitate Three Valleys Municipal Water District's critical operations in supporting its mission to supplement and enhance local water supplies. Some of critical components of the building such as roofing, lighting and HVAC (heating, ventilation and air conditioning) systems have not been updated and are approaching the end of life, requiring modifications. The project is currently in the preliminary design phase to evaluate the Heating, Ventilation and Air Conditioning [HVAC] system, conduct Tier 1 and Tier 2 seismic evaluation of the buildings along with the replacement of the roof to meet building code requirements and replace end of life components. The project will be phased based on the criticality of the improvements. **Budget of \$1,600,0000 and \$1,900,000 is allocated in FYE 2026 and FYE 2027** to continue the first phase of implementation and upgrade the existing roof and HVAC. Any improvements that are warranted based on the seismic evaluation will need to be included in the updated project cost to be developed by the end of FYE 2025. **Total Project Cost: \$6,200,000**

The Three Valleys Administration Building was constructed in the early 1980s.



Capital Repair & Replacement

02. Sludge Pond Mixing

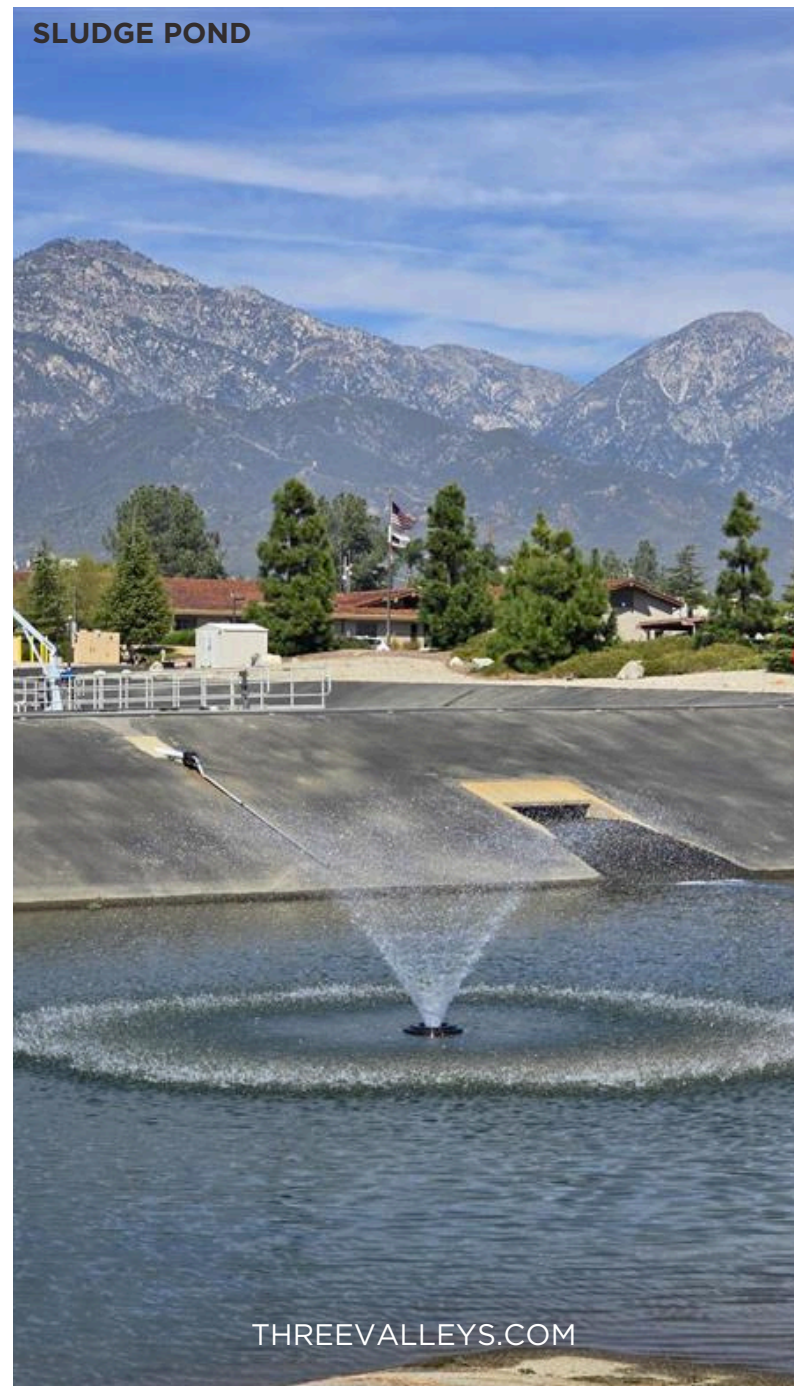
The current sludge pond mixer is no longer working as well as intended and requires upgrading. Better mixing will prevent the growth of algae and other organic material and will increase the amount of water recovered when the sludge is sent to the belt filter press. The Project is slated to begin in FYE 2027.

Total Project Cost: \$1,300,000.

03. Hydroelectric Facility Upgrade

The Miramar hydroelectric generators have nearly been in operation for 40 years since initial installation and require a reassessment of its structural and mechanical integrity. This project will upgrade current hydroelectric facilities and provide repairs if found. \$200,000 is included in the five-year plan, with the remainder occurring beyond the time period. **Total Project Cost: \$3,000,000 [2028 - 2032].**

Three Valleys staff installed a water agitation system to address algae growth during the hot summer months



Capital Repair & Replacement



FILTERS DURING PLANT MAINTENANCE

04.

Reservoir Cover Inspection and Repair

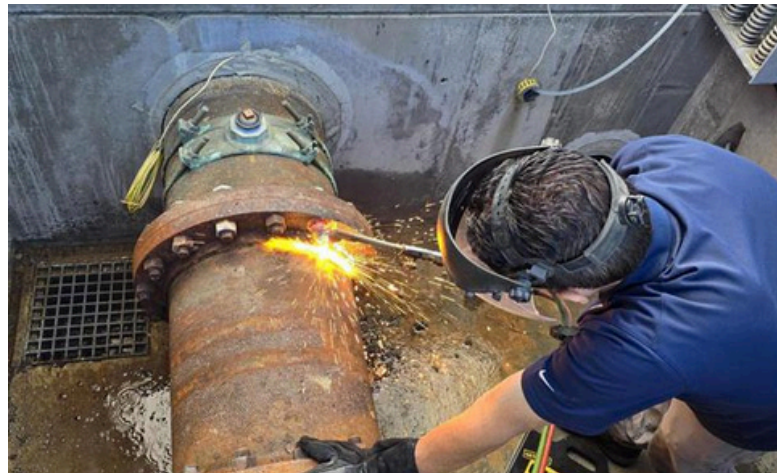
The Miramar Reservoir covers were previously replaced in 2009. The reservoir has been regularly inspected and has begun to show its wear and needs thorough inspection with a capital layout of the improvements needed to maintain the structural integrity of the reservoir. **Total Project Cost: \$2,500,000 [2028 - 2030]**

05.

Miramar Treatment Plant Unplanned Repairs & Rehabilitation

This category of projects is set aside as an annual budget from which unplanned repairs and rehabilitation projects are funded from those not foreseen as a need. Three Valleys does not currently have an asset management plan to develop the forecast repairs and rehabilitation and is replaced as needed. **Total Project Cost: \$100,000 per year.**

UNPLANNED REPAIRS WITHIN TREATMENT PLANT



Capital Repair & Replacement

CAPITAL R&R	FYE 2026	FYE 2027	FYE 2028	FYE 2029	FYE 2030
Reservoir Cover Repairs				\$300,000	\$2,200,000
Miramar Admin Building Upgrades	\$1,600,000	\$1,900,000			
Miramar Unplanned R&R	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
Traveling Bridge		\$300,000			
Miramar Security Fence Upgrades	\$100,000				
Parking Cover Replacements	\$150,000				
Well 2 Improvements	\$200,000				
Manways Replacements	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000
Analyzer Enclosures	\$50,000				
Battery/Solar for EOC	\$50,000	\$50,000			
Wheeler Cabinet Replacement	\$200,000				
Leak Detection Inspection					\$100,000

Capital Repair & Replacement

CAPITAL R&R	FYE 2026	FYE 2027	FYE 2028	FYE 2029	FYE 2030
Reservoir Actuators		\$200,000			
Sludge Pond Mixing Upgrades		\$100,000		\$1,000,000	\$200,000
Filter Valves			\$250,000		
Acid Feed System	\$100,000				
Soft Water System			\$300,000		
Hydroelectric Facility Improvements				\$200,000	
Main Breaker Replacements	\$100,000	\$100,000	\$200,000	\$100,000	
Miramar Asphalt Reseal	\$100,000				
TOTAL	\$2,900,000	\$2,900,000	\$1,000,000	\$1,850,000	\$2,750,000

FIVE YEAR CAPITAL REPAIR & REPLACEMENT: \$11,400,000

Capital Improvement Program

Chemical Feed System Inspection during Miramar Treatment Plant Maintenance Shutdown, February 2025



PM-21 [Miramar] Bypass Magmeter

Miramar Treatment Plant's design capacity is 40 cubic feet per second [cfs]. Lower demands due to factors of water use efficiency and water shortage conditions requires the plant to operate at minimal flows of 8 cfs. This effort initiates a project with Metropolitan Water District to install a meter suitable for lower flow conditions, increasing meter accuracy and reduce potential for apparent water losses. Metropolitan is currently in the design phase of the project and the project is delayed due to Metropolitan's schedule. Project costs are expected to be incurred in FYE 2026, with a project completion date of FYE 2027. **Total Project Cost: \$2,300,000.**

Capital Improvement Program



Miramar Pumpback Upgrades

The project was initiated to increase system flexibility by moving water from Colorado River [MWD's Weymouth Treatment Plant] into the Miramar Distribution normally served by the State Water Project from Three Valleys' Miramar Treatment Plant. The project addresses Metropolitan's supply constraints with the State Water Project while also providing benefit to SWP dependent agencies. The project is envisioned to be cost shared with by Metropolitan. **Total Project Cost: \$7,400,000, with the cost share for the project yet to be developed with Metropolitan.**



MIRAMAR PUMPBACK

Capital Improvement Program

PADUA PROPERTY ACQUISITION

A property northeast of Baseline Road and Padua Avenue is in the process of being acquired by Three Valleys from California Department of Transportation (CalTrans). The property will be utilized for a pump station to boost water from the future Metropolitan's Pure Water Southern California Project and State Water Project from San Gabriel Valley Municipal Water District during Metropolitan's Rialto Feeder Shutdown and emergencies. The property negotiation has been ongoing since 2018 and is in the final stages of negotiations. The schedule for the project is delayed due to CalTrans' internal review schedules. The property acquisition is expected to be completed by FYE 2026. **Total Project Cost: \$650,000.**

GROUNDWATER RELIABILITY IMPROVEMENT PROGRAM

The Project will construct three new wells that will replace City of Glendora's existing wells, provide well head treatment and develop a regional distribution system to create water supply and system flexibility within the Three Valleys service area. The Project is in the feasibility stage and will only proceed if funding agreements are developed with either the GW Reliability Partnership or rates to support the construction and operation of the facilities. Assumption for the funding in the CIP includes 100% funding from grants and/or the Partnership [City of Glendora, City of Pomona and PBWA] without any current rate impact for Three Valleys customers. **Total Project Cost: \$127,000,000.**

SCADA & COMMUNICATION SYSTEMS

This category of projects include site to site communication, business network communication, Programmable Logic Controllers [PLC], software and programming to maintain industry standards and best practice. **Total Project Cost: \$300,000 over the five-year period.**

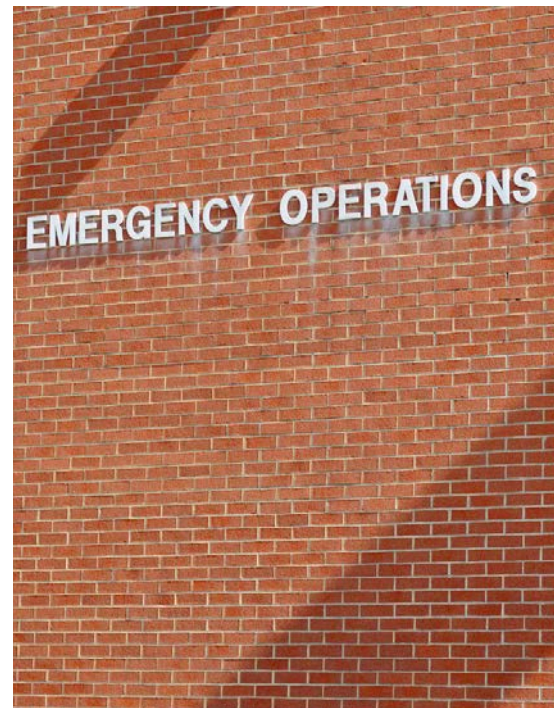


EMERGENCY OPERATIONS CENTER REPLACEMENT

Three Valleys' Emergency Operations Center vehicle is vital in keeping the Miramar Treatment Plant and its associated facilities running in the event of an emergency. However, the existing EOC is now outdated and requires upgrades to its computers and technology, as well as the vehicle itself. **Total Project Cost: \$650,000.**

SECURITY SYSTEMS

This category of projects includes onsite and offsite security enhancements with improved surveillance and communication that are needed on a routine basis. **Total Project Cost: \$600,000 over the five-year period.**



Capital Improvement Program

CAPITAL IMPROVEMENT PROGRAM	FYE 2026	FYE 2027	FYE 2028	FYE 2029	FYE 2030
Security Systems	\$100,000	\$200,000	\$100,000	\$100,000	\$100,000
PM-21 Bypass Magmeter	Project Carried Forward				
Vehicle Replacements	\$60,000		\$150,000		\$75,000
SCADA & Communication	\$100,000	\$50,000	\$50,000	\$50,000	\$50,000
Emergency Operations Center Upgrades			\$650,000		
Miramar System Inspection	\$170,000		\$200,000	\$1,600,000	
Miramar Pumpback	\$100,000	\$500,000	\$1,500,000		
Groundwater Reliability Improvement Program GRIP	\$200,000 GRANT FUNDS	\$500,000	\$127 Million To be included in future based on final project & funding commitment		
TOTAL	\$530,000	\$750,000	\$2,650,000	\$1,750,000	\$225,000

FIVE YEAR CAPITAL IMPROVEMENT PROGRAM: \$5,905,000



ALL
SYSTEMS
FAST
LOC

POLYMER

POLYMER

AMMONIA

POLYMER

AMMONIA

FIVE YEAR PLAN SUMMARY

TOTAL CAPITAL PROJECTS FOR THE NEXT FIVE YEARS IS \$17.3 MILLION

	FYE 2026	FYE 2027	FYE 2028	FYE 2029	FYE 2030
Capital Repair & Replacement	\$2,900,000	\$2,900,000	\$1,000,000	\$1,850,000	\$2,750,000
Capital Improvement Program	\$530,000	\$750,000	\$2,650,000	\$1,750,000	\$225,000
TOTAL	\$3,430,000	\$3,650,000	\$3,650,000	\$3,600,000	\$2,975,000

The capital projects spanning across the multiple years from FYE 2026 to FYE 2030 will maintain and upgrade the Miramar treatment and distribution system to continue to provide reliable supplemental supplies for the Three Valleys' service area.

PROJECTS IN PLANNING

	FYE 2026	FYE 2027	FYE 2028	FYE 2029	FYE 2030
Planning & Resources	\$300,000	\$375,000	\$375,000	\$300,000	\$300,000

The various planning efforts and studies that are planned to be conducted over the next five years to improve general Miramar operations and bolster Three Valleys' water supply reliability in its service area.

Three Valleys' staff conducting an inspection of the polymer system during the regularly scheduled Miramar Treatment Plant shutdown in February 2025.



THREE VALLEYS MUNICIPAL WATER DISTRICT



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1021.E Miramar Avenue
Claremont, CA 91711


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Project Updates
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**BOARD ACTION****BOARD OF DIRECTORS
STAFF REPORT**

To: TVMWD Board of Directors

From: Matthew H. Litchfield, General Manager 

Date: April 16, 2025

Subject: Consider Adoption of Resolution No. 25-04-1005 Water Rates and Charges for Calendar Year 2026

Funds Budgeted: \$

Fiscal Impact: \$

Staff Recommendation

Staff recommends that the Board of Directors approve Resolution No. 25-04-1005.

Discussion

Attached for review is the final draft rate resolution reflecting the rates and charges that will go into effect on January 1, 2026. Based on the assumptions for TVMWD FY 2025-26 Budget, TVMWD will apply a surcharge of \$32 per AF to treated water delivered during calendar year 2026.

TVMWD will apply a \$32 surcharge to all untreated water delivered during the calendar year 2026. Untreated water delivered may be subject to additional charges from other agencies based on the connection used and basin delivery location.

Also attached are the summary final drafts of the capacity charge, readiness-to-serve charge, and fixed charges for 2026.

Environmental Impact

None

Strategic Plan Objective(s)

2.1 – Financial Stability

2.2 – Accountability

2.3 – Public Engagement

Attachment(s)

Exhibit A – Resolution No. 25-04-1005

Exhibit B – Capacity Charge 2026

Exhibit C – Readiness to Serve Charge 2026

Exhibit D – Fixed Charges 2026

Meeting History

Board of Directors Meeting, April 2, 2025, Informational Item

NA/JV

RESOLUTION NO. 25-04-1005
A RESOLUTION OF THE BOARD OF DIRECTORS OF
THREE VALLEYS MUNICIPAL WATER DISTRICT
ADOPTING WATER RATES AND CHARGES FOR CALENDAR YEAR 2026

WHEREAS, the Board of Directors of Three Valleys Municipal Water District ("TVMWD") finds as follows:

A. TVMWD is a municipal water district organized and operating pursuant to Water Code Section 71000 et seq., and is a Member Agency of the Metropolitan Water District of Southern California ("MWD") which wholesales imported water to TVMWD;

B. TVMWD is responsible for the sale and distribution of the water it purchases from MWD, and is authorized under Water Code Sections 71611-71613 to sell any water within its control to consumers, cities, and other public agencies and corporations;

C. Under Water Code Sections 71613-71617, TVMWD is authorized to fix rates at which the water it delivers may be sold;

D. On or about April 16, 2025, TVMWD's Board of Directors ("Board") approved the Fiscal Year ("FY") Budget for 2025-2026 consisting of expenses for expected water sales, reserves, and the Miramar Water Treatment Plant ("Miramar"), which segregated and rolled over any and all unexpended funds from the Planning & Resources portion of the District's prior FY 2024-25 Budget into that particular line item of the District's FY 2025-26 Budget and not into District reserves nor used to offset any budgetary deficit;

E. As set forth in the Staff Report accompanying this Resolution, which is incorporated herein by this reference along with the exhibits attached thereto (collectively, "Staff Report"), TVMWD intends to collect sufficient revenues to cover the projected expenses from miscellaneous revenue, state subventions, property taxes, and by rate-based fees and charges for delivered and/or stored water;

F. As described in the Staff Report, the revenues raised by the levying of TVMWD's water rates are used for all the purposes authorized by law, including but not limited to (1) funding the operating costs of TVMWD, including employee wages and benefits; (2) purchasing or leasing supplies, equipment, and materials; (3) meeting financial reserve needs and requirements; (4) obtaining funds for capital projects necessary to maintain service within existing services areas; (5) providing for repairs, maintenance, and depreciation of works owned and operated by TVMWD; (6) yielding a reasonable surplus for improvements, extensions, and enlargements; and (7) paying the principal, interest and maintaining the required coverage on any bonded indebtedness;

G. As described in the Staff Report, the establishment, modification, structuring, restructuring, and approval of TVMWD's water rates are for the purpose of meeting TVMWD's operating expenses (including employee wages and benefits), purchasing and/or leasing supplies, equipment, and materials, meeting TVMWD's financial reserve needs and

requirements, and obtaining funds for capital projects necessary to maintain service within TVMWD's existing service areas, and is therefore exempt from the requirements of the California Environmental Quality Act as provided by Public Resources Code Section 21080(b)(8);

H. As described in the Staff Report, the amount of the rates and charges hereby adopted do not exceed the minimum amount necessary, less other sources of revenue including but not limited to taxes, other exempt charges, grants, and state or federal funds, to cover the actual costs for the corresponding services provided by TVMWD, and therefore the fees imposed hereby satisfy the fee requirements under Government Code Section 54999.7 and do not qualify as a "tax" under Article XIIC, Section 1(e), of the California Constitution or Section 50076 of the California Government Code, and the actions taken herein are exempt from the additional notice and public meeting requirements of the Ralph M. Brown Act pursuant to Government Code Sections 54954.6(a)(1)(A) and (B); and

I. To the extent that the water rates hereby adopted apply to TVMWD's provision of wholesale water service to its retail agencies, such rates are not imposed upon any person as an incident of property ownership, and thus are not subject to the substantive and procedural prerequisites of Article XIID of the California Constitution.

NOW, THEREFORE, BE IT RESOLVED that the Board does hereby adopt and order as follows:

- 1. Effective Date.** The effective date of the following rates, fees and charges shall be January 1, 2026, unless otherwise noted. The rates shall remain in effect until changed or canceled by the Board.
- 2. Rates.** All sales, deliveries, and availability of water at the rates established herein shall be subject to the ability of TVMWD to sell, deliver, and make available such water under operating conditions determined by the General Manager of TVMWD and of MWD, and subject to the water service agreements of TVMWD and of MWD.
 - A. TVMWD Water Rates.** Effective January 1, 2026, treated water from TVMWD will be sold at \$1,560 per acre foot.
 - B. Groundwater Replenishment Water Rate.** MWD did not adopt a replenishment water rate for 2026 and beyond. Groundwater replenishment water is provided only when additional water for such use is available from MWD. Subject to any applicable legal restrictions, the General Manager may set a groundwater replenishment rate at his/her discretion for deliveries to non-Member Agencies as long as the amount is no less than the rates applicable to Member Agencies.
 - C. In Lieu Water Rate.** MWD did not adopt a replenishment water rate for 2026 and beyond, therefore an in-lieu water rate has yet to be determined. As provided for in the section on replenishment service in the MWD Rate Structure Administrative Procedures Handbook, TVMWD will incorporate these procedures for the sale of

available in-lieu water service. This water will be sold for the replenishment of water supplies in groundwater basins, as a substitute for deliveries from the Weymouth Treatment and Miramar Treatment facilities.

D. Untreated Water Rate. Untreated water purchased from MWD for spreading purposes that is later extracted and sold will be charged at the current TVMWD rate on the date of extraction, less the initial price paid for the water. Effective January 1, 2026, the untreated rates from TVMWD will be \$1,016 per acre foot. Additional charges based on the connection used and basin delivered to may apply. Subject to any applicable legal restrictions, the General Manager may set an untreated water rate at his/her discretion for deliveries to non-Member Agencies as long as the amount is no less than the rates applicable to Member Agencies.

E. Capacity Charge. The MWD Capacity Charge ("Charge") will be \$14,500 per cubic foot second (cfs) effective January 1, 2026. TVMWD's Capacity Charge basis will be 110.4 based on TVMWD's peak connected capacity during the last three completed fiscal years. The Charge will either increase or decrease only if a new 24-hour peak demand is established during the period of May-September of any year. Subsequently, a revised Charge would become effective on January 1 of the following year. A monthly allocation Charge will apply to each Member Agency based on their specific non-coincidental peak during the period of 2022 to 2024, as follows:

<i>Agency</i>	<i>3 Year High Peak</i>	<i>Per CFS Charge 2026</i>	<i>2026 CFS Basis</i>	<i>2026 Monthly Charge</i>	<i>2026 Annual Charge</i>
Boy Scouts/ City of Industry	0.4	\$14,500	0.3	\$309	\$3,703
Cal Poly	0.9	\$14,500	0.6	\$677	\$8,128
Covina	4.7	\$14,500	2.9	\$3537	\$42,445
Covina Valley Water Co	18.4	\$14,500	11.4	\$13,810	\$165,715
Glendora	11.4	\$14,500	7.1	\$8,572	\$102,861
La Verne	17.6	\$14,500	10.9	\$13,210	\$158,526
Mt. SAC	1.1	\$14,500	0.7	\$828	\$9,934
PWR-JWL	35.2	\$14,500	21.9	\$26,490	\$317,884
RWD	10.2	\$14,500	6.4	\$7,676	\$92,114
GSWC – Claremont	21.0	\$14,500	13.1	\$15,823	\$189,882
GSWC - San Dimas	16.0	\$14,500	10.0	\$12,064	\$144,764
WVWD	40.4	\$14,500	25.2	\$30,404	\$364,844
Capacity Charge Totals:	177.3		110.4	\$133,400	\$1,600,800

As the cfs basis is subject to change each year, TVMWD will re-allocate the charge to each Member Agency for their proportionate share in setting the new peak. The monthly charge shall be paid regardless of the quantity of water delivered during the month and will be separate from the monthly water sale charges invoiced by TVMWD.

F. Readiness-to-Serve Charge. The MWD Readiness-to-Serve ("RTS") obligation for fiscal year 2025/2026 will be \$8,625,218. TVMWD elected to have a portion totaling \$1,848,927 of its total RTS obligation offset by Standby Charge collections collected by Metropolitan on behalf of the member agency. TVMWD also has a separate fiscal year Water Standby Charge Assessment within its service area, which would be collected at a maximum assessment rate of \$29.41 per EDU. The resulting estimated deficit of \$1,188,680 would be passed through to the member agencies proportional to the parcel count (EDU) per agency via invoices in January and May of 2026.

As the RTS obligation is subject to change each year, TVMWD will re-allocate the RTS charge to each Member Agency for their proportionate share based on Equivalent Dwelling Units. The RTS charge shall be paid regardless of the quantity of water delivered during the year and will be separate from the monthly water sale charges invoiced by TVMWD.

3. Penalties. In the event any Member Agency shall be delinquent in the payment for water delivered by TVMWD, or through an MWD connection, and/or other charges as invoiced by TVMWD, an additional charge equal to two (2) percent of such delinquent payment for each month or portion thereof (days delinquent divided by 30) that such payment remains delinquent shall be assessed, and the Member Agency shall pay such charge to TVMWD in addition to the amount of such delinquent payment. Notwithstanding the above, if the total period of delinquency does not exceed five (5) business days, the additional charge shall be equal to one (1) percent of such delinquent payment. In the event any Member Agency shall be delinquent for more than thirty (30) days in the payment for water, such delinquency shall be reported by the General Manager to the Board of Directors of TVMWD at its next meeting. The Board, in its discretion and upon such other conditions as it may prescribe after giving the Member Agency a reasonable opportunity to be heard, may order the termination of service to such Member Public Agency until all delinquent payments, including additional charges, are made to TVMWD or may authorize such other actions as may be legally available to effectuate collection.

4. Cost Allocations. The required revenue for the TVMWD's FY 2025-26 Budget will be met in the following revenue priorities: (a) Miscellaneous revenues (interest, etc.); (b) State subventions; (c) TVMWD's Standby Charge; (d) Water Sales; and (e) Fixed Cost Allocations. The required calendar year 2026 Fixed Cost Allocation revenue of \$1,318,691 shall be obtained through three component allocations in equal amounts. Each allocated cost component will generate revenue of \$439,564. Each Member Agency has already submitted to TVMWD its certified component values.

A. Connected Capacity Charge. Each Member Agency has the ability to receive water from TVMWD through service connections of TVMWD and/or MWD. The

capacity of each service connection shall be determined and allocated to a Member Agency. The Member Agency's total allotment for the connected capacity charge shall be one-third (1/3) of the total required Cost Allocation revenue. The Connected Capacity Charge shall be collected on a monthly basis.

B. Equivalent Small Meter Charge. All Member Agency revenue meters shall be converted to an equivalent number of 5/8" water meters using the AWWA conversion table found in the Service Meter Manual. The Member Agency's total allotment for the equivalent small meter charge shall be one-third (1/3) of the total required Cost Allocation revenue. The Equivalent Small Meter Charge shall be collected on a monthly basis.

C. Historical Water Use Charge. TVMWD maintains the historical record of imported water use of each Member Agency. The moving three-year average total ending FY 2023-24 for the total use of all Member Agencies will be calculated. The Member Agency's percentage of the total three-year average water use shall be one-third (1/3) of the required Cost Allocation revenue. The Historical Use Charge shall be collected on a monthly basis.

5. Hydroelectric Rate. TVMWD also operates a hydroelectric facility at the Miramar plant. On an as available basis, the hydro provides power to the facilities through a separate meter. The actual power delivered through the Miramar hydro is received at the water treatment plant. The rate that TVMWD will charge for hydroelectric power will be equal to the melded aggregate average of the rate paid to Edison on the regular monthly bill.

6. Capital Projects. The Board hereby determines that any unexpended funds remaining in the Planning & Resources portion of its FY 2025-26 budget shall be segregated and rolled over for incorporation into that particular line item of its next FY budget and not used for reserves or to offset any budgetary deficit. If any project approved by the Board includes a determination by the Board that a reallocation of costs should occur based upon the degree of variance in the relative benefit conferred by the project on the District's member agencies, then the Board approval of the project shall also include a description of the manner in which the budgetary adjustments shall be made.

7. Definitions. The definition and application of the foregoing classes and conditions of service shall be the same as those established, interpreted, and amended from time to time by MWD through its Administrative Code, and such other rules, regulations, policies, ordinances, or resolutions that have been or may be adopted by the MWD Board of Directors, which are by this reference incorporated herein and adopted by the TVMWD as though set forth herein in their entirety.

A. Acre-foot. The volume of water contained in one-acre area one foot deep. Approximately 435.6 ccf or 325,851 gallons.

B. CCF. The volume of water contained in one hundred cubic feet. Approximately 748 gallons.

- C. CFS.** A flow rate of one cubic foot of water per second. Approximately 448.8 gallons per minute.
- D. Groundwater Replenishment.** Water used for direct spreading by a Member Agency to meet the legal requirements of groundwater basin adjudication.
- E. Member Agency.** Those agencies within TVMWD's service area that are or can be provided with water service as listed below:

- Boy Scouts of America – City of Industry
- California State University - Pomona
- Covina, City of
- Covina Valley Water Company
- Glendora, City of
- Golden State Water Company (Claremont & San Dimas)
- La Verne, City of
- Mt. San Antonio College
- Pomona, City of
- Pomona-Walnut-Rowland Joint Pipeline Commission
- Rowland Water District
- Suburban Water Systems
- Walnut Valley Water District

- F. MWD.** MWD is a metropolitan water district organized and existing under the Metropolitan Water District Act of the State of California (Statutes 1969, Chapter 209, as amended).
- G. Imported Water.** District water shall be comprised of water resources obtained from MWD, TVMWD's Miramar delivery, Member Agencies and other parties and/or produced and treated water by TVMWD from surface and groundwater resources. MWD and other supply charges are included in TVMWD's water charge.

- 8. General Manager Authority.** TVMWD's General Manager is hereby authorized to take any and all actions necessary to carry out the intent of the Board as is stated herein and as otherwise required in order to comply with applicable law.

ADOPTED and **PASSED** at a meeting of the Three Valleys Municipal Water District's Board of Directors held on this 16th day of April, 2025, by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

Mike Ti, President

ATTEST:

Jeff Hanlon, Secretary

SEAL:

MWD CAPACITY CHARGE SUMMARY EFFECTIVE JANUARY 2026

AGENCY	CFS BASIS	ANNUAL CHARGE	MONTHLY CHARGE	%
Boy Scouts/ City of Industry	0.3	\$ 3,702.63	\$ 308.55	0.23%
Cal Poly	0.6	\$ 8,127.72	\$ 677.31	0.51%
Covina	2.9	\$ 42,444.77	\$ 3,537.06	2.65%
Covina Valley Water Company (CIC)	11.4	\$ 165,715.22	\$ 13,809.60	10.35%
Glendora	7.1	\$ 102,860.84	\$ 8,571.74	6.43%
Joint Water Line (JWL)	21.9	\$ 317,884.24	\$ 26,490.35	19.86%
La Verne	10.9	\$ 158,525.80	\$ 13,210.48	9.90%
Mt. Sac	0.7	\$ 9,933.88	\$ 827.82	0.62%
Pomona	0.0	\$ -	\$ -	0.00%
Rowland Water District	6.4	\$ 92,114.18	\$ 7,676.18	5.75%
GSWC (Claremont)	13.1	\$ 189,882.55	\$ 15,823.55	11.86%
GSWC (San Dimas)	10.0	\$ 144,763.76	\$ 12,063.65	9.04%
Suburban	0.0	\$ -	\$ -	0.00%
Covina Valley Water Company (VH)	0.0	\$ -	\$ -	0.00%
Walnut Valley Water District	25.2	\$ 364,844.41	\$ 30,403.70	22.79%
TOTAL	110.4	1,600,800	\$ 133,400	100.00%

Notes:

1. The MWD Capacity Charge is paid by each member agency based on TVMWD's allocation of the specific non-coincidental peak calculation over a three year period 2022, 2023, and 2024.
2. The MWD Capacity Charge basis of 110.4 cfs at \$14500 per cfs is assigned to TVMWD by MWD and is passed-through directly to the member agencies.

MWD READINESS-TO-SERVE CHARGE SUMMARY EFFECTIVE JANUARY 2026

AGENCY	EDU	ANNUAL CHARGE	MONTHLY CHARGE	%
Boy Scouts	11	\$ 68	\$ 6	0.01%
Covina	2,344	\$ 14,526	\$ 1,210	1.22%
Glendora	18,678	\$ 115,747	\$ 9,646	9.74%
La Verne	12,772	\$ 79,148	\$ 6,596	6.66%
Pomona	47,114	\$ 291,965	\$ 24,330	24.56%
Rowland Water District	23,840	\$ 147,736	\$ 12,311	12.43%
GSWC (Claremont)	16,136	\$ 99,994	\$ 8,333	8.41%
GSWC (San Dimas)	22,713	\$ 140,752	\$ 11,729	11.84%
Suburban	9,463	\$ 58,642	\$ 4,887	4.93%
Valencia Heights	1,102	\$ 6,829	\$ 569	0.57%
Walnut Valley Water District	37,643	\$ 233,273	\$ 19,439	19.62%
TOTAL	191,816	\$ 1,188,680	\$ 99,057	100.00%

Notes:

1. *The MWD Readiness-to-Serve (RTS) Charge is paid by Water Standby Charge Assessment, which would be collected at a maximum assessment rate of \$29.41 per EDU. Any resulting deficit would be pass-through to the member agencies proportional the parcel count (EDU) per agency.*
2. *Calculation subject to change per Engineer's Report for Water Standby Charge Assessment.*
3. *Invoiced in January and May of calendar year 2026.*

TVMWD FIXED CHARGES SUMMARY

EFFECTIVE JANUARY 2026


AGENCY	IMPORTED WATER USE			CONNECTED CAPACITY			EQUIVALENT SMALL METER			TOTAL \$
	(3yr Avg) (AF)	ANNUAL \$	%	(cfs)	ANNUAL \$	%	METERS	ANNUAL \$	%	
Boy Scouts / City of Industry	31.0	\$ 262.86	0.06%	1.5	\$ 1,618.03	0.37%	257.9	\$ 439.56	0.10%	\$ 2,320.45
Cal Poly	118.7	\$ 1,005.14	0.23%	2.0	\$ 2,157.37	0.49%	2,578.5	\$ 4,395.64	1.00%	\$ 7,558.15
Covina	90.4	\$ 766.00	0.17%	20.0	\$ 21,573.68	4.91%	5,210.2	\$ 8,881.80	2.02%	\$ 31,221.48
Covina Valley Water Company (CIC)	6,263.7	\$ 53,055.04	12.07%	20.0	\$ 21,573.68	4.91%	0.0	\$ -	0.00%	\$ 74,628.73
Glendora	904.7	\$ 7,663.07	1.74%	40.0	\$ 43,147.37	9.82%	28,209.3	\$ 48,088.35	10.94%	\$ 98,898.78
Joint Water Line (JWL)	15,960.9	\$135,193.29	30.76%	121.0	\$ 130,520.79	29.69%	0.0	\$ -	0.00%	\$ 265,714.07
La Verne	4,785.8	\$ 40,537.40	9.22%	15.0	\$ 16,180.26	3.68%	21,279.5	\$ 36,275.13	8.25%	\$ 92,992.79
Mt. Sac	300.3	\$ 2,543.91	0.58%	5.0	\$ 5,393.42	1.23%	2,578.5	\$ 4,395.64	1.00%	\$ 12,332.97
Pomona	0.1	\$ 1.21	0.00%	20.0	\$ 21,573.68	4.91%	46,058.0	\$ 78,515.00	17.86%	\$ 100,089.90
Rowland Water District	2,929.1	\$ 24,810.59	5.64%	30.0	\$ 32,360.53	7.36%	24,067.0	\$ 41,026.98	9.33%	\$ 98,198.10
GSWC (Claremont)	3,512.3	\$ 29,750.18	6.77%	15.0	\$ 16,180.26	3.68%	28,112.0	\$ 47,922.48	10.90%	\$ 93,852.93
GSWC (San Dimas)	7,062.1	\$ 59,817.75	13.61%	35.0	\$ 37,753.95	8.59%	33,262.0	\$ 56,701.68	12.90%	\$ 154,273.37
Suburban	0.0	\$ -	0.00%	0.0	\$ -	0.00%	16,901.5	\$ 28,811.96	6.55%	\$ 28,811.96
Covina Valley Water Company (VH)	0.0	\$ -	0.00%	4.0	\$ 4,314.74	0.98%	1,612.4	\$ 2,748.58	0.63%	\$ 7,063.32
Walnut Valley Water District	9,935.6	\$ 84,157.36	19.15%	79.0	\$ 85,216.05	19.39%	47,727.5	\$ 81,361.00	18.51%	\$ 250,734.41
TOTAL	51,894.8	\$ 439,564	100%	407.5	\$ 439,564	100%	257,854	\$ 439,564	100%	\$ 1,318,691

Notes:

- The Imported Water Use Charge is based on average import water deliveries in the 2021/22, 2022/23 & 2023/24 fiscal years.
- Connected Capacity for the Badillo-Grand Pipeline is according to WVWD's maintenance allocation: WVWD 60 cfs and Covina Valley Water Company (VH). 4 cfs.
- BSA/City of Industry ESM Charge is calculated based on 0.1% of total ESMs; Cal Poly & Mt. SAC ESM Charges are calculated based on 1.0% of total ESMs
- Covina, Glendora, and Covina Valley Water Company (VH) ESM Charges are calculated based on 27%, 98%, and 67%, respectively, of their corresponding total ESMs. Percentages are based on agencies' service area within TVMWD.
- Fire Service Meters are not included in the ESM calculations

**BOARD ACTION****BOARD OF DIRECTORS
STAFF REPORT**

To: TVMWD Board of Directors

From: Matthew H. Litchfield, General Manager 

Date: April 16, 2025

Subject: Consider Adoption of Resolution No. 25-04-1006 Initiating Procedures to Fix, Adjust, Levy, and Collect a Water Standby Charge for FY 2025/26

Funds Budgeted: \$

Fiscal Impact: \$

Staff Recommendation

Board approval of Resolution No. 25-04-1006 Initiating Procedures to Fix, Adjust, Levy and Collect a Water Standby Charge for the 2025/2026 tax year.

Background

On July 10, 1996, the District's Board of Directors adopted Resolution No. 7-96-361 which established a standby charge under the Act that was designed to fund the Readiness-to-Serve ("RTS") charge imposed upon the District by the Metropolitan Water District of Southern California ("MWD") and related administrative costs incurred by the District in connection therewith. Resolution No. 7-96-361 expressly provided that the District's standby charge was based upon the report of a qualified engineer which fixed that amount of the standby charge for the 1996-97 fiscal year at \$5.92 per equivalent dwelling unit ("EDU") and provided for the adjustment of that standby charge during subsequent fiscal years according to the actual amount by which the RTS charge increased, and subject to a maximum assessment amount of \$29.41 per EDU.

Discussion

Attached is a proposed resolution to initiate procedures to fix, adjust, levy and collect a Water Standby Charge in the 2025/2026 tax year. The rate and methodology for the standby charge are described in

the draft Engineer’s Report prepared by Harris & Associates (Exhibit B), which is also available for review in TVMWD’s office during business hours.

If the resolution is approved, the standby charge would be collected by Los Angeles County on property tax bills within TVMWD’s service area. The charge is expected to generate approximately \$5.7 million (plus \$76,000+ for other charges which include the engineering report, county admin fees, public hearing notices and legal costs). The funds will be applied to the Metropolitan Water District’s (MWD) Readiness-To-Serve (RTS) charge of \$8.6 million for fiscal year 2025/2026. The balance of the RTS charge will be collected by MWD on property tax bills from a separate standby charge imposed on parcels within TVMWD’s service area and collected from TVMWD’s member agencies as a pass-through charge. The TVMWD Board will hold a public meeting at its June 4, 2025 meeting, followed by consideration of a resolution to adopt the TVMWD Standby Charge at its public hearing scheduled for June 18, 2025.

TVMWD first adopted a standby charge in 1996. If approved again this year, it will retain the same methodology that was used in 1996. For the 2025/2026 tax year the proposed annual rate for a typical residential homeowner will be \$29.41 per equivalent dwelling unit.

The proposed schedule to implement the charge for the current year is as follows:

Task	Date
Harris & Associates to prepare a draft copy of the Engineer’s Report and electronically submit to TVMWD	3/27/25
Harris & Associates to electronically submit the Engineer’s Report to TVMWD for the Resolution of Intention Board Meeting	4/2/25
Resolution of Intention Board Meeting	4/16/25
TVMWD to publish Joint Public Meeting/Public Hearing Notice:	First notice 4/23/25 Second notice 4/30/25 Third notice 5/7/25
Public Meeting to consider Resolution to Adopt Standby Charge	6/4/25
TVMWD to publish Public Hearing Notice:	First notice 6/4/25 Second notice 6/11/25
Harris & Associates to electronically submit the final Engineer’s Report to TVMWD for the Public Hearing	6/11/25
Public Hearing to consider Resolution to Adopt Standby Charge	6/18/25
Submit assessments to Los Angeles County	8/10/25

Submit levy correction to Los Angeles County	8/31/25
Submit report with applied levy summary to TVMWD	9/30/25

Environmental Impact

None

Strategic Plan Objective(s)

- 2.1 – Financial Stability
- 2.2 – Accountability
- 2.3 – Public Engagement
- 2.5 – Operational Strategies

Attachment(s)

- Exhibit A – Resolution No. 25-04-1006
- Exhibit B – Standby Charge Engineer’s Report DRAFT

Meeting History

Board of Directors Meeting, April 2, 2025, Informational Item

NA/BA

RESOLUTION NO. 25-04-1006
**A RESOLUTION OF THE BOARD OF DIRECTORS
OF THREE VALLEYS MUNICIPAL WATER DISTRICT
INITIATING PROCEDURES TO FIX, ADJUST, LEVY, AND COLLECT
A WATER STANDBY CHARGE**

WHEREAS, the Three Valleys Municipal Water District ("the District") is a municipal water district organized and operating pursuant to Water Code Section 71000 et seq.

WHEREAS, under the Uniform Standby Charges Procedures Act, Government Code Section 54984 et seq. ("the Act"), the District is authorized to fix before August 10 of any given year a water standby charge on land within its jurisdiction to which water service is made available for any purpose by the District, whether the water services are used or not.

WHEREAS, under the Act the Board may establish schedules varying the charge according to land uses, benefit derived or to be derived from the use, availability of facilities to provide water service, the degree of availability or quantity of the use of the water to the affected lands, and may restrict the assessment to one or more improvement districts or zones of benefit established within the jurisdiction of the District, and may impose the charge on an area, frontage, or parcel basis, or a combination thereof.

WHEREAS, on July 10, 1996, the District's Board of Directors adopted Resolution No. 7-96-361 which established a standby charge under the Act that was designed to fund the Readiness-to-Serve ("RTS") charge imposed upon the District by the Metropolitan Water District of Southern California ("MWD") and related administrative costs incurred by the District in connection therewith.

WHEREAS, Resolution No. 7-96-361 expressly provided that the District's standby charge was based upon the report of a qualified engineer which fixed that amount of the standby charge for the 1996-97 fiscal year at \$5.92 per equivalent dwelling unit ("EDU") and provided for the adjustment of that standby charge during subsequent fiscal years according to the actual amount by which the RTS charge increased, and subject to a maximum assessment amount of \$29.41 per EDU.

WHEREAS, Water Code Section 71639(b) authorizes the District to adjust the amount of its standby charge if the adjustment is made in the same manner as provided for taxes, fees, and charges in Government Code Section 53750(h)(2), which provides that a tax, fee, or charge is not deemed to be increased by an agency action that does either or both of the following: (A) adjusts the amount thereof in accordance with a schedule of adjustments adopted by the agency prior to November 6, 1996; or (B) implements or

collects a previously approved tax, fee, or charge, so long as the rate is not increased beyond the level previously approved by the agency, and the methodology previously approved is not revised by the agency.

WHEREAS, Water Code Section 71639(c) further authorizes the District to adjust the amount of its standby charge if all of the following conditions are met: (1) the amount of the assessment does not exceed \$29.41 per EDU; (2) the revenue raised by the assessment, including its annual adjustments, is used exclusively to fund the RTS charge, or equivalent charge, imposed upon the District by MWD, and related administrative costs; and (3) the District adjusts its water rates to its retail agencies by an amount necessary to prevent surplus funding of the RTS charge imposed upon the District by MWD.

WHEREAS, Water Code Section 71639(c) further provides that in order for the District to fix a standby charge pursuant to the Act, the District's Board of Directors must adopt a resolution to initiate such proceedings, cause notice of intent to adopt the assessment to be published in accordance with Government Code Section 6066 prior to the date set for adoption thereof, and, at the time and place set forth in said notice, conduct a hearing on the assessment and hear and consider any and all objections thereto.

NOW, THEREFORE, BE IT RESOLVED that TVMWD's Board of Directors ("Board") does hereby adopt and order as follows:

1. The public interest and necessity requires the Board of Directors of the District to adopt this Resolution initiating proceedings to fix, levy, and collect standby charges pursuant to the Act to meet additional financial obligations imposed upon the District by MWD and all administrative costs related thereto.
2. The standby charge proposed to be adopted by the Board of Directors of the District is based upon the report of a qualified engineer, Harris & Associates, which is on file with the District, and available for review during regular business hours. The content of the Engineer's Report is incorporated herein in full by this reference, including, but not limited to, all statements and determinations specifically relating to each of the following:
 - a. A description of the charge and the method by which it is proposed to be imposed;
 - b. A compilation of the amount of the charge proposed for each parcel subject to the charge;
 - c. A statement of the methodology and rationale followed in determining

the degree of benefit conferred by the service for which the proposed charge is made;

- d. The District's legal ability to fix and adjust a standby charge, the amount of the proposed charge, and the properties affected thereby;
 - e. A description of the lands upon which the charge is proposed to be imposed; and
 - f. The amount of the proposed charge for each of the lands so described.
3. On June 4, 2025, at 8:00 a.m., at the District office located at 1021 East Miramar Avenue, Claremont, California, the Board of Directors will hold a public meeting to consider a Resolution to Adopt Standby Charge, which public meeting shall be conducted in the manner set forth in the Act. At the public meeting, the District's Board of Directors may also consider whether to provide that if any charge so adopted becomes delinquent, the amount of the delinquency, together with any interest and penalties thereon, should constitute a lien on the affected property upon the filing of a certificate in the Office of the County Recorder, which lien may have the same force, effect, and priority as a judgment lien. At the public meeting, the District's Board of Directors will hear and consider all objections or protests to the proposed charges pursuant to the requirements of the Act.
 4. On June 18, 2025, at 8:00 a.m., at the District office located at 1021 East Miramar Avenue, Claremont, California, the Board of Directors will hold a public hearing to adopt the District's Standby Charge, which hearing shall be conducted in the manner set forth in the Act. At the public hearing, the District's Board of Directors will vote to adopt the Standby Charge Resolution and will also consider whether to provide that if any charge so adopted becomes delinquent, the amount of the delinquency, together with any interest and penalties thereon, will constitute a lien on the affected property upon the filing of a certificate in the Office of the County Recorder, which lien may have the same force, effect, and priority as a judgment lien. At the hearing, the District's Board of Directors will hear and consider all objections or protests to the proposed charges pursuant to the requirements of the Act.
 5. The District's General Manager is hereby authorized and directed to cause notice of the date, time, and place of the public hearing on the proposed charges to be duly published prior thereto as required by the Act and Water Code Section 71639(c).

ADOPTED and **PASSED** at a meeting of the Three Valleys Municipal Water District's Board of Directors, on this 16th day of April 2025 by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

Mike Ti, President

ATTEST:

Jeff Hanlon, Secretary

SEAL:



THREE VALLEYS MUNICIPAL WATER DISTRICT WATER STANDBY CHARGE ASSESSMENT

2025/2026 ENGINEER'S ANNUAL LEVY REPORT

INTENT MEETING: APRIL 16, 2025

PUBLIC HEARING: JUNE 18, 2025

March 2025

PREPARED BY



Harris & Associates

101 Progress, Suite 250

Irvine, CA 92618

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ENGINEER'S CERTIFICATION

AGENCY: THREE VALLEYS MUNICIPAL WATER DISTRICT
PROJECT: WATER STANDBY CHARGE ASSESSMENTS
TO: BOARD OF DIRECTORS OF THREE VALLEYS MUNICIPAL WATER DISTRICT

ENGINEER'S REPORT

Pursuant to the provisions of Section 54984 et seq. of the Government Code of the State of California, being Chapter 12.4, "Uniform Standby Charge Procedures Act" (the "Act"), and in accordance with Resolution No. 7-96-361 of the Board of Directors (the "Board") of the Three Valleys Municipal Water District (the "District"), adopted on July 10, 1996 establishing a Water Standby Charge Assessment, I, Alison Bouley, P.E., duly authorized representative of Harris & Associates Inc., consultant to the District, submit this Engineer's Report for Fiscal Year 2025/2026 consisting of the following parts and exhibits:

Part I

A description of each parcel of property and the boundaries of the area proposed to be subject to the levy of the uniform standby charge assessment.

Part II

An estimate of the costs of water services to be financed from the proceeds of the uniform standby charge assessment.

Part III

A description of the uniform standby charge assessment including:

- A description of each lot or parcel of property proposed to be subject to the assessment.
- The amount of the assessment for each lot or parcel.
- The assessment methodology describing the basis of the assessment.
- A description specifying the requirements for written and oral protests and the protest thresholds necessary for requiring a vote on, or abandonment of, the proposed assessment.

DATED this ___ day of _____ 2025



Alison M. Bouley P.E., Assessment Engineer
 R.C.E. No. C61383
 Engineer of Work
 County of Riverside
 State of California

EXECUTIVE SUMMARY

A. Introduction

Harris & Associates submits this Report, consisting of (3) parts, for the Water Standby Charge Assessment adopted on July 10, 1996 by the Board of Directors of Three Valleys Municipal Water District in accordance with Resolution No. 7-96-361 under the Uniform Standby charges Procedures Act, Government Code Section 54984 et seq. ("the Act"). The Act gives the District the authority to fix in any given year a water standby charge on land within its jurisdiction to which water service is made available for any purpose by the District, whether the water services are used or not. The District established the standby charge in 1996 to fund the Readiness-to-Serve ("RTS") charge imposed upon the District by the Metropolitan Water District of Southern California and related administrative costs related to the standby charge. The report provides the information in the following parts:

Part I

Description of the Proposed Parcels and Assessment Boundaries.

Part II

The estimate of costs including the administration of the assessments and the Readiness-to-Serve charge imposed by the Metropolitan Water District of Southern California for the fiscal year 2025/2026.

Part III

The description of assessments includes the methodology developed to establish the basis of assessment for apportioning the cost of providing water services, and the facilities needed to provide water services.

PART I – DESCRIPTION OF THE PROPOSED PARCELS AND ASSESSMENT BOUNDARIES

The proposed uniform standby charge assessment is entitled:

THREE VALLEYS MUNICIPAL WATER DISTRICT WATER STANDBY CHARGE ASSESSMENT

The boundaries of the area proposed to be subject to the levy of the Water Standby Charge Assessment are contiguous with the boundaries of the District. The lines and dimensions of each lot or parcel within the District Boundaries are those lines and dimensions shown on the maps of the Assessor of the County of Los Angeles for the year when this report was prepared and are incorporated herein by reference and made part of this Engineer's Report.

All future annexations to the District shall be included in the Water Standby Charge Assessment. In future years, if any new parcels are created as a result of the division or consolidation of land, re-computation of the assessments will be conducted and the new parcels will be included within the area of assessment.



PART II – ESTIMATE OF COSTS

The Water Standby Charge Assessment revenue will be used for the purpose of meeting the Readiness-to-Serve (“RTS”) charge imposed by the Metropolitan Water District of Southern California (“MWD”), and for related administrative costs.

The following table lists the projections for the RTS Charge, Administration Cost for the Administration of the Assessment program, the Estimated Maximum Total Assessment that would be collected if the maximum assessment rate of \$29.41 is used, and the resulting surplus or deficit, if any. Any deficits shown will be funded by other revenue sources.

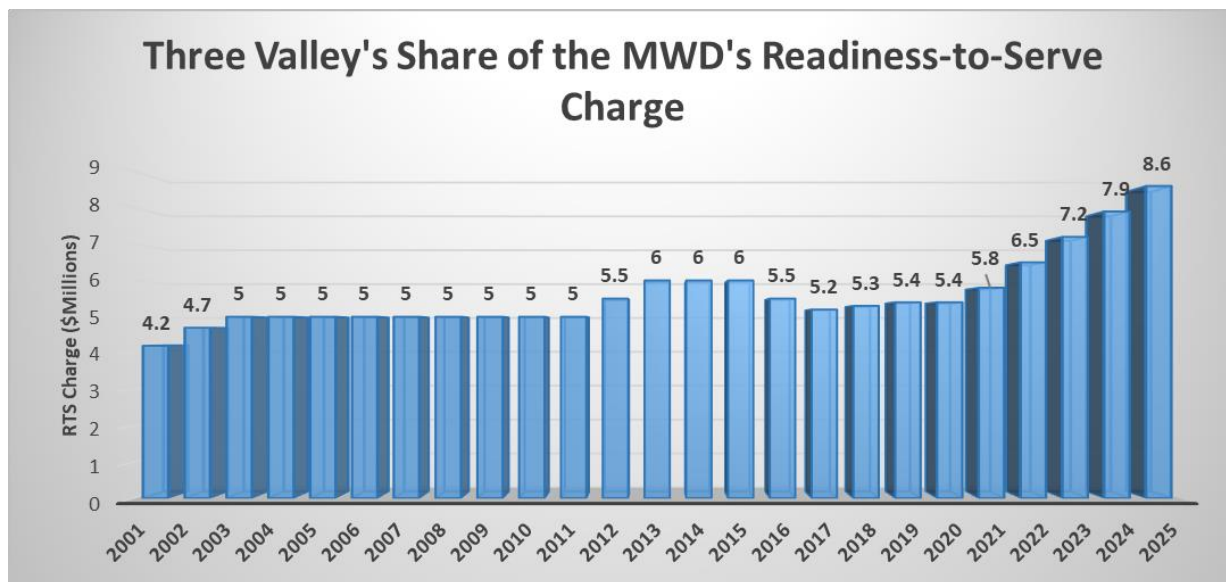
	FY 2012/2013	FY 2013/2014	FY 2014/2015	FY 2015/2016	FY 2016/2017	FY 2017/2018	FY 2018/2019	FY 2019/2020
RTS Charge	\$5,541,364	\$6,022,555	\$6,371,116	\$6,074,192	\$5,537,230	\$5,233,954	\$5,274,931	\$5,363,969
Assessment Administration	\$49,832	\$50,332	\$51,056	\$51,675	\$52,057	\$52,709	\$53,383	\$52,074
Est. Maximum Assessment	\$5,379,146	\$5,374,162	\$5,375,222	\$5,441,758	\$5,445,359	\$5,443,845	\$5,425,678	\$5,431,833
Surplus/(Deficit) ¹	(\$212,050)	(\$698,725)	(\$1,046,950)	(\$684,109)	(\$143,928)	\$157,182	\$97,364	\$15,790

	FY 2020/2021	FY 2021/2022	FY 2022/2023	FY 2023/2024	FY 2024/2025	FY 2025/2026
RTS Charge	\$5,494,518	\$5,872,377	\$6,589,633	\$7,248,266	\$7,936,510	\$8,625,218
Assessment Administration	\$51,635	\$64,024	\$71,259	\$71,724	\$72,191	\$76,201
Est. Maximum Assessment	\$5,450,397	\$5,867,266	\$5,840,120	\$5,645,133	\$5,665,565	\$5,676,557
Surplus/(Deficit) ¹	(\$95,756)	(\$69,135)	(\$820,772)	(\$1,674,857)	(\$2,343,136)	(\$3,024,862)

¹ Deficit will be funded by other revenue sources.

Share of Readiness-to-Serve Charge

The estimated RTS charge through the year 2002 was based on the schedule provided by MWD shown in the chart below. Years 2003 through 2011 were based on the projected RTS charge of \$5 million. The 2012 through 2025 RTS charges are based on the amount approved by the Southern California Metropolitan Water District Board for each year.



The Metropolitan Water District (MWD) RTS charge will be \$8,625,218. With the anticipated MWD collections of \$1,836,021 and the Three Valleys MWD administrative charges of \$76,201, the Three Valleys MWD requirement is equal to \$6,865,400. However, based on the maximum assessment rate permitted, the Three Valleys MWD assessment to be generated for FY 2025/2026 will be \$5,676,557, as calculated in Section III.

Administration of the assessment is performed annually. This administration includes updating the annual assessment roll to ensure consistency with the assessment methodology detailed in this Engineer's Report. The administration also includes an analysis of the revenues and expenditures from the previous Fiscal Year and preparation of an annual report for submittal to the Board of Directors for approval of the proposed Fiscal Year's assessments and expenditures. The table below provides a comparison of the assessment between fiscal years.

Three Valleys MWD
2025/2026 Engineer's Report
Water Standby Charge Assessment



Harris & Associates

	FY 2024/2025 ⁽¹⁾	FY 2025/2026	Difference	Percentage Difference
Parcels ⁽²⁾	137,440	137,560	120	0.09%
EDU's ⁽³⁾	192,812	193,020	208	0.11%
Rate/EDU ⁽⁴⁾	\$29.41	\$29.41	\$0.00	0.00%
Est. Revenue ⁽⁵⁾	\$5,670,447.39	\$5,676,557.00	\$6,109.61	0.11%

(1) Totals for FY 2024/2025 are based on the final applied levy by the Los Angeles County Auditor-Controller's Office, including post levy adjustments.

(2) Increase in Parcels due to development primarily of Single-Family Residential.

(3) Increase in EDUs primarily from development activity and reclassification of parcels with land use code of Single-Family Residential with Accessory Dwelling Unit to Multi-Family Residential.

(4) In FY 24-25, Rate/EDU increased to maximum assessment rate/EDU to fund budgetary requirement.

(5) For FY 25-26, Est. Revenue is subject to rounding.



PART III – DESCRIPTION OF ASSESSMENTS

This section of the report describes the methodology developed to establish the basis of assessment for apportioning the cost of providing water services, and the facilities needed to provide water services, to each lot or parcel based upon the type of use or potential use of each property. The basis of assessment was developed by Berryman & Henigar based upon information provided by the District, standard and member agency design criteria, and the requirements of Section 54984.2 of the Uniform Standby Charge Procedures Act. The following sections review the requirements of the California Government Code and describe the recommended assessment methodology.

A. LEGAL REQUIREMENTS

Chapter 12.4 "Uniform Standby Charge Procedures Act" of the California Government Code states that any local agency that provides water services may, by resolution adopted after notice and hearing, determine and levy an assessment for water services pursuant to this chapter.

The California Government Code further requires that the agency establish a methodology, which is related to the benefit received from the water services for calculating the assessment to be levied on each parcel. Section 54984.2 provides that:

"...The governing body of the agency which fixes the charge may establish schedules varying the charge according to land uses, benefit derived or to be derived from the use or availability of facilities to provide water, sewer, or water and sewer service, or the degree of availability or quantity of the use of the water, sewer, or water and sewer services to the affected lands, and may restrict the assessment to one or more improvement districts or zones of benefit established within the jurisdiction of the agency. The charge may be imposed on an area, frontage, or parcel basis, or a combination thereof."

All assessments described in this Report and approved by the Board are prepared in accordance with the Act and are in compliance with the provisions of the *California Constitution Article XIID* (enacted by the passage of Proposition 218 in November 1996).

Pursuant to the *California Constitution Article XIID Section 5*, certain assessments that were existing on July 1, 1997, the effective date of *Article XIID*, are exempt from the substantive and procedural requirements of *Article XIID Section 4* and property owner balloting for the assessments is not required until such time that the assessments are increased. Exempt are any assessments imposed exclusively to finance the capital costs or maintenance and operation expenses for sidewalks, streets, sewers, water, flood control, drainage systems, or vector control.



In May of 2005, Senate Bill 376, was enacted to add Article 2.7 (commencing with Section 71639) to Chapter 2 of Part 5 of Division 20 of the Water Code, relating to water. This bill authorizes the agency to adopt the standby charge rate with a schedule of annual adjustments, and to adjust the standby charge rate in relation to the change of the MWD imposed RTS charge, subject to the maximum assessment amount of twenty-nine dollars and forty-one cents (\$29.41) per Equivalent Dwelling Unit (“EDU”).

B. ASSESSABLE PARCELS

The table below summarizes the number of parcels and the total acreage by land use type. This information is based on the records of the Assessor of the County of Los Angeles.

Land Use Category	Number of Parcels	Dwelling Units (DU's)	Acres
Single-Family Residential (SFR)	108,355	108,355	N/A
Multi-Family Residential (including Condominiums) ⁽¹⁾	19,503	45,199	N/A
Mobile Homes	90	8,474	N/A
Commercial	3,827	N/A	4,939.70
Churches	255	N/A	475.40
Industrial	2,107	N/A	4,710.90
Recreational Camping Facilities	2	N/A	8.13
Vacant Residential	2,531	N/A	7,162.20
Vacant Non-Residential	890	N/A	1,548.37
Exempt	0	N/A	0.00
Total	137,560		

⁽¹⁾ Multi-Family Residential includes SFR with Accessory Dwelling Units.

The land use classifications are defined as follows:

Single-Family Residential - parcels designated as single-family residential per the Los Angeles County Assessor's Roll. Junior accessory dwelling units, due to the lack of a bathroom and full kitchen, are considered part of the single-family residence and do not result in an additional assessment unit.

Multi-Family Residential (including Condominiums) - parcels designated as multi-family residential, which includes duplexes, apartments, condominiums or other dwelling units with common party walls,



and single-family residential with an accessory dwelling unit (excluding junior accessory dwelling units) per the Los Angeles County Assessor's Roll.

Mobile Homes - parcels designated as mobile homes per the Los Angeles County Assessor's Roll.

Commercial - parcels designated as commercial, institutional or recreational per the Los Angeles County Assessor's Roll.

Churches – parcels operated by a religious organization for worship or the promotion of religious activities and accessory uses on the same site per the Los Angeles County Assessor's Roll.

Industrial - parcels designated as industrial, utility or other miscellaneous uses, per the Los Angeles County Assessor's Roll.

Recreational Camping Facilities - parcels designated as camps per the Los Angeles County Assessor's Roll.

Vacant - parcels designated as vacant residential that have no dwelling units, or parcels designated as vacant commercial/industrial that have no commercial/industrial structures on them, per the Los Angeles County Assessor's Roll.

Exempt - Exempted from the assessment would be any parcel owned by a public agency or within the area of public streets and other public properties, utility easements, right-of-way, public schools, public parks, and common areas or un-developable parcels of land.

C. EQUIVALENT DWELLING UNITS

To determine the benefit to the individual parcels with their varying land uses, an equivalent dwelling unit system was established. Each parcel is assigned equivalent dwelling units (EDUs) in proportion to the estimated benefit the parcel receives from the availability of water services. The total number of EDUs is then divided into the annual revenue requirement to determine the cost per EDU. The assessment for each parcel is then determined by multiplying the number of EDUs for each parcel by the cost per EDU.

Since the assessment is based upon the use of the property and the potential water usage of the property, the assessment methodology has been developed based on land use. The assessment methodology developed determines the number of EDUs to be assigned to each parcel. In determining the number of EDUs assigned, three factors are considered: parcel size, land use (intent of development), and the water use design factor of the land use of the property.



Equivalent Dwelling Unit (EDU) factors have been established to indicate the estimated benefit received by each parcel within the District. This method of assessment has established the single-family residential parcel as the basic unit for calculation of the assessment and is defined as one EDU. All other parcels within the District are assigned a proportional EDU based on a formula that equates the property's specific development status (land use) and size to that of the single-family parcel.

The assignment of EDUs to each of the different land uses is as follows:

Single-Family Residential (SFR). The single-family parcel has been defined as being 1.0 EDU. Junior accessory dwelling units, due to the lack of a bathroom and full kitchen, are considered part of the single-family residence and do not result in an additional EDU.

Multi-Family Residential. Multi-family or condominium parcels are converted to EDUs based on the number of dwelling units on each parcel. Due to population density and size of structure relative to the typical single-family residence, each dwelling unit defined as multi-family residential, including condominiums is **0.75 EDU**. Water availability benefit does not increase proportionately as the number of units increase on a multi-family parcel. By decreasing the equivalency as the number of units increase, a reasonable benefit assessment is achieved. Therefore, the equivalency is reduced to **0.5 EDU** per dwelling unit, on the 5th unit or above for apartment buildings with 5 units or more. Parcels with 5 or more units are considered "high density" as opposed to the "medium density" of duplexes, triplexes and four-plexes, and the Los Angeles County Assessor's land use codes segregate these parcels out. Parcels classified by the Los Angeles County Assessor as single family residential with an accessory dwelling unit (excluding junior accessory dwelling units), for purposes of assessment of the RTS Charge, shall be classified as multi-family residential and assigned .75 EDU per dwelling unit.

Mobile Homes. Mobile home parks, and mobile homes located within mobile home parks, are converted to EDUs based on the population density and size of structure relative to a single-family residence. Therefore, mobile home parks and mobile homes located in mobile home parks are assessed **0.5 EDU** per mobile home. No decrease is applied to this factor, as mobile homes are all separate dwellings with no common walls.

Studies have consistently shown that the average apartment unit impacts infrastructure approximately 75% as much as a single-family residence, and the average mobile home unit impacts infrastructure approximately 50%, (Sources: Institute of Transportation Engineers Informational Report Trip Generation, Fifth Edition, 1991; Metcalf and Eddy, Wastewater Engineering Treatment, Disposal, Reuse, Third Edition, 1991). Trip generation and wastewater usage are functions of population density. It is concluded that other infrastructure will be similarly impacted at a reduced level. The smaller



average unit size of multiple residential and mobile homes and their reduced impact on water use result in a lesser benefit per unit to property.

Commercial/Industrial. Commercial and industrial parcels are converted to EDUs based on the lot size of each parcel of land. The number of equivalent dwelling units per acre for commercial/industrial property has been equated to the average single-family residential lot size of approximately 8,700 square feet, or 5 lots per acre. All properties that are developed for commercial/ industrial uses are therefore assigned **5.0 EDU's** per acre for the first five acres, with a minimum of 1 EDU per parcel. Based upon a review of large non-residential parcels within the District, as the parcel size increases above five acres, the development density on the parcel generally decreases due to requirements to provide on-site circulation, allow for the storage of materials or equipment, provide buffers to adjacent land uses and other factors associated with the types of development which require larger parcels. Therefore, after the first 5 acres, each additional acre will be charged as vacant land as further described below; 25% of 5.0 EDU's, or 1.25 EDU's per acre.

Additionally, a water use factor is applied to both the commercial and industrial parcels as follows, based on relative average water usage as compared to single-family residential developments:

- Commercial Water Use Factor = 1.4
- Industrial Water Use Factor = 1.1

Recreational Camping Facilities. Recreational camping facilities typically have large land areas comprised of mostly park-like open space and only a few buildings. Therefore, to more accurately assign EDUs to these parcels, a "theoretical area" will be calculated for each of them. The typical developed commercial parcel has 1/3 of its lot area covered by improvements. Using this standard, the "theoretical area" is computed by multiplying the improvement area of each camping parcel by 3. This "theoretical area" is then converted to acreage, and the Equivalent Dwelling Unit factor of 5 EDU per acre is applied.

Vacant. Vacant property receives a benefit from water services availability. Water availability allows the parcel to develop to its maximum use in the future. Based upon the opinions of professional appraisers who appraise current market property values for real estate in Southern California, the land value portion of a property typically ranges from 20 to 30 percent; in the Three Valleys Municipal Water District, the average is about 25 percent. Additionally, the utilization of vacant property is significantly less than improved property. Consequently, vacant property shall be assessed at the rate of 25% of improved property. Therefore, vacant single-family residential parcels are assessed 25% of a developed SFR parcel, or **0.25 EDU** per parcel, and vacant non-SFR parcels are assessed at the rate of



25% of the developed commercial/industrial properties, or **1.25 EDUs** per acre or any portion thereof, up to a maximum of 5 acres per parcel.

A summary of Equivalent Dwelling Units and Benefit Factors is shown on the following table:

EQUIVALENT DWELLING UNITS						
LAND USE	BASIC UNIT		EDU FACTOR		USE FACTOR	EDU RATES
Single-Family Res. (SFR)	1 DU	x	1	x	1	= 1.0 EDU/DU
Multi-Family Res. and Condominiums ⁽¹⁾	1 DU	x	0.75	x	1	0.75 EDU/DU for the first 4 DU's
	1 DU	x	0.5	x	1	= 0.5 EDU/DU after the 4 th DU
Mobile Homes	1 DU	x	0.5	x	1	= 0.5 EDU/DU
Commercial and Churches	1 acre	x	5	x	1.4	= 7.0 EDU/acre for the first 5 acres (min. 1 EDU/parcel)
	1 acre	x	1.25	x	1.4	= 1.75 EDU/acre after the 5th acre
Industrial	1 acre	x	5	x	1.1	= 5.5 EDU/acre for the first 5 acres (min. 1 EDU/parcel)
	1 acre	x	1.25	x	1.1	= 1.375 EDU/acre after the 5th acre
Recreational Camping Facilities	1 acre ⁽²⁾	x	5	x	1	= 5.0 EDU/acre
Vacant SFR	1 parcel	x	0.25	x	1	= 0.25 EDU/parcel
Vacant Non-SFR	1 acre	x	1.25	x	1	= 1.25 EDU/acre (min. 0.25 EDU/parcel; max of 5 acres/parcel)

⁽¹⁾ Multi-Family Residential includes SFR with Accessory Dwelling Units.

⁽²⁾ Acre is for theoretical area as described above in Part III - section C.



D. ASSESSMENT RATES

The total number of Equivalent Dwelling Units (EDUs) has been calculated for the District based upon current land use data as shown on the latest assessor's roll for Los Angeles County and the methodology described above. The number of EDUs by land use type is shown in the table below:

Land-Use Type	Equivalent Dwelling Units
SFR	108,355.00
MFR and Condominium	29,587.25
Mobile Home Parks	4,237.00
Commercial	27,212.78
Churches	3,108.79
Industrial	18,996.82
Recreational Camping Facilities	0.86
Vacant SFR	632.75
Vacant Non-SFR	888.80
Total:	193,020.05

Based upon the Three Valleys MWD requirement of \$6,865,400 as shown in Section II of this report, the Budgeted Assessment Rate for FY 2025/2026 per Equivalent Dwelling Unit (EDU) is **\$35.57/EDU**. However, the Maximum Assessment Rate per EDU is **\$29.41/EDU**, resulting in FY 2025/2026 Revenue of \$5,676,556.86, as shown below.

FY 2025/2026 Budget	Total Equivalent Dwelling Units	Budget Assessment Rate/EDU	Maximum Assessment Rate/EDU	FY 2025/2026 Revenue
\$6,865,400.00	193,020.05	\$35.57	\$29.41	\$5,676,557

Note: Assessment Revenue subject to rounding for each individual parcel.



The following table, Summary of Assessment Rates, provides the proposed Maximum Assessment and Applied Assessment Rates for the fourteen-year period beginning with FY 2012/2013. The Board may continue to levy the Assessment in future years (i.e. beyond FY 2025/2026) so long as MWD continues to impose the RTS charge upon the District. However, the maximum Assessment Rate per EDU shall never be greater than \$29.41, nor shall the total amount assessed be greater than the sum of the RTS charge and administrative costs.

SUMMARY OF MAXIMUM AND APPLIED ASSESSMENT RATES

Fiscal Year	2012/2013	2013/2014	2014/2015	2015/2016	2016/2017	2017/2018	2018/2019	2019/2020
Maximum Assessments Rate/EDU	\$29.41	\$29.41	\$29.41	\$29.41	\$29.41	\$29.41	\$29.41	\$29.41
Applied Assessments Rate/EDU	\$20.46	\$23.22	\$25.02	\$23.09	\$20.16	\$18.51	\$18.79	\$19.23

Fiscal Year	2020/2021	2021/2022	2022/2023	2023/2024	2024/2025	2025/2026
Maximum Assessments Rate/EDU	\$29.41	\$29.41	\$29.41	\$29.41	\$29.41	\$29.41
Applied Assessments Rate/EDU	\$19.90	\$20.43	\$24.18	\$28.44	\$29.41	\$29.41

E. AMOUNT OF ASSESSMENT

The amount of the proposed assessment for FY 2025/2026, based on EDUs as apportioned to each parcel shown on the latest roll of the Los Angeles County Assessor, is contained in the Assessment Roll on file in the office of the Secretary of the Three Valleys Municipal Water District. The description of each parcel is part of the records of the County Assessor and these records are, by reference, made a part of this Engineers Report.

F. ACCURACY OF DATA

The data utilized in developing the assessment rate calculations has been taken directly from the Los Angeles County Assessor's Roll.

Some parcels that are partially improved often will appear on the Assessor's roll as improved. These parcels that are brought to the attention of the District, and are found to be so classified after field review, will have their assessment revised per this report: for that portion of the property which is



improved, the developed land use benefit formula will apply; for that portion of the property which is unimproved, the vacant land use benefit formula will apply.

Should a property owner find a discrepancy regarding a parcel, it is recommended that the owner notify the Three Valleys Municipal Water District by contacting the Secretary of the Three Valleys Municipal Water District. If warranted, the District will assist the owner in processing a correction with the County Assessor's Office. The District will be responsible for revisions to the Water Standby Charge Assessment for the property for the current Fiscal Year if the change in amount is greater than five percent (5%). If the change is less than or equal to five percent, then the adjustment for the following year will be made at the time that the annual assessments are determined for the next Fiscal Year, and no refund will be made for the previous year's assessment.

EXHIBIT A

SAMPLE CALCULATIONS FOR VARIOUS LAND USES

Land Use	Benefit Calculation (EDU)	x	(Use Factor)	=	Total EDUs	Assessment \$29.41/EDU
Single Family Res.	(1 DU x 1 EDU/DU)	x	1	=	1	\$29.41
Triplex	(3 DU x 0.75 EDU/DU)	x	1	=	2.25	\$66.17
10-Unit Apartment	[(4 DU x 0.75 EDU/DU) + (6 DU x 0.5EDU/DU)]	x	1	=	6	\$176.46
90-Unit Apartment	[(4 DU x 0.75 EDU/DU) + (86 DU x 0.5EDU/DU)]	x	1	=	46	\$1,352.86
Store ¼ acre parcel	(¼ acre x 5.0 EDU/acre)	x	1.4	=	1.75	\$51.47
Bank/Office Bldg. ½ acre parcel	(½ acre x 5.0 EDU/acre)	x	1.4	=	3.5	\$102.94
Office Building 2 acre parcel	(2 acre x 5.0 EDU/acre)	x	1.4	=	14	\$411.74
Service Station ⅓ acre parcel	(⅓ acre x 5.0 EDU/acre)	x	1.4	=	2.33	\$68.62
Light Manufacturing ¼ acre parcel	(¼ acre x 5.0 EDU/acre)	x	1.1	=	1.38	\$40.44
Heavy Manufacturing 7 acre parcel	[(5 ac x 5.0 EDU/ac) + (2 ac x 1.25 EDU/ac)]	x	1.1	=	30.25	\$889.65
Recreational Camping Facility	[(2,500 sf x 3) ÷ 43,560 sf/ac] x 5.0 EDU/ac	x	1	=	0.86	\$25.32
Vacant SFR	(1 parcel x 0.25 EDU/parcel)	x	1	=	0.25	\$7.35
Vacant Non-SFR 1 acre parcel	(1 acre x 1.25 EDU/acre)	x	1	=	1.25	\$36.76
Vacant Non-SFR 5+ acre parcel	(5 acre x 1.25 EDU/acre)	x	1	=	6.25	\$183.81

Note: Total Assessment EDU may not calculate exactly due to rounding.



EXHIBIT B

ASSESSMENT ROLL FOR FISCAL YEAR 2025/2026

Each Assessor Parcel Number and its assessment to be levied for FY 2025/2026 is shown on the Assessment Roll on file in the office of the Secretary of the Three Valleys Municipal Water District and is incorporated herein by reference. Reference is made to the Los Angeles County Assessor's office for further description of the parcels in the District.